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VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1173)

VOLUNTARY ANNOUNCEMENT FINANCIAL ASSISTANCE FROM CONNECTED PERSONS

This announcement is made by Veeko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on voluntary basis.

INTRODUCTION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 3 June 2024, Colourmix Cosmetics Company Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company, entered into the loan agreement (the “**Loan Agreement**”) with Mr. Cheng Chung Man, Johnny and Ms. Lam Yuk Sum (collectively, the “**Lenders**”), pursuant to which the Lenders agree to make a revolving loan facility of up to HK\$350 million available to the Borrower (the “**Facility**”).

THE FACILITY

Principal terms of the Loan Agreement are as follows:

Date: 3 June 2024

Lenders: (i) Mr. Cheng Chung Man, Johnny; and
(ii) Ms. Lam Yuk Sum

Borrower:	Colourmix Cosmetics Company Limited, a wholly-owned subsidiary of the Company
Facility amount:	Revolving loan facility of up to HK\$350 million, which may be borrowed, repaid and reborrowed during the term of the Loan Agreement
Term:	Two years from 3 June 2024 to 2 June 2026
Final maturity date:	2 June 2026
Interest rate:	HIBOR + 1% per annum, to be accrued on a monthly basis
Minimum drawdown amount:	Nil
Security:	None
Purpose:	To provide working capital conduct in the normal course of business of the Borrower and to repay loans under the Group's banking facilities so as to reduce loan interest expenses

REASONS FOR AND BENEFITS OF THE FACILITY

The addition of the Facility would strengthen the Group's financial position and provide more working capital. It also demonstrates the support of Mr. Cheng Chung Man, Johnny and Ms. Lam Yuk Sum, both being executive Directors and controlling shareholders of the Company, to the Group, as well as their confidence towards the long term prospects of the Group's business.

The Board (excluding Mr. Cheng Chung Man, Johnny and Ms. Lam Yuk Sum) is of the view that the Loan Agreement was entered into after arm's length of negotiations on normal commercial terms or better without any security over assets of the Group, and is fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATION

As at the date of this announcement, the Lenders were deemed to have interests in 1,851,482,977 shares of the Company, representing approximately 73.53% of the total issued share capital of the Company. As the Lenders are the executive Directors and controlling shareholders of the Company, the Lenders are connected persons of the Company. Accordingly, the entering into of the Loan Agreement constitutes a connected transaction of the Company under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Given the Facility (i) is given by the Lenders on normal commercial terms or better; and (ii) is not secured by any assets of the Group, it is a connected transaction fully exempted from shareholders’ approval, annual review and all disclosure requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board
Veeko International Holdings Limited
Cheng Chung Man, Johnny
Chairman

Hong Kong, 4 June 2024

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Chung Man, Johnny (Chairman) and Ms. Lam Yuk Sum, one non-executive Director, namely Mr. Lam Man Tin, and three independent non-executive directors, namely Mr. Au-Yeung Hau Cheong, Mr. Cheng Man Loong, Monty and Mr. Yeung Wing Kay.