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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

**VOLUNTARY ANNOUNCEMENT
PROPOSED INCREASE IN SHAREHOLDING BY A CONTROLLING
SHAREHOLDER**

This announcement is made by Newlink Technology Inc. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Mr. ZHAI Shuchun (“**Mr. ZHAI**”), the chairman of the Board, an executive Director, the chief executive officer of the Company and one of the controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, that Mr. ZHAI and/or Nebula SC Holdings Limited (“**Nebula SC**”, being a company wholly-owned by Mr. ZHAI) intends to acquire shares of the Company (the “**Share(s)**”) on the open market within 12 months after the date of this announcement (the “**Proposed Share Purchase(s)**”). As at the date of this announcement, Mr. ZHAI, together with parties acting in concert (has the meaning ascribed thereto under the Codes on Takeovers and Mergers (the “**Takeovers Code**”)) with him, is interested in a total of 326,491,200 Shares, representing approximately 34.59% of the total number of issued Shares. It is the intention of Mr. ZHAI that, following the Proposed Share Purchase(s), the aggregate shareholding of the controlling shareholders of the Company and the parties acting in concert with any of them in the Company will not increase by more than 2% from their aggregate shareholding before the Proposed Share Purchase(s) (being a level which would give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code with regard to shareholding interest of a controlling shareholder (together with the parties acting in concert with he/she/it) of a listed company in Hong Kong which lies between 30% and 50% during any 12-month period).

The Proposed Share Purchase(s) demonstrates the confidence of Mr. ZHAI towards the prospects and growth potential of the Company.

Based on the information available to the Company and to the best knowledge of the Directors, the Company will maintain and ensure sufficient public float of the issued Shares following the Proposed Share Purchase(s).

Shareholders and potential investors of the Company should note that as at the date of this announcement, Mr. ZHAI has not proceeded any Proposed Share Purchase(s), and any Proposed Share Purchase(s) which Mr. ZHAI may carry out will be subject to market conditions as well as the then prevailing market prices of the Shares and will be at Mr. ZHAI's absolute discretion. Therefore, the Proposed Share Purchase(s) may or may not be proceeded.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 4 June 2024

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.

* *for identification purpose only*