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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 316)

**CHANGE OF EXECUTIVE DIRECTOR, COMPOSITION OF BOARD COMMITTEES
AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) announces that with effect from 29th May 2024:

- (1) Mr. YANG Zhijian (“Mr. Yang”) has resigned as an Executive Director of the Company, and has ceased as a member of the Executive Committee, the Finance Committee, the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company due to change in work arrangements;
- (2) Mr. TAO Weidong (“Mr. Tao”) has been appointed as an Executive Director of the Company, and as a member of the Executive Committee, the Finance Committee, the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company; and
- (3) following the resignation of Mr. Yang, Mr. Tao has been appointed as an authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) in place of Mr. Yang.

RESIGNATION OF MR. YANG

The Board announces that Mr. Yang has resigned as an Executive Director of the Company, and has ceased as a member of the Executive Committee, the Finance Committee, the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company due to change in work arrangements, all with effect from 29th May 2024.

Mr. Yang has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yang for his important contribution to the Company during his term of office.

APPOINTMENT OF MR. TAO

The Board has appointed Mr. Tao as an Executive Director of the Company with effect from 29th May 2024.

Mr. Tao, aged 54, is currently the general manager of the operating management division of China COSCO SHIPPING Corporation Limited and an executive director of COSCO SHIPPING Holdings Co., Ltd. (a company listed in both Shanghai and Hong Kong). He has served as the manager of the container transportation department and the manager of the agency department of COSCO Cosfim Co. Ltd., an assistant to general manager and deputy general manager of COSCO SHIPPING Lines (Shenzhen) Co., Ltd. (formerly COSCO (Shenzhen) International Freight Co., Ltd.), the deputy general manager of Americas trade division of COSCO SHIPPING Lines Co., Ltd. (formerly COSCO Container Lines Co., Ltd.), the deputy general manager of COSCO SHIPPING Lines (Southern China) Co., Ltd. (formerly COSCO (Southern China) International Freight Co., Ltd.), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd. (formerly COSCO (Shanghai) International Freight Co., Ltd.), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd., the general manager of COSCO SHIPPING International Freight Co., Ltd., and the deputy general manager of COSCO SHIPPING Lines Co., Ltd. During the period from October 2022 to June 2023, he served as a director of Shanghai International Port (Group) Co., Ltd. (a company listed in Shanghai). Mr. Tao has nearly 30 years of experience in corporate management and extensive experience in shipping and logistics operation and management. Mr. Tao graduated from Shanghai Maritime University (formerly Shanghai Maritime College) majoring in Water Transport Management, and obtained a master degree in Business Administration from Shanghai Maritime University, and is a senior engineer.

Mr. Tao has entered into a letter of appointment with the Company as an Executive Director of the Company, for a term of three years with effect from 29th May 2024, unless either party gives six months' written notice to the other to terminate the appointment before expiry of the term. Mr. Tao shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election at any subsequent annual general meeting of the Company in accordance with the Bye-Laws of the Company. Mr. Tao does not have a service contract with the Company.

Mr. Tao will not receive any emolument from the Company for his directorship in the Company, but the expenses incurred in connection with the discharge of his duties as a Director of the Company will be borne by the Company.

Upon Mr. Tao's appointment as an Executive Director of the Company, he has been appointed as a member of the Executive Committee, the Finance Committee, the Inside Information Committee, the Risk Committee and the Strategic Development Committee of the Company, and as a director of certain principal subsidiaries of the Company.

Save as disclosed above, Mr. Tao (i) does not, and did not in the last 3 years, hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company and its subsidiaries; and (iii) does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Tao does not have any interest in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Tao required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Tao for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Yang, Mr. Tao has been appointed as an authorised representative of the Company under rule 3.05 of the Listing Rules in place of Mr. Yang with effect from 29th May 2024.

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 29th May 2024

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	Mr. WAN Min, Mr. CHEN Yangfan and Mr. TAO Weidong
Non-Executive Directors:	Mr. TUNG Lieh Cheung Andrew, Mr. GU Jinshan, Ms. WANG Dan and Mr. IP Sing Chi
Independent Non-Executive Directors:	Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung

* *For identification purpose only*