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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

ANNOUNCEMENT OF
(1) THE RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING
AND THE CLASS MEETINGS
(2) PAYMENT OF THE 2023 FINAL DIVIDEND
AND
(3) APPOINTMENT OF EXECUTIVE DIRECTOR

RESULTS OF THE AGM AND THE CLASS MEETINGS

The Board is pleased to announce that the resolutions proposed at the AGM and the Class Meetings held on 29 May 2024 were duly passed by way of poll.

PAYMENT OF THE 2023 FINAL DIVIDEND

The Board is pleased to announce that the proposed distribution of a final dividend of RMB0.23 per Share for 2023 (inclusive of applicable tax) (the “**2023 Final Dividend**”) has been approved by the Shareholders at the AGM.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. ZHANG Feng has been appointed as an executive Director with effect from the conclusion of the AGM.

Reference is made to (i) the notice of the annual general meeting (the “AGM”) of COSCO SHIPPING Holdings Co., Ltd.* (the “Company”) dated 9 May 2024 (the “AGM Notice”); (ii) the notice of the class meeting of the H shareholders of the Company (the “H Share Class Meeting”) dated 9 May 2024 (the “HCM Notice”); and (iii) the circular of the Company dated 9 May 2024 (the “Circular”) in relation to, among other things, the 2023 final profit distribution plan of the Company, the proposed grant of authorization to the Board to determine details of the 2024 interim profit distribution plan, the proposed provision of guarantees mandate, the proposed appointment of international auditor and domestic auditor, the proposed grant of general mandate to repurchase A Shares, the proposed grant of general mandate to repurchase H Shares, the proposed reduction of the registered capital of the Company and amendments to the Articles of Association, the Rules of Procedures of Shareholders’ General Meeting and the Rules of Procedures of the Board of Directors and the proposed election of executive Director. Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM AND THE CLASS MEETINGS

The AGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen’s Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Wednesday, 29 May 2024 at 10:00 a.m. The A Share Class Meeting was held immediately after the AGM on the same date and at the same place, while the H Class Share Meeting was held immediately after the A Share Class Meeting on the same date and at the same place. Voting by way of poll was demanded as required under the Hong Kong Listing Rules. The AGM and the Class Meetings were chaired on site by Mr. CHEN Yangfan, the Vice Chairman of the Company. Directors, namely Mr. WAN Min, Mr. CHEN Yangfan, Mr. TAO Weidong, Mr. YU De, Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi-yuet, have attended the AGM and the Class Meetings.

The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM was 15,957,586,908 Shares, the total number of Shares entitling the A Shareholders to attend and vote for or against the resolutions proposed at the A Share Class Meeting was 12,757,806,908 A Shares, and the total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions proposed at the H Share Class Meeting was 3,199,780,000 H Shares. There were no Shares entitling the Shareholders to attend the AGM and the Class Meetings and abstain from voting in favor of the resolutions proposed at the AGM and the Class Meetings pursuant to Rule 13.40 of the Hong Kong Listing Rules and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the AGM and the Class Meetings. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM and the Class Meetings.

Shareholders and their authorized proxies holding an aggregate of (i) 10,127,709,903 Shares, representing approximately 63.4664% of the total number of Shares with voting rights, were present at the AGM; (ii) 8,735,875,237 A Shares, representing approximately 68.4747% of the total number of A Shares with voting rights, were present at the A Share Class Meeting; and (iii) 1,391,643,194 H Shares, representing approximately 43.4918% of the total number of H Shares with voting rights, were present at the H Share Class Meeting. The holding of the AGM and the Class Meetings was in compliance with the requirements of the Company Law and the Articles of Association.

1. RESULTS OF THE AGM

The results of the poll conducted at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the Board for the year ended 31 December 2023.	10,083,958,443 (99.5680%)	28,815,091 (0.2845%)	14,936,369 (0.1475%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2023.	10,089,571,332 (99.6234%)	23,117,242 (0.2283%)	15,021,329 (0.1483%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company prepared in accordance with the Accounting Standards for Business Enterprises and Hong Kong Financial Reporting Standards, respectively, for the year ended 31 December 2023.	10,081,289,727 (99.5417%)	31,487,063 (0.3109%)	14,933,113 (0.1474%)
4.	To consider and approve the proposed 2023 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2024 interim profit distribution plan:			
4.1	To consider and approve the proposed 2023 final profit distribution plan of the Company and the proposed payment of a final dividend of RMB0.23 per Share (inclusive of applicable tax).	10,113,565,739 (99.8603%)	6,524,299 (0.0644%)	7,619,865 (0.0753%)
4.2	To consider and approve the proposal of grant of authorization to the Board to determine details of the 2024 interim profit distribution plan of the Company.	10,115,963,629 (99.8840%)	4,127,929 (0.0408%)	7,618,345 (0.0752%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
5.	To consider and approve the guarantees mandate regarding the provision of external guarantees by the Group not exceeding US\$3.776 billion (or other currencies equivalent to approximately RMB26.789 billion) for the period commencing from the date of the AGM and ending on the date of the annual general meeting for the year ending 31 December 2024.	10,098,281,758 (99.7094%)	10,571,724 (0.1044%)	18,856,421 (0.1862%)
6.	To consider and approve (i) the proposed appointment of PricewaterhouseCoopers as the international auditor of the Company (the “ 2024 International Auditor ”) and ShineWing Certified Public Accountants, LLP as the domestic auditor of the Company (the “ 2024 Domestic Auditor ”) to hold office until the conclusion of the next annual general meeting of the Company; and (ii) the review/audit fees of the 2024 International Auditor of RMB14.98 million (tax inclusive) shall be payable by the Company to PricewaterhouseCoopers and the review/audit fees of the 2024 Domestic Auditor of RMB12.70 million (tax inclusive) shall be payable by the Company to ShineWing Certified Public Accountants, LLP.	10,080,095,284 (99.5299%)	28,881,318 (0.2852%)	18,733,301 (0.1849%)
SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
7.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	10,103,741,058 (99.7633%)	5,852,934 (0.0578%)	18,115,911 (0.1789%)
8.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	10,101,715,998 (99.7433%)	5,880,394 (0.0581%)	20,113,511 (0.1986%)
9.	To consider and approve the proposed reduction of the registered capital of the Company and the amendments to the Articles of Association, the Rules of Procedures of the Shareholders’ General Meeting and the Rules of Procedures of the Board of Directors of the Company.	9,542,564,364 (94.2223%)	564,962,159 (5.5784%)	20,183,380 (0.1993%)

ORDINARY RESOLUTION		Number of votes (%)		
		For	Against	Abstain
10.	To consider and approve the election of Mr. ZHANG Feng as an executive Director of the seventh session of the Board of Directors.	10,049,806,941 (99.2308%)	56,111,923 (0.5540%)	21,791,039 (0.2152%)

As more than 50% of the votes were cast in favour of each of the resolutions no. 1 to 6 and no. 10 proposed at the AGM, such resolutions were duly passed as ordinary resolutions of the Company. As more than two-thirds of the votes were cast in favor of each of the resolutions no. 7 to 9 proposed at the AGM, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the AGM Notice.

2. RESULTS OF THE A SHARE CLASS MEETING

The results of the poll conducted at the A Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	8,717,377,071 (99.7883%)	1,977,300 (0.0226%)	16,520,866 (0.1891%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	8,715,352,011 (99.7651%)	2,004,760 (0.0229%)	18,518,466 (0.2120%)

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the A Share Class Meeting, such resolutions were duly passed as special resolutions of the Company.

3. RESULTS OF THE H SHARE CLASS MEETING

The results of the poll conducted at the H Share Class Meeting were as follows:

SPECIAL RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the grant of a general mandate to the Board to repurchase A Shares.	1,386,202,615 (99.6091%)	3,875,634 (0.2785%)	1,564,945 (0.1124%)
2.	To consider and approve the grant of a general mandate to the Board to repurchase H Shares.	1,386,202,615 (99.6091%)	3,875,634 (0.2785%)	1,564,945 (0.1124%)

As more than two-thirds of the votes were cast in favor of the resolutions set out above at the H Share Class Meeting, such resolutions were duly passed as special resolutions of the Company. For details of the aforesaid resolutions, the Shareholders may refer to the Circular and the HCM Notice.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the AGM and the H Share Class Meeting. The AGM and the Class Meetings were witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the procedures for convening and holding of the AGM and the Class Meetings, the eligibility of attendees and the convener, the voting procedures and results of the meetings were lawful and valid, and in compliance with the relevant laws, regulations and the Articles of Association.

PAYMENT OF THE 2023 FINAL DIVIDEND

The Board is pleased to announce that the proposed payment of the 2023 Final Dividend of RMB0.23 per Share (inclusive of applicable tax) has been approved by the Shareholders at the AGM.

The 2023 Final Dividend will be paid to the A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of 2023 Final Dividend to be distributed and paid to the H Shareholders in HK\$ will be calculated in accordance with the average middle exchange rate for RMB1 to HK\$1.098233 as quoted by the People's Bank of China for the period of one week before the announcement of the 2023 Final Dividend, being the date of the AGM. Accordingly, the amount of the 2023 Final Dividend payable per H Share is HK\$0.252593 (tax inclusive). H Shareholders whose names appear on the register of members of the Company on 4 June 2024 will be entitled to receive the 2023 Final Dividend. It is expected that the ex-dividend date will be 31 May 2024 and the 2023 Final Dividend in respect of the H Shares will be distributed and paid on 28 June 2024.

The final dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the final dividend, by ordinary post at their own risk on 28 June 2024.

Please refer to the Circular for further details in relation to the payment of the final dividend including, among other things, the applicable tax and the arrangement for closure of the H Share register of members of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that the appointment of Mr. ZHANG Feng as an executive Director was duly approved by the Shareholders at the AGM. His term of office will commence from the conclusion of the AGM and end on the expiration of the term of the seventh session of the Board. Upon being appointed as an executive Director, Mr. ZHANG Feng also serves as a member of the Strategic Development Committee and a member of the Risk Control Committee under the seventh session of the Board of the Company.

For the biographical details and other information of Mr. ZHANG Feng required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, please refer to the Circular of the Company relating to, among other things, the proposed election of executive Director. As of the date of this announcement, there has been no change to such information.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
29 May 2024

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHANG Feng¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*