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Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock code: 1551)

(Preference Share Stock code: 4618)

ANNOUNCEMENT ON COMPLETION OF THE ISSUANCE AND LISTING OF UNDATED CAPITAL BONDS

Reference is made to the announcement of Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”) dated 16 May 2024, in relation to the approval for the issuance of undated capital bonds by the Bank. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in that announcement.

The Bank announces that it has completed the issuance and listing of undated capital bonds (the “**Bonds**”) in a total amount of RMB12 billion on 29 May 2024. The coupon rate of the Bonds is 2.78% for the first five years which will be adjusted every five years, and the issuer’s conditional redemption right is attached to the Bonds and exercisable on every interest payment date from the fifth year onwards.

After deducting relevant issuance expense, all the proceeds raised from the issuance of the Bonds by the Bank will be used to replenish the capital of the Bank pursuant to the applicable laws and as approved by the competent authorities.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
29 May 2024

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Cai Jian; eight non-executive Directors, namely Mr. Liu Wensheng, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Da Hengcheng, Mr. Zhang Junzhou, Mr. Meng Sen, Mr. Feng Yaoliang and Mr. Lai Zhiguang; and five independent non-executive Directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhang Weiguo, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*