



財通國際融資有限公司

CAITONG INTERNATIONAL CAPITAL COMPANY LIMITED

29 May 2024

**Board of Directors**

**Holly Futures Co., Ltd.**

Building 3, No. 399 Jiang Dong Zhong Road

Jianye District

Nanjing City

Jiangsu Province

PRC

Dear Sir or Madam,

**Re: Holly Futures Co., Ltd. (the “Company”)**

**-Continuing connected transactions in relation to trading framework agreement**

We, Caitong International Capital Co., Limited, being the independent financial adviser to the independent board committee and independent shareholders of the Company in respect of the captioned subject, refer to the circular of the Company dated 29 May 2024 (the “**Circular**”).

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Circular with the inclusion therein of our letter and all references to our name, logo, as well as recommendation and opinion in the form and context in which they respectively appear in the Circular.

We hereby further consent to our letter being published as described in the paragraph headed “10. Documents on Display” of Appendix VI to the Circular.



Yours faithfully,  
For and on behalf of  
**Caitong International Capital Co., Limited**

**Wilson Lo**  
*Managing Director*