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Nissin Foods Company Limited

日清食品有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1475)

CHANGE OF EXECUTIVE DIRECTOR AND APPOINTMENT OF SENIOR MANAGEMENT

The Board announces that with effect from 1 July 2024:

- (1) Mr. Yasuhiro Yamada shall resign as an Executive Director;
- (2) Mr. Kiyoshi Matsuura shall be appointed as an Executive Director; and
- (3) Mr. Akifumi Aiba shall be appointed as a member of senior management.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Nissin Foods Company Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that, with effect from 1 July 2024, Mr. Yasuhiro Yamada (“Mr. Yamada”) shall resign as an Executive Director due to retirement. Mr. Yamada confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Yamada for his valuable contribution to the Company and the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 1 July 2024, Mr. Kiyoshi Matsuura (“Mr. Matsuura”) shall be appointed as an Executive Director.

Mr. Kiyoshi Matsuura, aged 56, is currently the general manager (China & Hong Kong production), responsible for overseeing and managing overall production of the Group. He is a director of certain subsidiaries of the Company. Before this, he was a general manager of Zhejiang Nissin Foods Company Limited. Mr. Matsuura graduated from Kochi University in Japan majoring in Agronomic Chemistry in 1991. Mr. Matsuura joined Nissin Foods Holdings Co., Ltd. (“Nissin Japan”), the controlling shareholder of the Company (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) in April 1991 and took up various roles focusing on production. From March 2012 to March 2016, he was appointed as a director of Nissin Foods Vietnam Co., Ltd. which was then a subsidiary of Nissin Japan. Prior to joining the Group in March 2020, Mr. Matsuura was appointed as a director of Nissin Foods (Thailand) Co., Ltd. from March 2016 to March 2020.

Mr. Matsuura has entered into a service agreement with the Company for a term of three years commencing from 1 July 2024 and is subject to the requirements of the articles of association of the Company relating to the rotation and re-election of directors. Mr. Matsuura is entitled to an annual salary of approximately HK\$2,248,000 with discretionary bonus for his role in the Group. His emolument and discretionary bonus would be determined with reference to his performance and responsibilities, the performance of the Group and prevailing market practices. As at the date of this announcement, Mr. Matsuura had interest in 4,911 shares in Nissin Japan under an employee share ownership association as the nominee of Mr. Matsuura.

Save as disclosed above, Mr. Matsuura has confirmed that he (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; (iii) has not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Matsuura for joining the Board.

APPOINTMENT OF SENIOR MANAGEMENT

The Board hereby announces that with effect from 1 July 2024, Mr. Akifumi Aiba shall be appointed as a member of senior management. He is currently the managing director of Nissin Foods Vietnam Co., Ltd., responsible for overseeing and managing overall business and operational matters in Vietnam.

As of 1 July 2024, the members of the Board and the senior management are set out below:

BOARD OF DIRECTORS

Executive Directors

Mr. Kiyotaka Ando (*Chairman and Chief Executive Officer*)

Mr. Toshimichi Fujinawa

Mr. Shinji Tatsutani

Mr. Kiyoshi Matsuura

Mr. Katsunori Hiroi

Mr. Xi Xiaotong

Independent Non-executive Directors

Mr. Masaru Takahashi

Professor Lynne Yukie Nakano

Professor Toshiaki Sakai

Professor Keiko Ito

SENIOR MANAGEMENT

Mr. Akifumi Aiba

Mr. Gu Chunlei

Mr. Takeshi Kikunaga

Mr. Yutaka Komori

Mr. Lau Wing Leung Max

Mr. Gen Matsunobu

Mr. Takeshi Shigemi

Ms. Tang Yuen Man Amy

Mr. Tse Chi Ping Roy

Ms. Wong Wai Fong Blanche

Mr. Zhao Xiongda

(The order is alphabetised by the last names of the senior management members.)

The Board periodically reviews the composition of the senior management team and their delegation of function and work allocation. The Group will also continue its effort to retain and recruit local talents in order to cope with the challenging and ever-changing business landscape in both Mainland China and Hong Kong.

By order of the Board

Kiyotaka Ando

Chief Executive Officer and Executive Director

Hong Kong, 5 June 2024

As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Yasuhiro Yamada, Mr. Katsunori Hiroi and Mr. Xi Xiaotong; and Independent Non-executive Directors are Mr. Masaru Takahashi, Professor Lynne Yukie Nakano, Professor Toshiaki Sakai and Professor Keiko Ito.