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HUA YIN INTERNATIONAL HOLDINGS LIMITED

華音國際控股有限公司

(Incorporated in Bermuda with limited liability)

(stock code: 989)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) CONNECTED TRANSACTION IN RELATION TO LOAN CAPITALISATION INVOLVING SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE; AND (2) APPLICATION FOR WHITEWASH WAIVER

Reference is made to the announcement of Hua Yin International Holdings Limited (the “**Company**”) dated 14 May 2024 (the “**Announcement**”) in relation to, among other things, the entering into of the Loan Capitalisation Agreement involving Subscription of Shares under Specific Mandate and the application for Whitewash Waiver. Unless otherwise stated, capitalised terms shall have the same meanings as defined in the Announcement.

As stated in the Announcement and pursuant to Rule 8.2 of the Takeovers Code, a circular (the “**Circular**”) including, among other things, details of (i) the Loan Capitalisation Agreement, the Whitewash Waiver and the transactions contemplated thereunder; (ii) the recommendation of the Independent Board Committee in relation to the said agreement and/or transactions; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the said agreement and/or transactions; (iv) a notice convening the SGM; and (v) other disclosure requirements under the Listing Rules and the Takeovers Code was expected to be despatched to the Shareholders within 21 days from the date of the Announcement, that is on or before 4 June 2024, or such later date as the Executive may approve. Further, pursuant to Rule 14A.68 of the Listing Rules, the Circular shall be despatched to the Shareholders within 15 business days from the date of the Announcement, that is on or before 4 June 2024.

As additional time is required to (1) finalise certain information required to be disclosed in the Circular; and (2) prepare the response to the comments from the Stock Exchange and the Executive on the Circular, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to, and the Executive has indicated that it is minded to grant its consent to, extend the deadline for the despatch of the Circular to the Shareholders to a date falling on or before 2 July 2024.

By order of the Board
Hua Yin International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 4 June 2024

As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan; the non-executive Director is Mr. Cui Mindong; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Mr. Wang Xueguang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.