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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

ANNOUNCEMENT
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND
APPOINTMENT OF THE PRESIDENT OF THE BANK

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Bank of Communications Co., Ltd. (the “**Bank**”) hereby announces that the Board has resolved to propose to appoint Mr. Zhang Baojiang (“**Mr. Zhang**”) as an executive Director, the vice chairman of the Board, the chairman of the Social Responsibility (Environmental, Social and Governance) and Consumer Protection Committee under the Board and a member of the Strategy Committee (Inclusive Finance Development Committee) under the Board of the Bank.

In accordance with the laws, regulations and the articles of association of the Bank (the “**Articles of Association**”), Mr. Zhang’s position as an executive Director shall become effective after he is appointed as an executive Director by a general meeting of the Bank and his qualification as an executive Director is approved by the National Administration of Financial Regulation (“**NAFR**”). Mr. Zhang’s position as the vice chairman of the Board is subject to the approval of his qualification as an executive Director and the vice chairman of the Board by the NAFR. Mr. Zhang’s positions in the special committees under the Board will become effective from the date of the approval of his qualification as an executive Director.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang Baojiang, born in 1970, Chinese nationality, senior economist. Mr. Zhang had worked for Agricultural Development Bank of China, serving as the Vice President of such bank, President of the Anhui Branch, Director of the General Office of the Head Office, Vice President of the Shaanxi Branch, Deputy General Manager (In Charge of Work) of the Policy Research Office, Deputy Director of the General Office and Deputy General Manager of the Research Office of the Head Office, etc. Mr. Zhang obtained a master’s degree in Economics from the Graduate School of the Party School of the Central Committee of Communist Party of China in 1998 and a doctoral degree in Economics from the Graduate School of the Party School of the Central Committee of Communist Party of China in 2004.

This nomination was proposed by the Board, initially reviewed by the Personnel and Remuneration Committee of the Board, deliberated by the Board and put forward at a general meeting for the shareholders' consideration in accordance with the Articles of Association after considering Mr. Zhang's qualification, expertise, knowledge and experience and the specific needs of the Bank. Mr. Zhang is an expert in the field of bank operations and management. If Mr. Zhang is appointed as a Director, he will bring rich practical experience and valuable insights in bank operations and management to the Board, which will help further promote the diversity of composition of the Board. As at the date of this announcement, Mr. Zhang did not hold any directorship in any other listed company, and thus he can give the Bank sufficient time and attention. After the approval of the resolution regarding the appointment of Mr. Zhang as an executive Director is passed at a general meeting, the Bank will submit relevant qualification documents of Mr. Zhang to the NAFR for review.

Save as disclosed above and as at the date of this announcement, Mr. Zhang has not held any other positions in the Bank or any of its subsidiaries, nor has he held any directorship in any other listed company in the past three years, nor has he had any relationship with any Director, senior management or substantial shareholder of the Bank.

As at the date of this announcement, Mr. Zhang did not have or was not deemed to have any interest or short positions in the shares, underlying shares or debentures of the Bank or any of its associated corporation (within the meaning of Part XV of the Securities and Future Ordinance).

The term of office of Mr. Zhang will start from the approval of his qualification by the NAFR to the expiry date of the term of the tenth session of the Board. After the expiry of the term of office, he is eligible for re-election. If appointed, Mr. Zhang will receive a remuneration comprising basic salary, discretionary bonus and statutory social security benefits from the Bank, the amount of which will be determined in accordance with the Articles of Association and relevant regulations after taking into consideration the assessment of the operating performance of the Bank for the year.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Bank nor any other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Bank will hold a general meeting in due course to consider and approve the appointment of Mr. Zhang as an executive Director.

APPOINTMENT OF THE PRESIDENT OF THE BANK

The Board is pleased to announce that the Board has resolved to appoint Mr. Zhang as the president of the Bank. Biographical details of Mr. Zhang are set out as above. According to the relevant laws and regulations, regulatory rules and the Articles of Association, the appointment of Mr. Zhang as the president of the Bank is subject to the approval of his qualification as the president of the Bank by the NAFR. After Mr. Zhang's qualification as the president of the Bank is approved, Mr. Ren Deqi will no longer perform the duties of the president.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
4 June 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Cai Haoyi#, Mr. Shi Le#, Mr. Zhang Xiangdong#, Ms. Li Xiaohu#, Mr. Ma Jun# and Mr. Wong Tin Chak#.*

* *Non-executive directors*

Independent non-executive directors