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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hang Pin Living Technology Company Limited (the “**Company**”) announces that Mr. Zhang Kaiyuan (張凱原) (“**Mr. Zhang**”) has been appointed as an executive Director with effect from 30 May 2024 and will oversee the Company's business in the PRC.

Mr. Zhang, aged 32, possessed about 9 years of experience in the area of apparel industry and has been working in a private large-scale apparel manufacturing and export enterprise since July 2015, which mainly producing knitted sports apparel, and is currently serving as the deputy general manager. Mr. Zhang is also serving as the general manager of a private real estate company in the PRC.

Save as disclosed above, Mr. Zhang did not hold any other positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or does not hold any other major appointment and qualifications.

As at the date of this announcement, save as disclosed above, Mr. Zhang has no relationships with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A service contract has been entered into between the Company and Mr. Zhang as an executive Director for a term of 3 years and his directorship is subject to the condition as stated at the service contract and retirement by rotation and re-election and other related provisions as stipulated in the bye laws of the Company and the Listing Rules. Mr. Zhang is entitled to

a director's fee of HK\$360,000 per annum, which has been recommended by the remuneration committee of the Company ("**Remuneration Committee**") and determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. The remuneration of Mr. Zhang will be subject to review by the Remuneration Committee and the Board. Mr. Zhang is also entitled to a bonus for each financial year which is at the Company discretion and determined with reference to the Company's financial results and performance for the financial year concerned as well as subject to the annual review by the Remuneration Committee and approval by the majority of Directors.

Save as disclosed above, to the best knowledge of the Board, there is no further information which is required to be disclosed pursuant to the requirements under Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zhang in joining the Board.

By Order of the Board
Hang Pin Living Technology Company Limited
Lam Kai Yeung

Executive Director & Chief Executive Officer

Hong Kong, 30 May 2024

As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Zhang Kaiyuan as executive directors, Dr. Lam Lee G, Mr. Chan Kin and Mr. Chau Chi Yan Benny as independent non-executive directors.

** For identification purposes only*