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## **Homeland Interactive Technology Ltd.**

**家鄉互動科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3798)**

### **GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the Share Award Scheme adopted by the Company on June 6, 2019. A summary of the principal terms of the Share Award Scheme was set out in the prospectus of the Company dated June 18, 2019 and the annual report of the Company published on April 25, 2024.

### **GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME**

On June 3, 2024, the Board resolved that (i) the Company granted a total of 2,173,913 Award Shares to one Selected Participant under the Share Award Scheme, subject to the acceptance by the Selected Participant; and (ii) the Share Award Scheme will be funded solely by the existing Shares and will not be funded by any new Shares.

#### **Details of Grant of Awards**

Date of Grant:	June 3, 2024
Number of Award Shares granted and category of the Selected Participant:	a total of 2,173,913 Award Shares were granted to an employee (not a Director or senior manager of the Group), representing approximately 0.17% of the issued share capital of the Company as at the date of this announcement.
Purchase price of Award Shares granted:	Nil

Closing price of the Shares on the Grant Date:	HK\$2.11 per Share
Market value of Award Shares granted in aggregate:	Based on the closing price of the Shares on the Grant Date as above, the market value of the 2,173,913 Award Shares was approximately HK\$4,586,956.43 in aggregate.
Vesting period of the Awards:	Subject to the acceptance by the Selected Participant, the Award Shares shall vest in the Selected Participant on the Grant Date. There are no restrictions under the Share Award Scheme in respect of a vesting period of less than 12 months.
Performance Targets:	There is no specific condition, performance target or lock up restriction attached to the Award Shares.
Clawback Mechanisms:	There is no clawback mechanism for the Company to recover or withhold any Award Shares granted.
Financial assistance:	The Group did not provide any financial assistance to the Selected Participant to facilitate the purchase of Award Shares under the Share Award Scheme.

### **Reasons for the Grant of Award Shares**

The number of Award Shares granted is determined based on the Selected Participant's service, performance and contribution to the Group. The Board believes that it will incentivize and motivate the Selected Participant to strive for the future development and expansion of the Group.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Selected Participant is not a Director, chief executive or substantial shareholder of the Company or their respective associates or otherwise a connected person of the Company. The grant is not subject to approval by the Shareholders.

As of the date of this announcement, sufficient number of Award Shares have been acquired by Futu Trustee from the open market with funds provided by the Company with its internal resources for the purpose of the Share Award Scheme. Once the Award Shares are vested, at the request of the Selected Participant, the Award Shares shall be transferred to the Selected Participant from Futu Trustee, or Futu Trustee can sell the vested Award Shares and subsequently transfer the income arising from such sales to the Selected Participant. The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing Shareholders.

## **Definition**

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Award Shares”	such number of Shares determined by the Board to be granted to the Selected Participant(s) pursuant to the terms of the Share Award Scheme;
“Board”	the board of Directors;
“Company”	Homeland Interactive Technology Ltd., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 3798);
“connected persons(s)”	has the meaning given to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Eligible Participant(s)”	any individual being a director (including executive and non-executive director), employee, officer, agent or consultant of the Company or any of its subsidiary who the Board considers to have contributed or will contribute to the Group;
“Futu Trustee”	Futu Trustee Limited, the additional trustee appointed by the Company for the purpose of the Share Award Scheme;
“Grant Date”	June 3, 2024;

“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Selected Participant(s)”	any Eligible Participant(s) selected by the Board in accordance with the terms of the Share Award Scheme and entitled to receive a grant under the Share Award Scheme;
“Shareholder(s)”	shareholders of the Company;
“Share Award Scheme”	the share award scheme adopted by the Company on 6 June 2019, as amended from time to time;
“Share(s)”	the ordinary share(s) of US\$0.000005 each in the share capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“substantial shareholder”	has the meaning ascribed to it by the Listing Rules; and
“%”	per cent.

By Order of the Board  
**Homeland Interactive Technology Ltd.**  
**Wu Chengze**  
*Chairman*

Hong Kong, June 3, 2024

*As at the date of this announcement, the executive Directors are Mr. Wu Chengze, Mr. Su Bo, Mr. Ding Chunlong and Mr. Tang Yinghao; and the independent non-executive Directors are, Mr. Zhang Yuguo, Mr. Hu Yangyang and Ms. Guo Ying.*