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花房集团
HUAFANG GROUP

Huafang Group Inc.
花房集团公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3611)

**(1) POLL RESULTS OF THE 2023 ADJOURNED ANNUAL GENERAL MEETING AND THE 2024 ANNUAL GENERAL MEETING HELD ON MAY 31, 2024; AND
(2) CONTINUED SUSPENSION OF TRADING**

At the 2023 adjourned annual general meeting (the “**2023 Adjourned AGM**”) and the 2024 annual general meeting (the “**2024 AGM**”) of Huafang Group Inc. (the “**Company**”) held on May 31, 2024 (collectively, the “**AGMs**”), all the proposed resolutions as set out in the notices of the AGMs dated May 3, 2024 were taken by poll.

The poll results of the 2023 Adjourned AGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the independent auditor for the year ended December 31, 2022.	777,931,900 (100.00%)	0 (0.00%)
2.	To re-appoint Mazars CPA Limited as auditor of the Company and to authorise the board of directors to fix their remuneration.	777,931,900 (100.00%)	0 (0.00%)

The poll results of the 2024 AGM are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the independent auditor for the year ended December 31, 2023.	777,931,900 (100.00%)	0 (0.00%)
2.	To re-elect Mr. Chen Weiguang as an independent non-executive director.	777,931,900 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Li Bing as an independent non-executive director.	777,931,900 (100.00%)	0 (0.00%)
4.	To re-elect Ms. Qian Aimin as an independent non-executive director.	777,931,900 (100.00%)	0 (0.00%)
5.	To authorize the board of directors to fix the respective directors' remuneration.	777,931,900 (100.00%)	0 (0.00%)
6.	To re-appoint Mazars CPA Limited as auditor of the Company and to authorise the board of directors to fix their remuneration.	777,931,900 (100.00%)	0 (0.00%)
7.	To give a general mandate to the directors to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company (excluding treasury shares) as at the date of passing of this resolution.	777,931,900 (100.00%)	0 (0.00%)
8.	To give a general mandate to the directors to issue, allot and deal with additional shares of the Company, and/or to resell treasury shares of the Company (if permitted under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), not exceeding 20% of the total number of issued shares of the Company (excluding treasury shares) as at the date of passing of this resolution.	777,931,900 (100.00%)	0 (0.00%)
9.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the capital of the Company, and/or to resell treasury shares of the Company (if permitted under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), by the aggregate number of the shares bought back by the Company.	777,931,900 (100.00%)	0 (0.00%)

As a majority of the votes were cast in favour of the resolutions numbered 1 and 2 at the 2023 Adjourned AGM and each of the resolutions numbered 1 to 9 at the 2024 AGM, these resolutions were duly passed as ordinary resolutions.

As at the date of the AGMs, the total number of shares of the Company in issue was 1,000,000,000 shares. The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGMs was 1,000,000,000 shares. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGMs as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGMs. None of the shareholders of the Company have stated their intention in the Company’s circular dated May 3, 2024 to vote against or to abstain from voting on any of the resolutions at the AGMs.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGMs.

All directors have attended the AGMs in person or by electronic means.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on April 3, 2023 pending the publication of the audited consolidated final results for the year ended December 31, 2022, and will remain suspended pending the Stock Exchange’s confirmation on the Company’s fulfilment of the resumption guidance and any supplement or modification thereto.

By Order of the Board
Huafang Group Inc.
花房集团公司
Mr. ZHOU Hongyi
Chairman

Hong Kong, May 31, 2024

As at the date of this announcement, the Board comprises Ms. YU Dan as executive director; Mr. ZHOU Hongyi, Mr. CHEN Shengmin and Mr. ZHAO Dan as non-executive directors; and Mr. CHEN Weiguang, Mr. LI Bing and Ms. QIAN Aimin as independent non-executive directors.