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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT
VOTING RESULTS OF THE ANNUAL GENERAL MEETING,
THE 2024 FIRST A SHARE CLASS MEETING,
THE 2024 FIRST H SHARE CLASS MEETING HELD ON
29 MAY 2024 AND APPOINTMENT OF DIRECTORS

The Board is pleased to announce that the proposed resolutions at the AGM and the 2024 first H Share Class Meeting held on 29 May 2024 as set out in the AGM Notice and the H Share Class Meeting Notice were duly passed by shareholders of the Company by way of poll.

References are made to the announcements of Angang Steel Company Limited (鞍鋼股份有限公司) (the “**Company**”) dated 1 April 2024 (the “**Announcements**”), the Company’s notice (the “**AGM Notice**”) of the annual general meeting (“**AGM**”), the Company’s notice (the “**H Share Class Meeting Notice**”) of the 2024 first H share class meeting (“**H Share Class Meeting**”), and the Company’s circular dated 29 April 2024 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Announcements, the AGM Notice, the H Share Class Meeting Notice and the Circular.

The AGM, the 2024 first A share class meeting (“**A Share Class Meeting**”) and the H Share Class Meeting (collectively, the “**Meetings**”) were held at the Conference Room of the Company, Production Area of Angang Steel, Tiexi District, Anshan City, Liaoning Province, the People’s Republic of China at 2:00 p.m. on Wednesday, 29 May 2024. The Meetings were chaired by Mr. Wang Jun, the chairman and executive director of the Company. The Meetings were convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

The following directors of the Company: the executive directors, Mr. Wang Jun and Mr. Wang Baojun; and the independent non-executive directors, Mr. Feng Changli, Mr. Wang Jianhua, Mr. Wang Wanglin and Mr. Zhu Keshi, attended the Meetings.

ATTENDANCE AT THE MEETINGS

As at the date of the Meetings, the total number of issued shares of the Company is 9,383,851,972 shares, of which 7,972,311,972 shares are A shares (“**A Shares**”) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). As such, the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the Meetings and vote on the resolutions proposed thereat is 9,383,851,972 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the Meetings as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A total of 14 Shareholders or their proxies, holding an aggregate of 5,308,772,516 shares, which represented approximately 56.57% of the total number of shares carrying voting rights, have attended the AGM, among which, 13 were holders of A Shares, holding an aggregate of 5,035,066,574 shares, which represented approximately 53.66% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 273,705,942 shares, which represented approximately 2.92% of the total number of shares carrying voting rights.

A total of 13 Shareholders or their proxies, holding an aggregate of 5,035,066,574 A Shares, which represented approximately 63.16% of the total number of A Shares carrying voting rights, have attended the A Share Class Meeting.

A total of 1 Shareholder or his/her proxy, holding an aggregate of 273,679,942 H Shares, which represented approximately 19.39% of the total number of H Shares carrying voting rights, have attended the H Share Class Meeting.

11 holders of A Shares have attended the AGM through the online voting system of Shenzhen Securities Information Co., Ltd., representing 18,954,945 shares of the total number of shares or approximately 0.24% of the total number of A Shares or 0.20% of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, 2,159,245 A Shares, representing approximately 0.02% of the total number of shares of the Company carrying voting rights as at the date of this announcement, are held by the Incentive Participants and their respective associates who are required to abstain from voting on the resolution in respect of the repurchase and cancellation of part of the Restricted Shares and such Shareholders have abstained from voting on the relevant resolution.

Save as disclosed above, to the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the AGM.

RESULTS OF THE MEETINGS

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice and the H Share Class Meeting Notice have been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM, the A Share Class Meeting and H Share Class Meeting are set out below:

AGM

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary resolutions

1. To consider and approve the report of the board of directors (the “**Directors**”) of the Company (the “**Board**”) for the year of 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,305,126,089	99.93%	2,223,227	0.04%	1,423,200	0.03%

2. To consider and approve the report of the supervisory committee of the Company for the year of 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,305,126,089	99.93%	2,223,227	0.04%	1,423,200	0.03%

3. To consider and approve the 2023 annual report of the Company and its extracts.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,305,126,089	99.93%	2,223,227	0.04%	1,423,200	0.03%

4. To consider and approve the audited financial report of the Company for the year of 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,305,126,089	99.93%	2,223,227	0.04%	1,423,200	0.03%

5. To consider and approve the profit distribution plan for the year of 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,307,979,796	99.99%	792,720	0.01%	0	0.00%

6. To consider and approve the remuneration of the Directors and supervisors of the Company for the year of 2023.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,307,877,666	99.98%	894,850	0.02%	0	0.00%

7. To consider and approve the proposal for the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as the auditor of the Company for the year 2024.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,243,515,248	98.77%	65,257,268	1.23%	0	0.00%

8. To consider and approve the appointment of Ms. Hu Caimei as an independent non-executive Director of the ninth session of the Board.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,307,376,796	99.97%	1,395,720	0.03%	0	0.00%

9. To consider and approve the appointment of the executive Director and non-executive Director of the ninth session of the Board (cumulative voting):

- (1) To consider and approve Mr. Deng Qiang as an executive Director of the ninth session of the Board.

For	
Number of Shares	% of voting rights held by Shareholders present with voting rights
5,300,328,862	99.84%

- (2) To consider and approve Mr. Tan Yuhai as a non-executive Director of the ninth session of the Board.

For	
Number of Shares	% of voting rights held by Shareholders present with voting rights
5,300,328,862	99.84%

As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolutions at the AGM were cast in favour of the resolutions, the above ordinary resolutions were duly passed.

Special Resolutions

1. To consider and approve the Company's domestic financing matters:

- (1) To consider and approve the proposed issuance of ultra-short-term financing bills of the Company in the inter-bank bond market.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,300,781,870	99.85%	7,990,644	0.15%	2	0.00%

- (2) To consider and approve the proposed issuance of short-term financing bills of the Company in the inter-bank bond market.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,300,781,870	99.85%	7,990,644	0.15%	2	0.00%

- (3) To consider and approve the proposed issuance of medium-term notes of the Company in the inter-bank bond market.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,300,776,250	99.85%	7,996,264	0.15%	2	0.00%

2. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,307,985,416	99.99%	787,100	0.01%	0	0.00%

- To consider and approve the proposed amendments to the Articles of Association and adjustment to the registered capital of the Company as set out in the circular of the Company dated 29 April 2024.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,043,298,718	95.00%	208,369,693	3.93%	57,104,105	1.08%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolutions at the AGM were cast in favour of the resolutions, the above special resolutions were duly passed.

A Share Class Meeting

The poll results in respect of the resolution proposed at the A Share Class Meeting are as follows:

Special Resolution

- To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,034,279,474	99.98%	787,100	0.02%	0	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolution at the A Share Class Meeting were cast in favour of the resolution, the above special resolution was duly passed.

H Share Class Meeting

The poll results in respect of the resolution proposed at the H Share Class Meeting are as follows:

Special Resolution

1. To consider and approve the repurchase and cancellation of part of the Restricted Shares.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
273,679,942	100.00%	0	0.00%	0	0.00%

As more than two-thirds of the total number of shares held by the Shareholders who attended and voted on the special resolution at the H Share Class Meeting were cast in favour of the resolution, the above special resolution was duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

BDO China Shu Lun Pan Certified Public Accountants LLP acted as the scrutineer of the Meetings and reviewed the counting of the votes at the Meetings. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the Meetings and issued legal opinion that (i) the convening and holding procedures adopted for the Meetings are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener attending the Meetings are legal and valid; and (iii) the voting procedures and poll results of the Meetings are legal and valid.

APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 29 April 2024 (the “**29 April 2024 Announcement**”) in respect of, among other things, the proposed appointment of executive director. The Board announces that the appointment of Mr. Deng Qiang as an executive director was approved by the Shareholders by ordinary resolution at the AGM and becomes effective on 29 May 2024. His biography is set out in the 29 April 2024 Announcement and the Circular.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 1 April 2024 (the “**1 April 2024 Announcement**”) in respect of, among other things, the proposed appointment of non-executive director. The Board announces that the appointment of Mr. Tan Yuhai as a non-executive director was approved by the Shareholders by ordinary resolution at the AGM and becomes effective on 29 May 2024. His biography is set out in the 1 April 2024 Announcement and the Circular.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the 1 April 2024 Announcement in respect of, among other things, the proposed appointment of independent non-executive director. The Board announces that the appointment of Ms. Hu Caimei as an independent non-executive director was approved by the Shareholders by ordinary resolution at the AGM and becomes effective on 29 May 2024. Her biography is set out in the 1 April 2024 Announcement and the Circular. There is no other information that needs to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, and there are no other matters concerning the appointment of Ms. Hu Caimei as an independent non-executive director that need to be brought to the attention of the Shareholders.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
29 May 2024

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Jun
Zhang Hongjun
Wang Baojun
Deng Qiang

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi
Hu Caimei

Non-executive Director:

Tan Yuhai

* *For identification purposes only*