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## UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

### 環球實業科技控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1026)**

### RETIREMENT OF EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that:

- (1) Ms. Zhang Haimei will retire as an executive Director of the Company with effect from the conclusion of forthcoming 2024 AGM to be held on 28 June 2024.
- (2) Mr. Chen Lang is nominated by the Board to stand for election as a non-executive Director at the 2024 AGM.

#### RETIREMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Universal Technologies Holdings Limited (the “**Company**”) announces that Ms. Zhang Haimei (“**Ms. Zhang**”) has informed the Company that she has decided not to offer herself for re-election at the forthcoming annual general meeting of the Company scheduled to be held on 28 June 2024 (the “**2024 AGM**”). As such, Ms. Zhang will retire as an executive Director upon the conclusion of 2024 AGM due to her intention to devote more time on pursuance of her other business commitment.

Ms. Zhang has confirmed that she has no disagreement with the Board and there is no other matter relating to her retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board wishes to take this opportunity to express our sincere gratitude to Ms. Zhang for her valuable contributions to the Company during her tenure of service.

## PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

After considering the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), the Board proposes to nominate Mr. Chen Lang (“**Mr. Chen**”) to stand for election as a non-executive Director at the 2024 AGM.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 31, graduated from Beijing Forestry University with a Bachelor’s degree in Law, and obtained a Legal Professional Qualification, Board Secretary Qualification, Securities, Funds, and Futures Practitioner Qualification and Accounting Professional and Technical Qualification (Junior Level) in the PRC.

Mr. Chen is currently (i) a director of Guangdong Golden Dragon Development Inc. (“**GD**”), whose shares are listed on the Shenzhen Stock Exchange (stock code: 000712); (ii) a supervisor and assistant general manager of Dongguan New Century Science and Education Development Limited (“**New Century**”) (a company in which Ms. Zhu and her family own shareholding interest); (iii) a supervisor of Dongguan Hongshun Shaohe Development Co., Ltd. (a company in which Ms. Zhu and her family own shareholding interest); and (iv) a supervisor of Dongguan New Century School. Mr. Chen was (i) previously a legal specialist of GD; and (ii) a legal specialist and office manager assistant of New Century. Ms. Zhu and her family own shareholding interest in GD through New Century.

Subject to the approval of the Shareholders at the 2024 AGM, the Company intends to enter into a service contract with Mr. Chen. Under the proposed terms of appointment between the Company and Mr. Chen, which were determined after arm’s length negotiation between the parties with reference to the prevailing market conditions and taking into account his skill, knowledge and experience and his duties and responsibilities with the Company, Mr. Chen will be entitled to receive a monthly director’s remuneration of HK\$30,000, subject to review from time to time by the Board following the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”). The initial term of appointment of Mr. Chen is proposed to be three years and subject further to the retirement and re-election procedures in compliance with the articles of association of the Company.

Mr. Chen has confirmed to the Company that, save as disclosed above, as at the date of this announcement: (a) he does not hold, and has not in the last three years held, any directorship in other public listed companies in Hong Kong or overseas; (b) he does not hold any other positions in the Group; (c) he does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (d) he does not have any interest in the shares or underlying shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong).

Save as disclosed above, in relation to the proposed appointment of Mr. Chen, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that ought to be brought to the attention of the Shareholders.

## **GENERAL**

A circular containing, among other things, the proposed appointment of Mr. Chen as a non-executive Director, together with a notice convening the 2024 AGM, is expected to be dispatched to the Shareholders on 6 June 2024.

By Order of the Board  
**UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED**  
**Chen Jinyang**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 May 2024

*As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Mr. Yeung Kin Chung Clifton, M.H., Mr. David Tsoi and Mr. Chao Pao Shu George.*