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Zhong Ao Home Group Limited

中奥到家集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1538)

INSIDE INFORMATION LITIGATION

This announcement is made by Zhong Ao Home Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 August 2021, 22 October 2021 and 31 January 2022, 1 August 2022, 17 April 2023 and 29 April 2024 respectively (the “**Announcements**”) in relation to, among other matters, the litigation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to announce that on 31 May 2024, the Purchaser received a written appeal dated 13 May 2024 by the First Vendor as the appellant against the Judgment, pursuant to which the First Vendor requests (i) the Judgment be revoked and amended to “the First Vendor shall pay the amount of RMB20 million and the relevant interest amount to the Purchaser within 10 days after the effective date of the judgment”; and (ii) the relevant litigation costs be fully borne by the Purchaser.

The Company will seek advice from its PRC legal advisers and will make further announcement(s) to keep its shareholders and potential investors informed of any significant development on the litigation as and when appropriate.

By order of the Board of
Zhong Ao Home Group Limited
Liu Jian
Chairman and Chief Executive Officer

Hong Kong, 31 May 2024

As at the date of this announcement, our executive directors are Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing and Mr. Long Weimin, our non-executive directors are Ms. Jin Keli and Ms. Xu Yaping, and our independent non-executive directors are Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Yin Weizhong.