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上海醫藥集團股份有限公司

Shanghai Pharmaceuticals Holding Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02607)

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Shanghai Pharmaceuticals Holding Co., Ltd. (the “**Company**”) hereby announces that, on 30 May 2024, Mr. Zhang Wenxue (張文學) (“**Mr. Zhang**”) was nominated as a candidate of the non-executive director of the eighth session of the Board.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, born in June 1963, is a member of the Communist Party of China and a senior economist. Mr. Zhang is currently the secretary of the Party Committee and chairman of Yunnan Baiyao Group Co., Ltd. (雲南白藥集團股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange with stock code of 000538. He successively acted as a member of the 10th session of the Committee of the Communist Party of China in Yunnan Province and a member of the 12th session of the Committee of the Chinese People's Political Consultative Conference in Yunnan Province. Mr. Zhang was successively awarded the 19th Model Worker of Yunnan Province, Professional and Technical Talent with Outstanding Contributions in Yunnan Province, the State Scientific Progress Award, and the Medal in Commemoration of the 70th Anniversary of the People's Republic of China in 2019, and was also selected as the “National Outstanding Entrepreneurs of the Year 2021-2022”. Mr. Zhang successively served as deputy general manager of Yunnan Phosphorus Chemical Industry (Group) Company (雲南磷化學工業(集團)公司), general manager and deputy secretary of the Party Committee of Yunnan Phosphorus Chemicals Group Co., Ltd. (雲南磷化集團有限公司), secretary of the Party Committee and general manager of Yunnan Phosphorus Chemicals Group Co., Ltd., director, deputy general manager and member of the Party Committee of Yuntianhua Group Co., Ltd. (雲天化集團有限責任公司), general manager, deputy secretary of the Party Committee and vice chairman of Yuntianhua Group Co., Ltd., secretary of the Party Committee and chairman of Yuntianhua Group Co., Ltd., and the chairman of Chongqing Polycomp International Corporation (重慶國際複合材料股份有限公司), the shares of which are listed on the Shenzhen Stock Exchange with stock code of 301526.

Save as disclosed above, Mr. Zhang did not hold any directorships in any other listed companies or any other major positions in the three years prior to the date of this announcement. Save as disclosed above, Mr. Zhang does not have any relationship with any director, supervisor, senior management or substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Zhang does not hold any equity interest in the Company (within the meaning of Part XV of the Securities and Futures Ordinance).

In accordance with relevant requirements of the articles of association of the Company, the appointment of Mr. Zhang as the non-executive director of the Company is subject to the approval of the shareholders at the general meeting. A circular containing, among other things, details of the proposed election of Mr. Zhang as the non-executive director of the Company will be despatched to the shareholders as soon as practicable in accordance with relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

If Mr. Zhang is elected as the non-executive director of the Company, the Company will enter into a service contract with him, and his term of office will expire on the same date when the term of eighth session of the Board ends. He will not receive any director’s fee during his term of office.

Save as disclosed above, there are no other matters concerning the proposed election of Mr. Zhang as the non-executive director of the Company that need to be brought to the attention of the shareholders and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

By order of the Board
Shanghai Pharmaceuticals Holding Co., Ltd.*
YANG Qiuhua
Chairman

Shanghai, the PRC, 31 May 2024

As of the date of this announcement, the executive Directors of the Company are Mr. YANG Qiuhua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; and the independent non-executive Directors are Mr. GU Zhaoyang, Mr. Manson FOK and Mr. WANG Zhong.

** For identification purpose only*