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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

31 May 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

On amendment or correction of the information previously disclosed on the Newswire

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/
1.7. Date of the event (material fact) being subject matter of the notice	<i>30.05.2024</i>
2. Notice content	
<p>This notice is disclosed in order of amendment (correction) of the information contained in the previously disclosed notice.</p> <p>The link to the previously disclosed notice, the information in which is being amended (corrected) "The decisions of the board of directors (supervisory board)" (disclosed on 17.05.2024 16:39:20) https://www.e-disclosure.ru/portal/event.aspx?EventId=FMDIX9v-Co0WTPIIeH9c-ABw-B-B</p> <p>The full text of the disclosed notice, taking into account the amendments made, as well as a brief description of the amendments made and the reasons (circumstances) that served as the basis for their introduction:</p> <p>Brief description of the amendments and the reasons (circumstances) that served as the basis for their introduction: <i>On 30 May 2024 the Board of Directors of United Company RUSAL, international public joint-stock company (the "Company") (minutes of absentee voting of the Board of Directors No. 240502 dated 30 May 2024) resolved to amend the resolution of the Board of Directors of the Company made on 16 May 2024 (minutes of the meeting of the Board of Directors No. 240501 dated 17 May 2024) in connection with the passing away of Mr. Reynolds Randolph N. on 17 May 2024, a candidate to the Board of Directors who was included to the list of candidates for voting regarding the election of the members of Board of the Directors of the Company at the Company's Annual General Meeting of Shareholders on 27 June 2024 ("AGM"), to amend the list of candidates for voting regarding election of the members of the Board of Directors of the Company at the AGM by excluding the candidate Mr. Reynolds Randolph N. from the list.</i></p> <p>The full text of the disclosed notice taking into account the amendments: <i>The decisions of the board of directors (supervisory board)"</i></p> <p>1. General information</p> <p>1.1. Full corporate name (for a non-profit organization - name) of the issuer: <i>United Company RUSAL, international public joint-stock company</i></p> <p>1.2. Address of the issuer indicated in the unified state register of legal entities: <i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i></p> <p>1.3. Primary State Registration Number (OGRN) of the issuer (if applicable): <i>1203900011974</i></p> <p>1.4. Taxpayer Identification Number (INN) of the issuer (if applicable): <i>3906394938</i></p> <p>1.5. The issuer's unique code assigned by the Bank of Russia: <i>16677-A</i></p> <p>1.6. Website address used by the issuer for the purposes of disclosure of information: http://www.e-disclosure.ru/portal/company.aspx?id=38288</p> <p>1.7. Date of the event (material fact) being subject matter of the notice: <i>17.05.2024</i></p>	

2. Notice content

2.1. The quorum of the meeting of the issuer's board of directors (supervisory board) and the results of voting on resolutions provided for in clause 15.1 of the Bank of Russia Regulation No. 714-P dated 27.03.2020 "On Disclosure of Information by Issuers of Equity Securities": Quantitative composition of the Board of Directors is 13 (thirteen) members. 12 (twelve) members of the Board of Directors took part in the meeting. The quorum is present. Resolutions on the items of the agenda have been made.

Results of voting:

On agenda item №5: Recommendations related to the amount of dividends on shares and the procedure for their payment, date as of which the persons entitled to receive dividends shall be determined.

Recommend to the Annual General Meeting of Shareholders not to distribute profit of UC RUSAL, IPJSC based on the results of 2023, not to declare and not to pay dividends based on the results of 2023.

"FOR" — 11 votes

"AGAINST" — 1 vote

"ABSTAINED" — 0 votes

On agenda item № 6: Inclusion of candidacies into the list of candidates for voting at the Company's Annual General Meeting of Shareholders regarding election of the members of the Board of Directors.

In addition to the resolution of the Company's Board of Directors dated 5 February 2024 (Minutes of the meeting No. 240201 dated 06 February 2024) on inclusion of the candidates, proposed by the shareholders of the Company, holding in aggregate at least 2% of the voting shares of the Company, into the list of candidates for voting at the Company's Annual General Meeting of Shareholders regarding election of the members of the Board of Directors, in accordance with article 11.3 of the Company's charter at the discretion of the Company's Board of Directors to include the following candidates for voting at the Company's Annual General Meeting of Shareholders:

1. Burnham Christopher

VOTING RESULTS:

"FOR" — 12 votes;

"AGAINST" — 0 votes;

"ABSTAINED" — 0 votes;

2. Vasilenko Anna Gennadievna

VOTING RESULTS:

"FOR" — 12 votes;

"AGAINST" — 0 votes;

"ABSTAINED" — 0 votes;

3. Parker Kevin

VOTING RESULTS:

"FOR" — 12 votes;

"AGAINST" — 0 votes;

"ABSTAINED" — 0 votes;

2.2. Contents of resolutions of the issuer's board of directors (supervisory board):

On agenda item № 5: Recommendations related to the amount of dividends on shares and the procedure for their payment, date as of which the persons entitled to receive dividends shall be determined.

ADOPTED RESOLUTION:

Recommend to the Annual General Meeting of Shareholders not to distribute profit of UC RUSAL, IPJSC based on the results of 2023, not to declare and not to pay dividends based on the results of 2023.

On agenda item № 6: Inclusion of candidacies into the list of candidates for voting at the Company's Annual General Meeting of Shareholders regarding election of the members of the Board of Directors.

ADOPTED RESOLUTION:

In addition to the resolution of the Company's Board of Directors dated 5 February 2024 (Minutes of the meeting No. 240201 dated 06 February 2024) on inclusion of the candidates, proposed by the shareholders of the Company, holding in aggregate at least 2% of the voting shares of the Company, into the list of candidates for voting at the Company's Annual General Meeting of Shareholders regarding election of the members of the Board of Directors, in accordance with article 11.3 of the Company's charter at the discretion of the Company's Board of Directors to include the following candidates for voting at the Company's Annual General Meeting of Shareholders:

- 1. Burnham Christopher*
- 2. Vasilenko Anna Gennadievna*
- 3. Parker Kevin.*

2.3. Date of the meeting of the issuer's board of directors (supervisory board) where the relevant resolutions were made: 16 May 2024.

2.4. Date and number of the minutes of the meeting of the issuer's board of directors (supervisory board) where the relevant resolutions were made: 17 May 2024, Minutes № 240501.

2.5. The board of directors of the issuer has made decisions related to the exercise of rights under the issuer's securities. Identification features of securities: Ordinary shares, registration number of the securities issue: 1-01-16677-A, date of registration: 03.09.2020, international securities identification code (ISIN): RU000A1025V3, classification of financial instruments international code (CFI): ESVXFR. The resolution of the Bank of Russia on the state registration of the issue of shares of the international company came into force on the date of state registration of the international company (Section 11, Article 7 of the Federal Law dated 03.08.2018 № 290-FZ On International Companies and International Funds), i.e. on 25.09.2020. The issuer's shares are circulated outside the Russian Federation by circulation in accordance with foreign law of shares under the trade code 486 on the main board of the Hong Kong Stock Exchange.

3. Signature

3.1. Legal Counsel (under Power of Attorney No. OKR-DV-24-0012 as of February 12, 2024) T.V. Atrokhova

3.2. Date 17.05.2024

3. Signature

3.1. Legal Counsel (under Power of Attorney
No. OKR-DV-24-0012 as of February 12,
2024)

(name of the position of the authorized
person of the issuer)

(signature)

T.V. Atrokhova

(full name)

3.2. Date "31" May 2024