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**Onewo Inc.**

**萬物雲空間科技服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2602)**

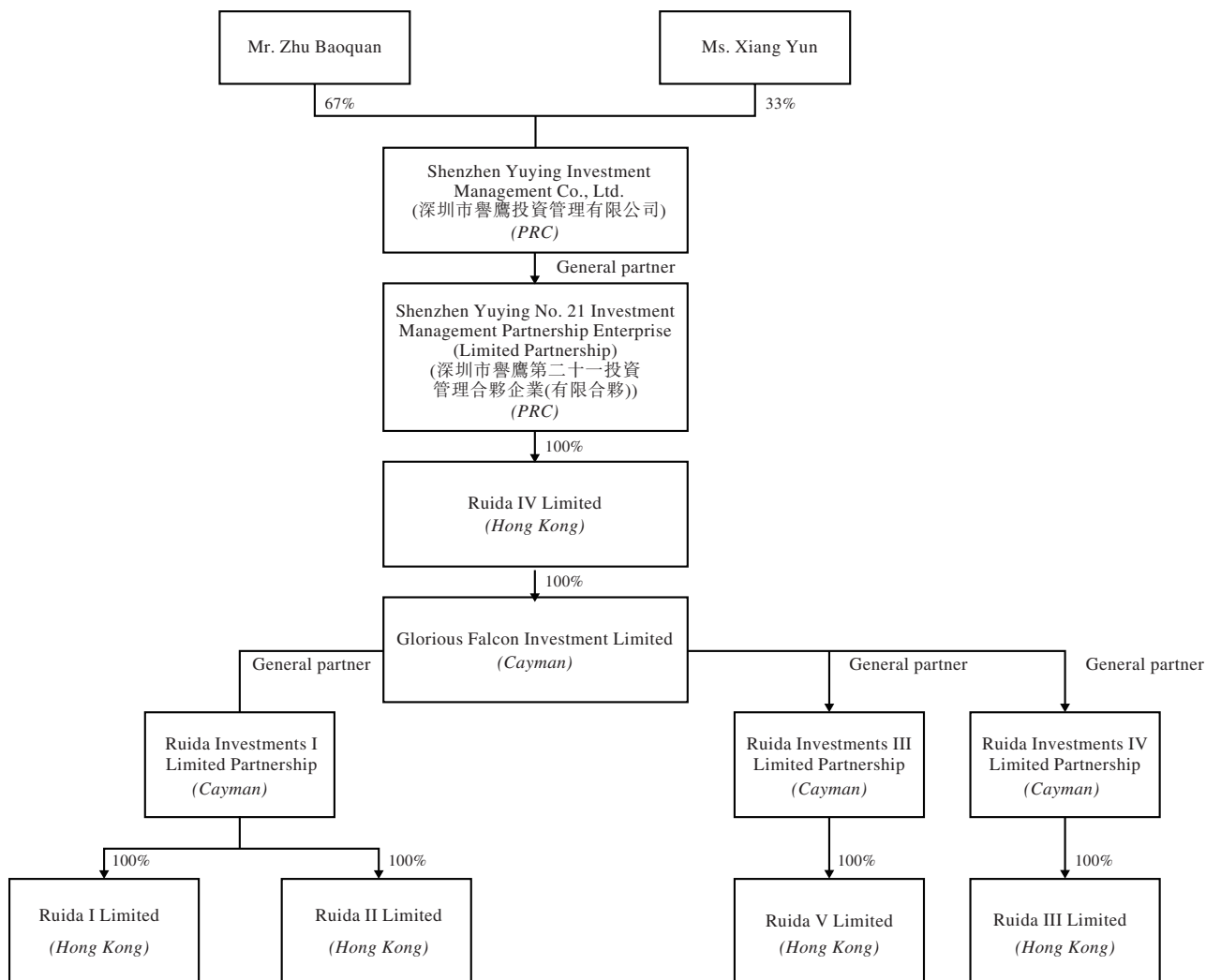
**VOLUNTARY ANNOUNCEMENT**

**REGARDING THE STRUCTURE ADJUSTMENTS TO  
THE EMPLOYEE SHAREHOLDING PLATFORMS**

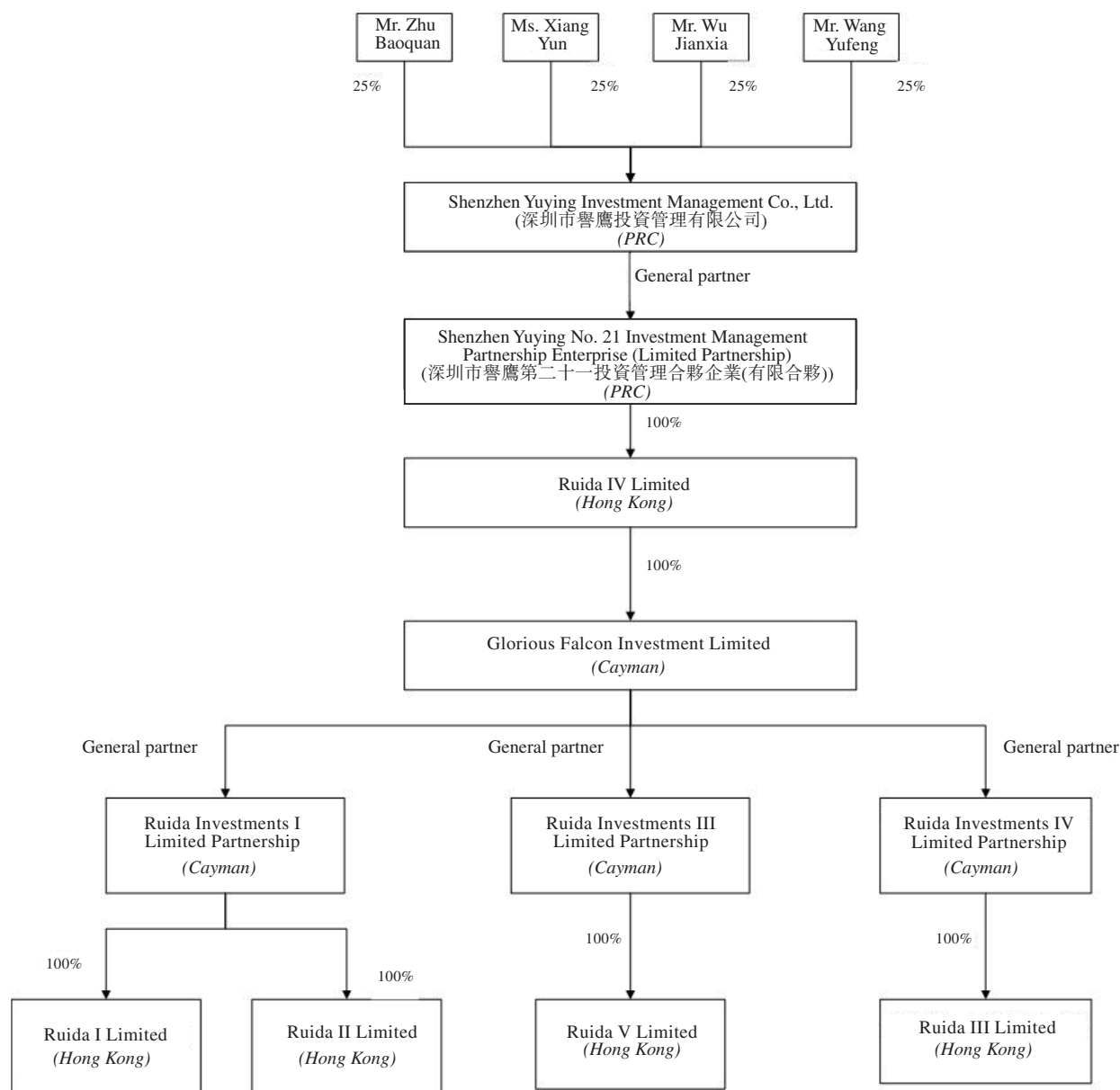
This announcement is made by Onewo Inc. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the prospectus of the Company dated September 19, 2022 (the “**Prospectus**”) in relation to, among others, the establishment by the Company of Ruida I Limited, Ruida II Limited, Ruida III Limited, Ruida IV Limited and Ruida V Limited as the Company’s offshore Employee Shareholding Platforms. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

As referred to in the Prospectus, Mr. Zhu Baoquan (朱保全) (Chairman, executive Director and general manager of the Company) is deemed to be interested in Ruida I Limited, Ruida II Limited, Ruida III Limited, Ruida IV Limited and Ruida V Limited pursuant to Part XV of the Securities and Futures Ordinance, and the shareholding structure of the Employee Shareholding Platforms is as follows:



As of the date of this announcement, since the Employee Shareholding Platforms act as the owners and managers of the employees' collective assets investment in the Company and in order to further enhance the internal supervision and transparency of management, improve the long-term stability of employee shareholding, and promote the Company's sustainable development, the Company has adjusted the structure of the Employee Shareholding Platforms and established a management committee to manage the Employee Shareholding Platforms. Mr. Zhu Baoquan (朱保全) (Chairman, executive Director and general manager of the Company), Ms. Xiang Yun (向雲) (Chairperson of the Supervisory Committee of the Company), Mr. Wu Jianxia (吳劍俠) (Head of Human Resources and Administrative Services Center and Audit Center of the Company) and Mr. Wang Yufeng (王玉峰) (Head of Xiangying Enterprise Service and Personnel and Financial Sharing Center of the Company) hold 25% of interests in Shenzhen Yuying Investment Management Co., Ltd., respectively, and participate in the daily management and decision-making process of the Employee Shareholding Platforms, the structure of which is as follows:



As of the date of this announcement, the above structure adjustments have been completed.

By order of the Board  
**Onewo Inc.**  
**Zhu Baoquan**  
*Chairman, executive Director and general manager*

Shenzhen, the PRC, May 31, 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.*