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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**PROPOSED AMENDMENTS TO THE ARTICLES OF
ASSOCIATION AND ADOPTION OF NEW ARTICLES OF
ASSOCIATION**

This announcement is made by Redco Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) proposes to amend the existing articles of association of the Company (the “**Existing Articles of Association**”) by way of adoption of an amended and restated articles of association of the Company (the “**New Articles of Association**”) in substitution for, and to the exclusion of, the Existing Articles of Association in the forthcoming annual general meeting of the Company for the year ended 31 December 2023 (the “**2023 AGM**”).

The Company proposes to adopt the New Articles of Association for the purposes of, among others,

- (i) updating and bringing the Existing Articles of Association in line with the latest regulatory requirements which are mainly in relation to:
 - (a) the shareholder protection standards set out in Appendix A1 to the Listing Rules; and
 - (b) the Proposals to Expand the Paperless Listing Regime and Other Rule Amendments published by the Stock Exchange in June 2023 and the relevant amendments to the Listing Rules of which came into effect on 31 December 2023, mandating the electronic dissemination of corporate communications by listed issuers to their securities holders; and

(ii) incorporating other housekeeping amendments for better alignment with the Listing Rules and the applicable laws of the Cayman Islands.

The amendments brought about by the adoption of the New Articles of Association (the “**Proposed Amendments**”) will be set out in the appendix to the circular to be published by the Company.

The Board is of the view that the Proposed Amendments and the adoption of the New Articles of Association are in the interests of the Company and the Shareholders as a whole.

The Proposed Amendments and the adoption of the New Articles of Association are subject to the approval of the Shareholders by way of special resolution at the 2023 AGM and, if approved, will become effective upon such approval. Prior to the passing of the relevant special resolution at the 2023 AGM, the Existing Articles of Association shall remain valid.

Full text of the New Articles of Association will be published on the websites of the Stock Exchange and the Company upon becoming effective.

A circular containing, among other things, the Proposed Amendments together with the notice of the 2023 AGM will be published on the websites of the Company (www.redco.cn) and the Stock Exchange (www.hkexnews.hk) and despatched to the Shareholders in due course.

By order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 4 June 2024

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive Directors are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.