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Shanghai Haohai Biological Technology Co., Ltd.*

上海昊海生物科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6826)

**POLL RESULTS OF ANNUAL GENERAL MEETING, A SHAREHOLDERS'
CLASS MEETING AND H SHAREHOLDERS' CLASS MEETING,
AND
2023 PROFIT DISTRIBUTION AND CAPITAL RESERVE
CAPITALIZATION PLAN**

References are made to the notice of 2023 Annual General Meeting (the “AGM”) (the “**Notice of AGM**”), the notice of 2024 first H shareholders’ class meeting (the “**H Shareholders’ Class Meeting**”) (the “**Notice of H Shareholders’ Class Meeting**”) and the circular (the “**Circular**”) of Shanghai Haohai Biological Technology Co., Ltd.* (the “**Company**”) dated 26 April 2024. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the AGM, the 2024 first A shareholders’ class meeting (the “**A Shareholders’ Class Meeting**”) and the H Shareholders’ Class Meeting (collectively referred to as the “**Meetings**”) were held consecutively at 24/F, WenGuang Plaza, No. 1386 Hongqiao Road, Changning District, Shanghai, the PRC in the form of onsite meeting and online voting (only for A Shares) on Wednesday, 29 May 2024 at 2:00 p.m. All the resolutions proposed as set out in the notices of the Meetings were duly passed by the relevant shareholders of the Company by way of poll. The Meetings were convened by the Board and chaired by Dr. Hou Yongtai, the Chairman of the Board. All Directors (namely, Dr. Hou Yongtai, Mr. Wu Jianying, Ms. Chen Yiyi, Mr. Tang Minjie, Ms. You Jie, Mr. Huang Ming, Mr. Jiang Zhihong, Mr. Shen Hongbo, Mr. Su Zhi, Mr. Yang Yushe and Mr. Zhao Lei) have attended the Meetings, either in person or by electronic means. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar (the “**H Share Registrar**”), was appointed as the scrutineer at the Meetings.

As at the record dates for the Meetings, the total number of Shares issued by the Company was 168,707,203 Shares, comprising 139,108,603 A Shares and 29,598,600 H Shares, among which 1,612,632 A Shares have been repurchased but not yet cancelled. Pursuant to the Articles of Association, such A Shares held by the Company do not carry voting rights, and shall not be counted towards the total number of voting shares represented by Shareholders present at the Meetings. Therefore, as at the date of the Meetings, the total number of Shares carrying voting rights was 167,094,571 Shares, comprising 137,495,971 A Shares and 29,598,600 H Shares, which were the total number of Shares entitling the Shareholders to attend and vote on all resolutions proposed at the Meetings.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions proposed at the Meetings as set out in Rule 13.40 of the Hong Kong Listing Rules and no Shareholder was required under the Hong Kong Listing Rules to abstain from voting at the Meetings. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the Meetings.

25 Shareholders and their proxies, holding an aggregate of 111,526,903 Shares with voting rights, which represented approximately 66.744780% of the total number of shares of the Company carrying voting rights, have attended the AGM. 24 A Shareholders or their proxies, holding an aggregate of 105,876,166 A Shares, which represented approximately 77.003104% of the total number of A Shares carrying voting rights, have attended the A Shareholders' Class Meeting. One H Shareholder or proxy, holding an aggregate of 5,650,737 H Shares, which represented approximately 19.091231% of the total number of H Shares carrying voting rights, have attended the H Shareholders' Class Meeting.

THE POLL RESULTS OF AGM

The poll results of the AGM were as follows:

Ordinary Resolutions			Number of Votes (approximate %)		
			For	Against	Abstain
1	To consider and approve the work report of the Board for 2023.		111,525,403 99.998655%	1,500 0.001345%	0 0.000000%
2	To consider and approve the work report of the Supervisory Committee for 2023.		111,525,403 99.998655%	1,500 0.001345%	0 0.000000%
3	To consider and approve the financial report of the Company for 2023.		111,525,403 99.998655%	1,500 0.001345%	0 0.000000%
4	To consider and approve the remuneration plan of the Directors and Supervisors for 2024.	Total	111,525,403 99.998655%	1,500 0.001345%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,618,908 100.000000%	0 0.000000%	0 0.000000%
5	To consider and approve the resolution on the appointment of the auditors for the financial report of the Company and the internal control auditor for 2024.	Total	111,520,515 99.994272%	6,388 0.005728%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,615,720 99.972562%	3,188 0.027438%	0 0.000000%

Special Resolutions		Number of Votes (approximate %)			
		For	Against	Abstain	
6	To consider and approve the proposal on amending the Articles of Association, the Rules of Procedure of the General Meeting, the Rules of Procedure of the Board and the Rules of Procedure of the Supervisory Committee:				
6.1	The proposal on amending the Articles of Association;	111,526,903 100.000000%	0 0.000000%	0 0.000000%	
6.2	The proposal on amending the Rules of Procedure of the General Meeting;	111,526,903 100.000000%	0 0.000000%	0 0.000000%	
6.3	The proposal on amending the Rules of Procedure of the Board; and	111,526,903 100.000000%	0 0.000000%	0 0.000000%	
6.4	The proposal on amending the Rules of Procedure of the Supervisory Committee.	111,526,903 100.000000%	0 0.000000%	0 0.000000%	
7	To consider and approve 2023 Profit Distribution and Capital Reserve Capitalization Plan.	Total	111,526,903 100.000000%	0 0.000000%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,618,908 100.000000%	0 0.000000%	0 0.000000%
8	To consider and approve the proposal on granting a general mandate to the Board to repurchase the H Shares.	Total	111,526,903 100.000000%	0 0.000000%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,618,908 100.000000%	0 0.000000%	0 0.000000%

Notes:

- (1) For details of the aforesaid resolutions, please refer to the Notice of AGM and the Circular.
- (2) According to the relevant laws and regulations in the PRC, the voting of the minority A Shareholders on the aforesaid resolutions (4), (5), (7), (8) were calculated separately at the AGM. “Minority A Shareholders” refers to the A Shareholders who individually or in aggregate hold less than 5% of the Shares of the Company, excluding the Directors, Supervisors and senior management of the Company who hold Shares of the Company. Percentage of votes for/against each resolution or abstention votes of the minority A Shareholders equals to (i) the number of Shares voting for/against or abstaining from each resolution by the minority A Shareholders, divided by (ii) the total number of Shares with voting rights by the minority A Shareholders present at the AGM.

As exceeding half of the votes were cast in favour of the ordinary resolutions (1) to (5) set out above at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favour of the special resolutions (6) to (8) set out above at the AGM, all such resolutions were duly passed as special resolutions of the Company.

THE POLL RESULT OF A SHAREHOLDERS' CLASS MEETING

The poll results of the A Shareholders' Class Meeting were as follows:

Special Resolutions			Number of Votes (approximate %)		
			For	Against	Abstain
1.	To consider and approve 2023 Profit Distribution and Capital Reserve Capitalization Plan.	Total	105,876,166 100.000000%	0 0.000000%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,618,908 100.000000%	0 0.000000%	0 0.000000%
2	To consider and approve the proposal on granting a general mandate to the Board to repurchase the H Shares.	Total	105,876,166 100.000000%	0 0.000000%	0 0.000000%
		Among which, Shares with voting rights held by minority A Shareholders attending the meeting	11,618,908 100.000000%	0 0.000000%	0 0.000000%

Note:

- (1) According to the relevant laws and regulations in the PRC, the voting of the minority A Shareholders on the aforesaid resolutions were calculated separately at the A Shareholders' Class Meeting. "Minority A Shareholders" refers to the A Shareholders who individually or in aggregate hold less than 5% of the Shares of the Company, excluding the Directors, Supervisors and senior management of the Company who hold Shares of the Company. Percentage of votes for/against each resolution or abstention votes of the minority A Shareholders equals to (i) the number of Shares voting for/against or abstaining from each resolution by the minority A Shareholders, divided by (ii) the total number of Shares with voting rights by the minority A Shareholders present at the A Shareholders' Class Meeting.

As more than two-thirds of the votes were cast in favour of special resolutions proposed at the A Shareholders' Class Meeting, all special resolutions proposed at the A Shareholders' Class Meeting were duly passed.

THE POLL RESULT OF H SHAREHOLDERS' CLASS MEETING

The poll results of the H Shareholders' Class Meeting were as follows:

Special Resolutions		Number of Votes (approximate %)		
		For	Against	Abstain
1.	To consider and approve 2023 Profit Distribution and Capital Reserve Capitalization Plan.	5,650,737 100.000000%	0 0.000000%	0 0.000000%
2.	To consider and approve the proposal on granting a general mandate to the Board to repurchase the H Shares.	5,650,737 100.000000%	0 0.000000%	0 0.000000%

Note:

- (1) For details of the aforesaid resolution, please refer to the Notice of H Shareholders' Class Meeting and the Circular.

As more than two-thirds of the votes were cast in favour of special resolutions proposed at the H Shareholders' Class Meeting, all special resolutions proposed at the H Shareholders' Class Meeting were duly passed.

WITNESSING BY LAWYER

Allbright Law Offices has witnessed the AGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting, and is of the opinion that the convening and holding procedures, the eligibility of the convener and attendees, the voting procedures of the AGM, the A Shareholders' Class Meeting and the H Shareholders' Class Meeting conform to the requirements under the Company Law of the PRC and other laws and regulations and the Articles of Association; and that the results of the Meetings are both legitimate and valid.

2023 PROFIT DISTRIBUTION AND CAPITAL RESERVE CAPITALIZATION PLAN

The 2023 Profit Distribution and Capital Reserve Capitalization Plan were approved by the Shareholders at the AGM and the Class Meetings, respectively.

The Company will distribute a final dividend of RMB1.00 (tax inclusive) per Share for the year ended 31 December 2023 (the "Final Dividend") to the H Shareholders whose names appear on the register of members of the Company as on Friday, 14 June 2024. The Company will also issue New H Shares to the H Shareholders whose names appear on the register of members of the Company as on Friday, 14 June 2024, on the basis of 4 Capitalization Shares for every exiting 10 Shares out of its reserves.

In order to determine the entitlement of the H Shareholders to qualify for the Final Dividends Distribution and the Capitalization Issue, the register of members of the Company will be closed from Tuesday, 11 June 2024 to Friday, 14 June 2024, both days inclusive, during which period no transfer of H Shares will be registered. To qualify to receive the Final Dividend and New H Shares, H Shareholders whose transfer of Shares has not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the H Share Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at or before 4:30 p.m. on Friday, 7 June 2024.

Pursuant to the Articles of Association, the Final Dividend are denominated and distributed in RMB. The Final Dividend distributed to H Shareholders are paid in Hong Kong Dollars. The relevant exchange rate shall be the average central parity rate of foreign exchange published by the People's Bank of China within five business days prior to the date of Final Dividend distribution announced at the AGM, being HK\$1.00: RMB0.910554, representing a Final Dividend of HK\$1.09823 (tax inclusive) payable per H Share.

The Company has appointed Computershare Hong Kong Trustees Limited as the Hong Kong Receiving Agent (the "**Receiving Agent**") to receive the Final Dividend distributed by the Company on behalf of the H Shareholders. The Final Dividend will be paid by the Receiving Agent and the relevant dividend warrants will be sent out by way of ordinary post by the H Share Registrar, on Friday, 19 July 2024 to the H Shareholders entitled to receive the Final Dividend at the H Shareholders' own risk.

In respect of H Shareholders, the New H Shares will be issued on a pro rata basis and any fractional Shares (if any) will be rounded down to the nearest whole unit. No fractional Shares will be issued and distributed pursuant to the Capitalization Issue but will be aggregated and sold for the benefit of the Company. In respect of A Shareholders, in accordance with requirements under the Guideline of the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on Business of Security Issuers (《中國證券登記結算有限責任公司上海分公司證券發行人業務指南》), in the event of registration of fractional shares, China Securities Depository and Clearing Corporation Limited ("**CSDC**") requires that the fractional shares less than one share arising from the issuance of bonus shares or the issuance of shares by capitalization of capital reserve are sorted in descending order by the number of fractional shares held by shareholders, and if the numbers of fractional shares are same, they shall be sorted randomly by electronic settlement system. The CSDC shall register them as one share one by one according to the order until the issuance of bonus shares or the issuance of shares by capitalization of capital reserve is completed. Accordingly, no fractional New A Shares shall be allotted to A Shareholders under the Capitalization Issue.

In order to facilitate the trading of odd lots (if any) of the H Shares as a result of the Capitalization Issue, the Company has appointed the H Share Registrar as an agent to provide matching service, on a best effort basis, to those H Shareholders who wish to acquire odd lots of the H Shares to make up a full board lot, or to dispose of their holding of odd lots of the H Shares during the period from 9:00 a.m. on Monday, 22 July 2024 to 4:00 p.m. on Friday, 9 August 2024 (both days inclusive). H Shareholders who wish to take advantage of this service should, directly or through their brokers contact the H Share Registrar at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at telephone number (852) 2862 8555 during office hours (i.e. 9:00 a.m. to 6:00 p.m.) of the aforesaid period. H Shareholders who would like to match odd lots are required to make an appointment in advance by dialing the telephone number of the H Share Registrar set out above. H Shareholders in odd lots should note that successful matching of the sale and purchase of odd lots of the H Shares is not guaranteed. H Shareholders who are in doubt about this service are recommended to consult their professional advisors.

The expected timetable for the Final Dividend Distribution and the Capitalization Issue (in respect of H Shares) is set forth below. If there is any such change, the Company will make a separate announcement to inform the Shareholders as and when appropriate.

Last day of dealings in H Shares on a cum-entitlement basis relating to the Final Dividend Distribution and the Capitalization Issue Wednesday, 5 June 2024

First day of dealings in H Shares on an ex-entitlement basis relating to the Final Dividend Distribution and the Capitalization Issue Thursday, 6 June 2024

Latest time for lodging transfers of H Shares for entitlement to qualify for the Final Dividends Distribution and the Capitalization Issue 4:30 p.m. on Friday, 7 June 2024

Book closure period for determining entitlement to the Final Dividends Distribution and the Capitalization Issue Tuesday, 11 June 2024 to Friday, 14 June 2024 (both days inclusive)

Shareholding registration date for determining entitlement to the Final Dividends Distribution and the Capitalization Issue Friday, 14 June 2024

H Share register of members of the Company reopens Monday, 17 June 2024

Date of payment of the H Share Final Dividends and dispatching the New H Shares Friday, 19 July 2024

Dealings in New H Shares commence 9:00 a.m. on Monday 22 July 2024

The Capitalization Issue is still subject to, amongst others, the following conditions: (i) the Hong Kong Stock Exchange granting the listing of, and permission to deal in, the New H Shares; and (ii) compliance with the relevant legal procedures and requirements under the Company Law of the PRC to effect the Capitalization Issue. Application has been made by the Company to the Listing Committee for the approval for the listing of, and permission to deal in, the New H Shares. Subject to the satisfaction of the conditions as set out herein, the New H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS. All necessary arrangements will be made by the Company for the New H Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The details of the 2023 Profit Distribution and Capital Reserve Capitalization Plan, including but not limited to, the expected timetable, reasons for the Capitalization Issue, status of the Capitalization Shares, treatment of fractional Capitalization Shares, effect to the shareholding upon completion of the Capitalization Issue, applicable tax arrangements, eligibility for Capitalization Shares of Shareholders trading through Shanghai-Hong Kong Stock Connect, applicable record date, risk warning for dealing in H Shares, and statements to be made on acquisition of Shares are set out in the Circular. All Shareholders and investors should peruse the Circular with care and consult their advisers whenever required.

The Company will publish separate announcements on the SSE regarding the Final Dividends Distribution and the Capitalization Issue to the A Shareholders, and the New A Shares will be listed on the SSE STAR Market.

By order of the Board
Shanghai Haohai Biological Technology Co., Ltd.*
Chairman
Hou Yongtai

Shanghai, the PRC, 29 May 2024

As at the date of this announcement, the executive Directors are Dr. Hou Yongtai, Mr. Wu Jianying, Ms. Chen Yiyi and Mr. Tang Minjie; the non-executive Directors are Ms. You Jie and Mr. Huang Ming; and the independent non-executive Directors are Mr. Shen Hongbo, Mr. Jiang Zhihong, Mr. Su Zhi, Mr. Yang Yushe and Mr. Zhao Lei.

* *For identification purpose only*