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中國民生銀行股份有限公司

**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

## **ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS**

The 8th extraordinary meeting (the “**Meeting**”) of the eighth session of the board of directors (the “**Board**”) of China Minsheng Banking Corp., Ltd. (the “**Bank**”) was convened onsite in Beijing on 31 May 2024. The notice and documents of the Meeting were sent via email on 21 May 2024. The Meeting was convened and chaired by Gao Yingxin, chairman of the Board. 16 directors were eligible to attend the Meeting, with 5 directors, namely Gao Yingxin, chairman of the Board, Zhao Peng, Song Huanzheng, Cheng Fengchao, and Liu Hanxing, being directors, present in person and 11 directors, namely Zhang Hongwei, Lu Zhiqiang, and Liu Yonghao, being vice chairmen, Shi Yuzhu, Wu Di, Song Chunfeng, Weng Zhenjie, Yang Xiaoling, Qu Xinjiu, Wen Qiuju, and Yeung Chi Wai, Jason, being directors, present via phone/video connection. 11 voting tickets were issued to directors with voting rights, and 11 were returned. 5 supervisors were eligible to attend the Meeting, with 5 supervisors present in person. The Meeting complies with the provisions of the Company Law of the People’s Republic of China and the Articles of Association of China Minsheng Banking Corp., Ltd. (the “**Articles of Association**”), and the resolutions voted for are legal and valid.

The following resolutions were considered and approved at the Meeting:

### **1. Resolution regarding the arrangements related to the Bank’s interim profit distribution for 2024**

Voting results: voted in favour: 11 votes, voted against: 0 vote, abstained from voting: 0 vote.

According to relevant laws and regulations, the following arrangements related to the interim profit distribution for 2024 were proposed: based on the reviewed financial report for the first half of 2024 and after reasonable consideration of the performance of the current results, the Bank will implement the interim profit dividend for 2024 under the condition that the Bank has available profit for distribution for the first half of 2024. The ratio of the total interim cash dividend for 2024 to the group’s net profit attributable to the Bank’s ordinary shareholders realized during the period shall not be higher than 30%. The amount of interim profit distribution already paid out will be deducted when the profit distribution plan for 2024 is formulated subsequently. The interim profit distribution plan for 2024 will be implemented subsequent to fulfillment of corporate governance procedures in accordance with relevant laws and regulations as well as the provisions of the Articles of Association.

The Board has approved the submission of the Proposal on the Arrangements related to the Bank's Interim Profit Distribution for 2024 to the 2023 annual general meeting for consideration.

All independent non-executive directors of the Bank, based on objective, impartial, and independent judgment, have expressed their independent views on the proposal. The voting process for the Board of the Bank to review the Proposal on the Arrangements related to the Bank's Interim Profit Distribution for 2024 complies with the provisions of relevant laws, regulations, regulatory documents, and the Articles of Association. The relevant arrangement of the Bank's interim profit distribution for 2024 is in line with the actual situation of the Bank, takes into consideration the overall interests of the Bank and all shareholders, especially minority shareholders, complies with the provisions of relevant laws, regulations, regulatory documents, and the Articles of Association, and is beneficial for the Bank's sustainable, stable, and healthy development. All independent non-executive directors have approved such proposal and approved the submission of such proposal to the 2023 annual general meeting of the Bank for consideration.

**2. Resolution on matters related to the project of the CBD headquarters office building of the Bank**

Voting results: voted in favour: 11 votes, voted against: 0 vote, abstained from voting: 0 vote.

**3. Resolution on authorizing management to implement the classification management of subsidiary rural banks**

Voting results: voted in favour: 11 votes, voted against: 0 vote, abstained from voting: 0 vote.

**4. Resolution on the formulation of the Implementation Rules for the Accumulative Voting Mechanism of China Minsheng Banking Corp., Ltd.**

Voting results: voted in favour: 11 votes, voted against: 0 vote, abstained from voting: 0 vote.

The Board has approved the submission of the Implementation Rules for the Accumulative Voting Mechanism of China Minsheng Banking Corp., Ltd. to the 2023 annual general meeting for consideration.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Gao Yingxin**  
*Chairman*

Beijing, PRC  
31 May 2024

*As at the date of this announcement, the Executive Director of the Bank is Mr. Gao Yingxin; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.*