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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF GENERAL MANAGER**

RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Yang Zhijian (“**Mr. Yang**”) has voluntarily tendered his resignation to the Company in respect of his positions as an executive Director, the general manager, the chairman of the Risk Control Committee of the Board and a member of the Nomination Committee of the Board of the Company due to change in work arrangements with effect from 29 May 2024.

Mr. Yang has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Pursuant to the Company Law of the People's Republic of China, the Articles of Association of the Company and other relevant regulations, the resignation of Mr. Yang will not result in the total number of Directors falling below the statutory quorum, nor will it affect the normal operation of the relevant work of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang Zhijian for his outstanding contributions to the development of the Company during his term of office.

CHANGE OF GENERAL MANAGER

The Board is pleased to announce that Mr. Tao Weidong (“**Mr. Tao**”), an executive Director, has been appointed as the general manager of the Company for a term commencing from 29 May 2024 and ending on the date of the first meeting of the eighth session of the Board of the Company. Mr. Tao has also served as the chairman of the Risk Control Committee and a member of the Nomination Committee and ceased to be a member of the Strategic Development Committee of the seventh session of the Board of the Company with effect from 29 May 2024.

The biographical detail of Mr. Tao is as follows:

Mr. Tao Weidong, aged 54, is currently an executive Director and the general manager of COSCO SHIPPING Holdings Co., Ltd., the chairman and party secretary of COSCO SHIPPING Lines Co., Ltd., an executive director of Orient Overseas (International) Limited (a company listed on The Stock Exchange of Hong Kong Limited (stock code: 316)), the chairman of the board, chairman of the executive committee and chief executive officer (CEO) of Orient Overseas Container Line Limited. He has served as the manager of the container transportation department and the manager of the agency department of COSCO Cosfim Co. Ltd., the assistant general manager and deputy general manager of COSCO (Shenzhen) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shenzhen) Co., Ltd.), the deputy general manager of Americas trade division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager of COSCO (Southern China) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Southern China) Co., Ltd.), the general manager of COSCO (Shanghai) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shanghai) Co., Ltd.), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd., the general manager of COSCO SHIPPING International Freight Co., Ltd., the deputy general manager of COSCO SHIPPING Lines Co., Ltd., and the general manager of the operating management division of China COSCO SHIPPING Corporation Limited. During the period from October 2022 to June 2023, he served as a director of Shanghai International Port (Group) Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600018)). Mr. Tao has nearly 30 years of experience in corporate management and extensive experience in shipping and logistics operation and management. Mr. Tao graduated from Shanghai Maritime College (currently known as Shanghai Maritime University), majoring in water transport management, and obtained a master's degree in business administration from Shanghai Maritime University, and is a senior engineer.

Mr. Tao (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors or senior management of the Company, substantial Shareholders or controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. Tao that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
29 May 2024

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHANG Feng¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*