

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国铁建**  
**CRCC High-Tech Equipment Corporation Limited**  
**中國鐵建高新裝備股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1786)**

**ANNOUNCEMENT**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND NON-EXECUTIVE DIRECTOR;**
- (2) RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN;**
- (3) PROPOSED APPOINTMENTS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR; AND**
- (4) CHANGE OF GENERAL MANAGER**

**I. RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces that on 31 May 2024, the Board received the resignation reports from Mr. Zhao Hui (“**Mr. Zhao**”), an executive director and the chairman of the Company, and Mr. Bai Yunfei (“**Mr. Bai**”), a non-executive director of the Company, pursuant to which Mr. Zhao resigned as an executive director, the chairman of the Board, the chairman of the strategy and investment committee, the chairman of the nomination committee, and a member of the remuneration and evaluation committee of the Company and Mr. Bai resigned as a non-executive director of the Company due to change in work arrangements, with effect from 31 May 2024.

Mr. Zhao and Mr. Bai have confirmed that they have no disagreement or unsettled issues with the Board and there are no other matters relating to their resignation as directors of the Company that need to be brought to the attention of the shareholders of the Company.

During their tenure as directors of the Company, Mr. Zhao and Mr. Bai performed their duties diligently and conscientiously, and made significant contributions to the development of the Company. The Board would like to express its sincere gratitude to Mr. Zhao and Mr. Bai for their contributions to the Company during their term of service.

## II. RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHAIRMAN

The Board also announces that due to work adjustment, Mr. Tong Pujiang (“**Mr. Tong**”) was re-designated from a non-executive director to an executive director of the Company, and was appointed as the chairman of the Board, the chairman of the strategy and investment committee, the chairman of the nomination committee and a member of the remuneration and evaluation committee of the Company for a term commencing from 31 May 2024 until the expiry of the term of the current session of the Board.

Upon the aforesaid re-designation, Mr. Tong will enter into a new service contract with the Company. Pursuant to the articles of association of the Company, Mr. Tong shall be subject to re-election and reappointment upon the expiry of his term of office. The remuneration of Mr. Tong for his service as an executive director of the Company will be determined in accordance with the directors’ remuneration policy of the Company. For details of his remuneration, please refer to the annual report(s) to be published by the Company in due course.

The biographical details of Mr. Tong are set out below:

**Mr. Tong Pujiang**, aged 46, has been a non-executive director of the Company since September 2023. He graduated from Southwest Jiaotong University in 1999, majoring in machinery engineering and automation, and graduated from the Party School of the CPC Central Committee in June 2014 with a master’s degree in economic management. He is a senior engineer who has 24 years of experience in manufacturing and repair of railway large track maintenance machinery. From January 2010 to January 2015, he successively served as director of the office, head of human resources department, and assistant to general manager and manager of the general manufacturing factory of the Company. From January 2015 to April 2022, he successively served as deputy general manager and general manager of the Company. He was an executive director of the Company from September 2017 to September 2023. He served as the general manager and a director of China Railway Construction Heavy Industry Corporation Limited from September 2023 to April 2024.

As of the date of this announcement, save as disclosed above, Mr. Tong confirms that: (i) he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the last three years, nor held any other major appointment or professional qualification; (ii) he currently does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any other relationship with other current directors, senior management or substantial or controlling shareholders of the Company.

There are no other matters relating to the re-designation of Mr. Tong that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### III. PROPOSED APPOINTMENTS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board further announces that on 31 May 2024, Mr. Xiang Daqiang (“**Mr. Xiang**”) was nominated as an executive director of the Company and Mr. Xie Huagang (“**Mr. Xie**”) was nominated as a non-executive director of the Company. The proposed appointment of Mr. Xiang as an executive director of the Company and the proposed appointment of Mr. Xie as a non-executive director of the Company are subject to the approval at the forthcoming 2023 annual general meeting of the Company (the “**AGM**”), and their terms of office will commence from the date of approval of such proposed appointments at the AGM to the expiry of the term of the current session of the Board.

The biographical details of Mr. Xiang and Mr. Xie are as follows:

**Mr. Xiang Daqiang**, aged 49, graduated from China University of Geosciences with a master’s degree in engineering majoring in architecture and civil engineering in July 2010 and he is a professor-level senior engineer. He successively served as the head of the operation and development department, deputy general manager and general manager of China Railway 16th Bureau Group 4th Engineering Co., Ltd. from August 2003 to January 2015; and successively served as the deputy general manager, general manager and a director of China Railway 16th Bureau Group Co., Ltd. from January 2015 to May 2023. From May 2023 to March 2024, he served as an external director of China Railway 16th Bureau Group Co., Ltd.; and since June 2023, he has been an external director of each of China Civil Engineering Construction Corporation, China Railway 11th Bureau Group Co., Ltd., China Railway 23rd Bureau Group Co., Ltd. and China Railway Materials Group Co., Ltd..

**Mr. Xie Huagang**, aged 54, successively graduated from Renmin University of China and Beijing Normal University with a master’s degree and is a senior economist. He successively served as the secretary of the office of CPC committee and deputy director of the research division of China Railway Construction Group Corporation, deputy director of the strategic planning division of the office of the board of directors of China Railway Construction Group Corporation, and director of the equity representative management division of the secretariat of the board of directors of China Railway Construction Corporation Limited. From December 2015 to April 2024, he served as the securities affairs representative of the office of the board of directors of China Railway Construction Corporation Limited; and from December 2021 to February 2024, he served as the securities affairs representative of the office of the board of directors of China Railway Construction Corporation Limited and an external director of each of China Railway Construction Investment Group Co., Ltd. and China Railway 23rd Bureau Group Co., Ltd..

As at the date of this announcement, save as disclosed above, each of Mr. Xiang and Mr. Xie confirms that: (i) he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the last three years, nor held any other major appointment or professional qualification; (ii) he currently does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any other relationship with other current directors, senior management or substantial or controlling shareholders of the Company.

There are no other matters relating to the proposed appointments of Mr. Xiang and Mr. Xie as directors that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Ordinary resolutions will be proposed at the AGM to elect Mr. Xiang as an executive director of the Company and Mr. Xie as a non-executive director of the Company, and the Company will enter into a director service contract with each of Mr. Xiang and Mr. Xie respectively upon the appointments of such directors taking effects with approval by the shareholders of the Company. The remunerations of Mr. Xiang and Mr. Xie for serving as directors of the Company will be determined in accordance with the directors' remuneration policy of the Company, and for details of their remunerations, please refer to the annual report(s) to be published by the Company in due course.

A circular containing, among other things, details of the proposed appointments of executive director and non-executive director and a notice convening the AGM will be published in due course.

#### **IV. CHANGE OF GENERAL MANAGER**

The Board also announces that Mr. Zhou Huipeng (“**Mr. Zhou**”) has tendered his resignation as the general manager of the Company with effect from 31 May 2024 due to change in work arrangements, and his other position in the Company will remain unchanged, being the executive director of the Company.

Mr. Zhou has confirmed that he has no disagreement or unsettled issues with the Board and there are no other matters relating to his resignation as the general manager of the Company that need to be brought to the attention of the shareholders of the Company.

During his tenure as the general manager of the Company, Mr. Zhou performed his duties diligently and conscientiously and made significant contributions to the development of the Company. The Board would like to express its sincere gratitude to Mr. Zhou for his contribution to the Company during his term of service.

Upon consideration and approval by the nomination committee of the Board and based on the development needs of the Company, the Board resolved to appoint Mr. Xiang as the general manager of the Company. The term of office of Mr. Xiang shall commence from the date of passing the Board resolution (i.e. 31 May 2024) until the date of establishment of the next session of the Board and the appointment of a new session of senior management. The remuneration of Mr. Xiang for his service as the general manager of the Company will be determined based on his position as a management member and assessment and in accordance with the relevant remuneration policy of the Company. For details of his remuneration, please refer to the annual report(s) to be published by the Company in due course.

For the biographical details of Mr. Xiang, please refer to the section headed “III. Proposed Appointments of Executive Director and Non-executive Director” in this announcement.

As at the date of this announcement, save as disclosed in the section headed “III. Proposed Appointments of Executive Director and Non-executive Director” in this announcement, there are no other matters relating to the appointment of Mr. Xiang as the general manager that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board  
**CRCC High-Tech Equipment Corporation Limited**  
**Tong Pujiang**  
*Chairman*

Kunming, the PRC, 31 May 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Tong Pujiang, Mr. Chen Yongxiang, Mr. Zhou Huipeng and Mr. Mo Bin, as executive directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive directors.*