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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt about this circular or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Redco Healthy Living Company Limited**, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

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**Redco Healthy Living Company Limited**  
**力高健康生活有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2370)

**PROPOSALS FOR  
RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF THE 2022 ANNUAL GENERAL MEETING**

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A notice convening the 2022 annual general meeting of Redco Healthy Living Company Limited (the “**Company**”) to be held at Level 22, Nexxus Building, 41 Connaught Road Central, Hong Kong on Friday, 28 June 2024 at 10:00 a.m. is set out on pages 10 to 11 of this circular. A form of proxy for use at the annual general meeting is also enclosed. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.redcohealthy.com](http://www.redcohealthy.com)).

Shareholders who intend to appoint proxy(ies) to attend the annual general meeting shall complete the form of proxy in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the annual general meeting (i.e. not later than 11:00 a.m. on Wednesday, 26 June 2024) or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the annual general meeting (or any adjournment thereof) if they so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

5 June 2024

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## CONTENTS

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	<i>Page</i>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b> .....	3
INTRODUCTION .....	3
RE-ELECTION OF RETIRING DIRECTORS .....	4
CLOSURE OF REGISTER OF MEMBERS .....	4
NOTICE OF THE 2022 ANNUAL GENERAL MEETING .....	5
FORM OF PROXY .....	5
VOTING BY POLL .....	5
RESPONSIBILITY STATEMENT .....	5
RECOMMENDATION .....	6
<b>APPENDIX     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION</b> .....	7
<b>NOTICE OF THE 2022 ANNUAL GENERAL MEETING</b> .....	10

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“Annual General Meeting”	the 2022 annual general meeting of the Company to be convened and held at Level 22, Nexxus Building, 41 Connaught Road Central, Hong Kong on Friday, 28 June 2024 at 10:00 a.m., or any adjournment thereof and notice of which is set out on pages 10 to 11 of this circular
“AGM Notice”	the notice of the Annual General Meeting of the Company
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board”	the board of Directors
“China” or the “PRC”	the People’s Republic of China
“Company”	Redco Healthy Living Company Limited (力高健康生活有限公司), a company incorporated in the Cayman Islands as an exempted company with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock code: 2370)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	30 May 2024, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Nomination Committee”	the nomination committee of the Company
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the capital of the Company with nominal value of HK\$0.1 each

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## DEFINITIONS

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“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

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LETTER FROM THE BOARD

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**力高健康生活**  
**REDCO HEALTHY LIVING**

**Redco Healthy Living Company Limited**  
**力高健康生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2370)**

*Non-executive Director:*

Mr. Huang Ruoqing (*Chairman*)

*Executive Directors:*

Mr. Tang Chengyong (*President*)

Ms. Wong Yin Man

Ms. Huang Yanqi

*Independent non-executive Directors:*

Mr. Chow Ming Sang

Mr. Sze Irons *BBS, JP*

Mr. Lau Yu Leung

*Registered office in the Cayman Islands:*

Cricket Square, Hutchins Drive

P.O. Box 2681

Grand Cayman, KY1-1111

Cayman Islands

*Headquarters and principal place of business  
in the PRC:*

2nd Floor, Redco Building

Tower 5, Qiaochengfang, Phase I

No. 4080 Qiaoxiang Road

Nanshan District

Shenzhen

PRC

*Principal place of business in Hong Kong:*

Room 2001-2

Enterprise Square 3

39 Wang Chiu Road

Kowloon Bay

Kowloon

Hong Kong

5 June 2024

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR  
RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF THE 2022 ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to give you notice of the Annual General Meeting and information in respect of the resolutions to be proposed at the Annual General Meeting to re-elect the retiring Directors.

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## LETTER FROM THE BOARD

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### RE-ELECTION OF RETIRING DIRECTORS

In accordance with article 84(1) of the Articles of Association, at each annual general meeting, one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. Any Director appointed by the Board pursuant to article 83(3) shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation in accordance with article 84(2) of the Articles of Association.

Accordingly, Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, will retire and, being eligible, have offered themselves for re-election as executive Directors at the Annual General Meeting.

The Nomination Committee has reviewed the structure and composition of the Board, the background, expertise and working profile of the retiring Directors, taking into account various aspects set out in the board diversity policy of the Company including but not limited to character and integrity, gender, educational background, skills, professional qualifications and experience, knowledge, and length of service and with reference to the nomination principles relevant to the Company's business and corporate strategy. The Nomination Committee has evaluated the performance of each of the retiring Directors namely, Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, and found their performance satisfactory.

In light of the background and work experience of the retiring Directors, the Nomination Committee and the Board believed that they will continue to bring valuable experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity. The Nomination Committee and the Board therefore recommended Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi to stand for re-election at the Annual General Meeting.

Details of the above retiring Directors who are subject to re-election at the Annual General Meeting are set out in the Appendix to this circular in accordance with the relevant requirements of the Listing Rules.

### CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement of Shareholders to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, 25 June 2024 to Friday, 28 June 2024, both days inclusive, during which period no share transfers can be registered. In order to be eligible to attend and vote at the Annual General Meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712—1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 24 June 2024.

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## LETTER FROM THE BOARD

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### NOTICE OF THE 2022 ANNUAL GENERAL MEETING

Set out on pages 10 to 11 of this circular is the AGM Notice at which, *inter alia*, ordinary resolutions will be proposed to Shareholders to consider and approve the re-election of the retiring Directors.

### FORM OF PROXY

A form of proxy is enclosed for use at the Annual General Meeting. Such form of proxy is also published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.redcohealthy.com](http://www.redcohealthy.com)). Shareholders who intend to appoint proxy(ies) to attend the Annual General Meeting shall complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding the Annual General Meeting (i.e. not later than 11:00 a.m. on Wednesday, 26 June 2024) or any adjournment thereof. Completion and delivery of the form of proxy shall not preclude a Shareholder from attending and voting in person at the Annual General Meeting if they so wish and in such event the form of proxy shall be deemed to be revoked.

### VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules and article 66(1) of the Articles of Association, any resolution put to the vote of the Shareholders at a general meeting shall be decided on a poll except where the chairman of the Annual General Meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter as prescribed under the Listing Rules to be voted on by a show of hands. Accordingly, each of the resolutions set out in the AGM Notice will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorised representative, shall have one vote for every fully paid Share of which he/she is the holder. A Shareholder entitled to more than one vote needs not use all his/her votes or cast all the votes he/she uses in the same way.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

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## LETTER FROM THE BOARD

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### RECOMMENDATION

The Directors consider that the proposed resolutions for the re-election of the retiring Directors of the Company are in the best interests of the Group and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the relevant resolutions to be proposed at the Annual General Meeting.

Yours faithfully  
By order of the Board  
**Redco Healthy Living Company Limited**  
力高健康生活有限公司  
**Huang Ruoqing**  
*Chairman*



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## APPENDIX      DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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*The following are the particulars of the Directors (as required by the Listing Rules) proposed to be re-elected at the Annual General Meeting.*

### EXECUTIVE DIRECTOR

**Mr. Tang Chengyong** (唐承勇) (“**Mr. Tang**”), aged 60, was appointed as a Director on 10 February 2021 and was re-designated as an executive Director on 1 June 2021. Mr. Tang joined the Group as the president of UG Property Management Co., Ltd (“**UG Management**”) in April 2008 and is primarily responsible for supervising the overall management and operations of the Group. He is also a director of various subsidiaries of the Group.

Mr. Tang has over 28 years of experience in the real estate industry in the PRC. From 1993 to 2001, Mr. Tang worked for Jiangsu Province Supply and Marketing Cooperative (Group) Company (江蘇省供銷社(集團)總公司), a company primarily engaged in property development, with his last position as the deputy general manager and the deputy head of the department of economic development, where he was primarily responsible for real estate projects. In August 2001, Mr. Tang joined the Redco Group as a general manager of Yantai Redco Development Co., Ltd. (煙台力高置業有限公司), a real estate development company indirectly owned by Redco Properties Group Limited (“**Redco Properties**” and together with its subsidiaries but excluding the Group, the “**Redco Group**”), where he was primarily responsible for the daily operations of the company. From May 2006 to February 2012, Mr. Tang was successively appointed as the general manager of Jiangxi Man Wo Property Development Co., Ltd. (江西萬和房地產開發有限公司), Jiangxi Redco Property Development Co., Ltd. (江西力高房地產開發有限公司), Redco Development (Jiangxi) Co., Ltd. (力高置業(江西)有限公司), Shandong Redco Real Estate Development Co., Ltd. (山東力高房地產開發有限公司) and the vice president of Redco (China) Real Estate Co., Ltd. (力高(中國)地產有限公司), where he was primarily responsible for the daily operations of the companies and overseeing real estate projects. Since October 2013, Mr. Tang has been serving as a director of Redco Properties and was re-designated as an executive director in January 2014.

Mr. Tang obtained a bachelor’s degree in engineering from Shenyang Institute of Architectural Engineering (瀋陽建築工程學院) in the PRC in July 1986.

Mr. Tang has entered into a service agreement with the Company for a term of three years and continue thereafter until terminated in accordance with the terms of the service agreement. He is entitled to receive emoluments of RMB1,200,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for his appointment as an executive Director.

Save as disclosed above, Mr. Tang does not (i) hold any other position with the Group; (ii) hold any other directorships in any other public companies, the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Tang did not have any other interests in the Shares and underlying Shares within the meaning of Part XV of the SFO.

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## APPENDIX      DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in respect of Mr. Tang's re-election and there is no other information relating to Mr. Tang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

**Ms. Wong Yin Man (黃燕雯)** (“**Ms. Wong**”), aged 32, was appointed as a Director on 10 February 2021 and was re-designated as an executive Director on 1 June 2021. She is primarily responsible for the operational management and development of the Group. Ms. Wong joined the Group as an assistant to the president of UG Management in September 2015. Ms. Wong is the niece of Mr. Huang Ruoqing (“**Mr. Huang**”), a controlling shareholder of the Company, a non-executive Director and the chairman of the Board.

Ms. Wong obtained a bachelor's degree in urban planning from Peking University (北京大學) in the PRC in July 2015.

Ms. Wong has entered into a service agreement with the Company for a term of three years and continue thereafter until terminated in accordance with the terms of the service agreement. She is entitled to receive emoluments of RMB880,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for her appointment as an executive Director.

Save as disclosed above, Ms. Wong does not (i) hold any other position with the Group; (ii) hold any other directorships in any other public companies, the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the Latest Practicable Date, Ms. Wong did not have any other interests in the Shares and underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in respect of Ms. Wong's re-election and there is no other information relating to Ms. Wong that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

**Ms. Huang Yanqi (黃燕琪)** (“**Ms. Huang**”), aged 28, was appointed as a Director on 10 February 2021 and was re-designated as an executive Director on 1 June 2021. She is primarily responsible for the brand management and formulation and implementation of business strategies of the Group. Ms. Huang joined the Group as an assistant to the president of Shenzhen Redco Kang'an Health Management Co., Ltd. (深圳力高康安健康管理有限公司), a subsidiary of the Group engaged in the provision of healthcare services, in May 2018. Ms. Huang is the daughter of Mr. Huang, the controlling shareholder of the Company, a non-executive Director and the chairman of the Board.

Ms. Huang obtained a bachelor's degree in environment and interior design from the Hong Kong Polytechnic University in Hong Kong in September 2018 and a master's degree in food design and innovation from Scuola Politecnica di Design (米蘭工業設計學院) in Italy in December 2019.

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**APPENDIX      DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION**

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Ms. Huang has entered into a service agreement with the Company for a term of three years and continue thereafter until terminated in accordance with the terms of the service agreement. She is entitled to receive emoluments of RMB504,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for her appointment as an executive Director.

Save as disclosed above, Ms. Huang does not (i) hold any other position with the Group; (ii) hold any other directorships in any other public companies, the securities of which are listed in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the Latest Practicable Date, Ms. Huang did not have any other interests in the Shares and underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in respect of Ms. Huang's re-election and there is no other information relating to Ms. Huang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

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## NOTICE OF THE 2022 ANNUAL GENERAL MEETING

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**Redco Healthy Living Company Limited**  
**力高健康生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2370)**

## NOTICE OF THE 2022 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the 2022 annual general meeting of Redco Healthy Living Company Limited (the “**Company**”) will be convened and held at Level 22, Nexxus Building, 41 Connaught Road Central, Hong Kong on Friday, 28 June 2024 at 10:00 a.m. (the “**Annual General Meeting**”) for the following purposes:

### ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements of the Company and the reports of the directors (the “**Directors**”) and auditor of the Company for the year ended 31 December 2022.
2. To re-elect Mr. Tang Chengyong as an executive Director.
3. To re-elect Ms. Wong Yin Man as an executive Director.
4. To re-elect Ms. Huang Yanqi as an executive Director.
5. To authorise the board of Directors (the “**Board**”) to fix the remuneration of the Directors.

By order of the Board  
**Redco Healthy Living Company Limited**  
力高健康生活有限公司  
**Huang Ruoqing**  
*Chairman*

Hong Kong, 5 June 2024

*Registered office in the Cayman Islands:*  
Cricket Square, Hutchins Drive  
P.O. Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

*Principal place of business in Hong Kong:*  
Room 2001-2  
Enterprise Square 3  
39 Wang Chiu Road  
Kowloon Bay  
Kowloon  
Hong Kong

*Headquarters and principal place of business in the PRC:*  
2nd Floor, Redco Building  
Tower 5, Qiaochengfang, Phase I  
No. 4080 Qiaoxiang Road  
Nanshan District  
Shenzhen  
PRC

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## NOTICE OF THE 2022 ANNUAL GENERAL MEETING

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*Notes:*

- (i) A shareholder entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend, speak and vote in his/her stead. The proxy does not need to be a shareholder of the Company.
- (ii) Where there are joint registered holders of any shares, any one of such persons may vote at the above meeting (or at any adjournment of it), either personally or by proxy, in respect of such shares as if he/she were solely entitled thereto but the vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
- (iii) In order to be valid, the completed form of proxy, must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority (such certification to be made by either a notary public or a solicitor qualified to practice in Hong Kong), at least 48 hours before the time appointed for holding the above meeting (i.e. not later than 11:00 a.m. on Wednesday, 26 June 2024) or any adjournment thereof (as the case may be). The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.
- (iv) The register of members of the Company will be closed from Tuesday, 25 June 2024 to Friday, 28 June 2024, both days inclusive, in order to determine the eligibility of shareholders to attend the above meeting, during which period no share transfers will be registered. To be eligible to attend the above meeting, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 24 June 2024.
- (v) In respect of the respective resolutions numbered 2 to 4 above, Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi shall retire and being eligible, offer themselves for re-election at the Annual General Meeting. Details of the above retiring Directors are set out in the Appendix to the circular of the Company dated 5 June 2024.
- (vi) Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, voting for all the resolutions set out in this notice will be taken by poll at the Annual General Meeting.
- (vii) References to time and dates in this notice are to Hong Kong time and dates.

*As at the date of this notice, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.*