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Cash Dividend Announcement for Equity Issuer

Issuer name	First Tractor Company Limited
Stock code	00038
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	ANNOUNCEMENT IN RESPECT OF 2023 FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS
Announcement date	29 May 2024
Status	Update to previous announcement
Reason for the update / change	Update exchange rates and other related information

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.3194 per share
Date of shareholders' approval	29 May 2024

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.352 per share
Exchange rate	RMB 1 : HKD 1.102
Ex-dividend date	31 May 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	03 June 2024 16:00
Book close period	From 04 June 2024 to 07 June 2024
Record date	07 June 2024
Payment date	05 July 2024
Share registrar and its address	Hong Kong Registrars Limited Shops 1712-1716, 17/F ,Hopewell Centre,183 Queen's Road East Wanchai, Hong Kong Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders,thus, the Company will distributethe dividend to such nonindividual shareholders after withholding the 10% corporate income tax.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable

Directors of the issuer

Executive directors： Liu Jiguo (Chairman) and Wei Tao
Non-executive directors： Zhang Zhiyu， Fang Xianfa and Zhang Bin
Independent non-executive directors :Edmund Sit， Wang Shumao and Xu Liyou