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中國建築興業集團有限公司

CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE IN CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of China State Construction Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces the following changes which will take effect from 1 June 2024:

- (1) Mr. Wu Mingqing (“Mr. Wu”), the Vice Chairman of the Board and Executive Director of the Company, will cease to be Chief Executive Officer of the Company; and
- (2) Mr. Zhu Haiming (“Mr. Zhu”), has been appointed as Chief Executive Officer and Executive Director of the Company.

Due to work reassignment, Mr. Wu will cease to be Chief Executive Officer of the Company but will remain as Vice Chairman of the Board and Executive Director. Mr. Wu confirmed that he has no disagreement with the Board and there is no other matter relating to his cessation as Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Wu for his valuable contribution and services made to the Group during his tenure of office as Chief Executive Officer.

Particulars of Mr. Zhu Haiming

Aged 41, Mr. Zhu graduated from Huazhong University of Science and Technology and holds a Master of Engineering degree in Control Science and Engineering and was awarded the title of Senior Engineer. He joined China State Construction International Holdings Limited (“CSC”) and its subsidiaries in 2007 and has been a director of certain subsidiaries of CSC since 2012. CSC is a controlling shareholder of the Company. Mr. Zhu has over 17 years of experience in construction engineering management, infrastructure investment and operation.

As at the date of this announcement, Mr. Zhu has personal interests in 8,000 shares in the Company, 100,000 A-shares in China State Construction Engineering Corporation Limited and 10,000 shares in China Overseas Property Holdings Limited.

Mr. Zhu will enter into a service agreement with the Company which is subject to termination at any time by either party giving to the other 3 months' notice in writing. The term of his service as Executive Director of the Company will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the provisions of the articles of association of the Company. Mr. Zhu will be entitled to receive a basic salary of HK\$99,000 per month which was determined with reference to his duties and responsibilities with the Company, the Group's remuneration policy and the prevailing market conditions. According to the service agreement, he will be further entitled to have discretionary bonus (which may depend on the overall performance of the Company, individual performance and contribution, and the prevailing economic situation and market practice or other relevant factors) determined by the Board or the Remuneration Committee of the Company in its absolute discretion from time to time.

Save as disclosed above, Mr. Zhu does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Zhu for joining the Board.

By Order of the Board
**China State Construction Development
Holdings Limited**
Zhang Haipeng
Chairman and Non-executive Director

Hong Kong, 31 May 2024

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Non-executive Director; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer) and Mr. Wong Man Cheung as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Ms. Chan Man Ki Maggie and Mr. Zhang Xinyu as Independent Non-executive Directors.