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KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

WITHDRAWAL OF ORDINARY RESOLUTION NO. 5 AT THE ANNUAL GENERAL MEETING TO BE HELD ON 30 MAY 2024

Reference is made to (i) the circular of Kunlun Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 April 2024, (ii) the notice of the annual general meeting dated 19 April 2024 (the “**Original Notice**”), (iii) the supplemental circular dated 8 May 2024, (iv) the supplemental notice of annual general meeting dated 8 May 2024 (the “**Supplemental Notice**”. The Supplemental Notice together with the Original Notice, the “**Notices**”) and (v) the accompanying forms of proxy (the “**Proxy Forms**”) in relation to the forthcoming annual general meeting of the Company (the “**Annual General Meeting**”) to be held on 30 May 2024.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of the Company pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Only in view of the recent regulatory matters relating to the auditing industry, after discussion with PricewaterhouseCoopers (“**PwC**”), the Company has decided to withdraw the ordinary resolution no. 5 from the Annual General Meeting. PwC will retire as the auditor of the Company upon expiration of its term of office at the conclusion of the Annual General Meeting.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board there is no statutory requirement under the laws of Bermuda for the retiring auditor to confirm whether or not there is any circumstance connected with their retirement which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. PwC has therefore not issued such confirmation. The Board also confirm that to their best information, knowledge and belief having made reasonable enquiry, there was no disagreement between PwC and the Company, and there is no other matter in relation to the retirement of PwC that needs to be brought to the attention of the Shareholders.

The Board will consider and propose an appropriate firm to be appointed as the auditor of the Company for the Shareholders’ consideration as soon as possible following the retirement of PwC. Further announcement in relation to the appointment of the Group’s auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

The ordinary resolution no. 5 in respect of the re-appointment of PwC as the Company's auditor for the ensuing year and to authorise the Directors to fix their remuneration as set out in the Notices and the Proxy Forms will not be put forward for consideration and approval by the Shareholders at the Annual General Meeting. Save as the aforesaid, all resolutions as set out in the Notices and the Proxy Forms remain valid for consideration and approval by the Shareholders at the Annual General Meeting. Proxy Forms lodged by Shareholders will remain valid except that no poll will be taken and counted for ordinary resolution 5.

By Order of the Board
Kunlun Energy Company Limited
Xie Mao
Company Secretary

Hong Kong, 29 May 2024

As at the date of this announcement, the Board comprises Mr. Fu Bin as the chairman and executive Director, Mr. Qian Zhijia as the chief executive officer and executive Director, Mr. Gao Xiangzhong as chief financial officer and executive Director, Ms. Lyu Jing as non-executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as independent non-executive Directors.