

5 June 2024

KRP Development Holdings Limited
Block C, 9th Floor
Southeast Industrial Building
611–619 Castle Peak Road
Tsuen Wan
New Territories
Hong Kong

Attention: The Board of Directors

Dear Sirs and Mesdames,

**DISCLOSEABLE AND CONNECTED TRANSACTIONS
DISPOSAL OF DONGGUAN CITY JIAXUNTONG**

We refer to the circular of the Company dated 5 June 2024 (the “**Circular**”) in connection with the captioned transactions. Defined terms used herein shall have the same meanings as those contained in the Circular. We hereby give and have not withdrawn our consent to the issue of the Circular with the inclusion of a copy of our letter of advice dated 5 June 2024 given to the Independent Board Committee and the Independent Shareholders and the references to our name and logo in the form and context in which it appears.

We also confirm that as at the Latest Practicable Date:

- (i) we or our respective holding companies or subsidiaries do not have any interest or have not dealt in the securities of the Company;
- (ii) we do not have any direct or indirect interests in any assets which have been, since 31 March 2023 (being the date which the latest published audited consolidated accounts of the Group were made up), acquired or disposed of by or leased to any members of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group; and
- (iii) we do not have any shareholding in the Company or any member of the Group or any rights (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any shares, convertible securities, warrants, options or derivatives which carry voting rights in the Company or any member of the Group.

Yours faithfully,
For and on behalf of
Gransing Securities Co., Limited



Beverly Seeto
Director