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JOVAN 佳源

**Jiayuan International Group Limited
(In Liquidation)**

**佳源國際控股有限公司
(清盤中)**

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2768)*

**APPOINTMENT OF CHAIRMAN AND MEMBER OF EACH OF AUDIT
COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION
COMMITTEE**

Reference is made to the notice (the “**EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Jiayuan International Group Limited (In Liquidation) (the “**Company**”) both dated 14 May 2024, and the announcement dated 3 June 2024 (the “**Announcement**”). Unless otherwise indicated, capitalized terms used herein have the same meanings as those defined in the Circular and the Announcement.

**APPOINTMENT OF CHAIRMAN AND MEMBER OF EACH OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Company announces the following appointment of chairman and member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 4 June 2024:

1. Mr. Choi Wai Hong Clifford (“**Mr Choi**”), currently being an independent non-executive director of the Company, has been appointed as the chairman of each of the Audit Committee, Remuneration Committee and Nomination Committee; and
2. Mr. Yau Pak Yue (“**Mr Yau**”), currently being an independent non-executive director of the Company, has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

Following the aforesaid appointments, the Audit Committee comprises three independent non-executive directors namely Mr. Choi (chairman of the Audit Committee), Mr. Gu Yunchang and Mr. Yau. The Remuneration Committee comprises three members, two independent non-executive directors namely Mr. Choi (chairman of the Remuneration Committee) and Mr. Yau, and an executive director, Mr. Zhang Yi. The Nomination Committee comprises three independent non-executive directors namely Mr. Choi (chairman of the Audit Committee), Mr. Gu Yunchang and Mr. Yau.

The Company would like to take this opportunity to welcome Mr. Choi and Mr. Yau on their new appointments.

COMPLIANCE WITH RULES 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointments of Mr. Choi and Mr. Yau as set out above, the Company is in compliance with the requirements under Rule 3.10A of the Listing Rules to appoint independent non-executive directors representing at least one-third of the Board and the composition requirement of the Audit Committee, the Remuneration Committee and the Nomination Committee under 3.21, 3.25 and 3.27A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company who have any queries about the implication of the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

For and on behalf of
Jiayuan International Group Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chan Man Hoi (Ivan)
Hau Kai Ling (Cato)
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 4 June 2024

The Board, as at the date of this announcement, comprises Mr. Zhang Yi and Ms. Cheuk Hiu Nam as executive Directors, and Mr. Gu Yunchang, Mr. Choi Wai Hong Clifford and Mr. Yau Pak Yue as independent non-executive directors.