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Sichuan Baicha Baidao Industrial Co., Ltd.
四川百茶百道實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2555)

**PROPOSED DISTRIBUTION OF 2023 ANNUAL DIVIDEND AND
CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement of Sichuan Baicha Baidao Industrial Co., Ltd. (the “**Company**”) dated May 22, 2024 in relation to that a meeting of the board of directors (the “**Board**”) of the Company will be held on June 3, 2024 for the purpose of considering and approving, among other things, the proposed distribution of 2023 annual dividend.

PROPOSED DISTRIBUTION OF 2023 ANNUAL DIVIDEND

The Board is pleased to announce that at the Board meeting held on June 3, 2024, the Board has considered and approved the proposed distribution of 2023 annual dividend. Pursuant to the Company’s profit distribution policy, it is proposed by the Board that a cash dividend of RMB0.28 (tax inclusive) per share for 2023 be distributed to all shareholders of the Company, of which H shareholders holding the Company’s H shares pursuant to the H Share Full Circulation carried out by the Company shall be paid in RMB; other H shareholders shall be paid in Hong Kong dollars. The exchange rate of HK\$ will be calculated based on the average benchmark exchange rate of RMB to HK\$ as announced by the People’s Bank of China for three business days before and including the date on which the 2023 Annual General Meeting is held. If the total share capital of the Company changes before the share registration date for the implementation of the equity distribution, the Company intends to maintain the distribution amount per share unchanged and adjust the total distribution amount accordingly.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, July 3, 2024 to Friday, July 5, 2024 (both days inclusive), during which period no transfer of shares of the Company will be effected. For unregistered holders of H shares who wish to be eligible to receive the proposed cash dividend, all share certificates and the relevant transfer documents must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Tuesday, July 2, 2024. H shareholders whose names appear on the register of members of the Company on Friday, July 5, 2024 will be entitled to the dividend (subject to approval of the shareholders of the Company at the 2023 Annual General Meeting). The annual dividend for 2023 is expected to be distributed to H shareholders of the Company on Thursday, August 1, 2024.

By order of the Board
Sichuan Baicha Baidao Industrial Co., Ltd.
Mr. WANG Xiaokun
Executive Director and Chairman of the Board

Chengdu, the PRC, June 3, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive directors; Dr. Chen Da as non-executive director; and Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as independent non-executive directors.