



UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

*(Incorporated under the laws of Jersey with limited liability and continued in
the Russian Federation as an international company)*

(Hong Kong Stock Code: 486; Moscow Exchange: RUAL)

PROXY FORM FOR USE BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING

I/We (note 1) _____
of _____

being the registered holder(s) of _____ (note 2) shares of RUB 0.656517 each in the capital of **UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY** (the "Company") hereby appoint THE CHAIRMAN OF THE MEETING or failing him/her _____ of _____ or failing him/her _____ of _____

as my/our proxy/proxies (note 3), to attend for me/us and on my/our behalf at the annual general meeting (the "Annual General Meeting") of the Company to be held on 27 June 2024 at 10:00 a.m. Kaliningrad time (which is 4:00 p.m. Hong Kong time) at Hotel "Kaiserhof", Oktyabrskaya street, 6a, Kaliningrad, Russian Federation, and at any adjournment thereof and to vote for me/us and on my/our behalf on the resolutions referred to in the notice of Annual General Meeting (with or without modifications) as indicated.

If you wish to vote for any of the resolutions below, please indicate with an "X" in the boxes marked "For". If you wish to vote against any of the resolutions below, please indicate with an "X" in the boxes marked "Against". If you wish to abstain on any of the resolutions below, please indicate with an "X" in the boxes marked "Abstain". The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on any resolution referred to below if no instruction is given in respect of that resolution. A proxy will also be entitled to vote at his/her discretion on any business or resolution properly considered at the Annual General Meeting other than the resolutions set out in the notice of Annual General Meeting.

NO	ORDINARY RESOLUTIONS	FOR	AGAINST	ABSTAIN
1	To approve the annual report of UC RUSAL, IPJSC for 2023 (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).			
2	To approve the consolidated financial statements of UC RUSAL, IPJSC for the year ended 31 December 2023 (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).			
3	To approve the annual accounting (financial) statements of UC RUSAL, IPJSC for the year ended 31 December 2023, prepared in accordance with Russian Accounting Standards (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).			
4	Not to distribute profit of UC RUSAL, IPJSC based on the results of 2023, not to declare and not to pay dividends based on the results of 2023.			
5	To approve TSATR - AUDIT SERVICES LIMITED LIABILITY COMPANY as the auditor of UC RUSAL, IPJSC for 2024. To approve total remuneration for services in 2024: RUB 245,662,000 net of VAT but including out-of-pocket expenses. To approve the following terms and conditions of the agreement with the auditor: Customer: UC RUSAL, IPJSC; Auditor: TSATR - AUDIT SERVICES LLC; Subject: audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2024, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2024, and other audit services; Indemnification: unlimited indemnity to compensate or reimburse any expense or loss of TSATR - AUDIT SERVICES LLC in connection with the audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2024, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2024, and other audit services.			
6	To elect the following persons to the Board of Directors of UC RUSAL, IPJSC:			
6.1	Albrekht Natalia Aleksandrovna			
6.2	Galenskaia Liudmila Petrovna			
6.3	Danilov Aleksander Vladimirovich			

NO	ORDINARY RESOLUTIONS	FOR	AGAINST	ABSTAIN
6.4	Zonneveld Bernard			
6.5	Ivanova Elena Anatolievna			
6.6	Kolmogorov Vladimir Vasilievich			
6.7	Nikitin Evgenii Viktorovich			
6.8	Shvarts Evgeny Arkadievich			
6.9	Mironov Semen Viktorovich			
6.10	Buto Oksana			
6.11	Burnham Christopher			
6.12	Vasilenko Anna Gennadievna			
6.13	Parker Kevin			
7	To elect the following persons to the Internal Audit Committee of UC RUSAL, IPJSC:			
7.1	Petrova Oksana Fedorovna			
7.2	Rudominsky Aleksey Valerievich			
7.3	Cherepanova Nataliya Dmitrievna			

Dated this _____ day of _____ 2024

Signature/Common Seal of Shareholder (note 4)

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**. In the case of joint holders this form of proxy must be signed by the shareholder whose name stands first in the register of members.
2. Please insert the number of shares registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
3. You are entitled to appoint a proxy of your choice. If you wish to appoint some person other than the Chairman of the Annual General Meeting as your proxy/proxies, kindly delete the words "THE CHAIRMAN OF THE MEETING or failing him/her" and insert the name/names and address(es) of the person/persons desired. Any member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote in his stead. A proxy need not be a member of the Company but must attend the Annual General Meeting in person to represent you.
4. The form of proxy must be signed by a shareholder, or his attorney duly authorised in writing, or if the shareholder is a corporation, either under its common seal or signed by an attorney or duly authorised officer of the corporation.
5. To be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority must be lodged with the Company's branch share registrar in Hong Kong, Hongkong Managers and Secretaries Limited, Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong, or at proxy@hkmanagers.com not less than 48 hours before the time fixed for holding of the Annual General Meeting or any adjourned meeting
6. **Any alteration made in this proxy form should be initialed by the person who signs it.**
7. Completion and return of this form of proxy will not preclude you from attending and voting at the Annual General Meeting or any adjournment thereto (as the case may be) if you so wish. Your proxy vote would have already been counted in the system if you have delivered a valid proxy form to the share registrar earlier. In the event that a shareholder having lodged a proxy form attends the Annual General Meeting, his proxy form will be deemed to have been revoked.
8. The notice of Annual General Meeting is set out in the circular of the Company dated 5 June 2024.
9. The "Abstain" option is provided to enable you to abstain on any particular resolution. However it should be noted that "Abstain" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" or "Against" a resolution. Accordingly, the shares abstained (if any) will not be counted in the calculation of the required majority.