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AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of AM Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Shi Lizhi (“**Mr. Shi**”) has resigned as a non-executive Director with effect from 31 May 2024 as he would like to focus on his other commitments.

Mr. Shi has confirmed that (i) he does not have any disagreement with the Board; (ii) there are no matters that need to be brought to the attention of the Stock Exchange and the shareholders of the Company in respect of his resignation; and (iii) he has no claims against the Company in respect of fees nor compensation for loss of office or otherwise as a non-executive Director.

The Board would like to take this opportunity to express its gratitude to Mr. Shi for his valuable contribution to the Company during his tenure of office.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian

Co-Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 31 May 2024

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. Teo Li Lian (Co-Chairlady and Chief Executive Officer), Mr. Teo Kuo Liang and Mr. Mu Lei (Co-Chairman); and three Independent Non-executive Directors, namely Mr. Tan Kia Jing, Mr. Lee Shy Tsong and Ms. Zhang Hong.