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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

**(1) FURTHER DELAY IN PUBLICATION OF
ANNUAL AND INTERIM RESULTS;
(2) FURTHER DELAY IN DESPATCH OF
ANNUAL AND INTERIM REPORTS; AND
(3) CONTINUED SUSPENSION OF TRADING**

Reference is made to the Company's announcement dated 28 March 2024 in relation to quarterly update on suspension of trading (the "Announcement") and the announcements referred to therein. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the mining expert in South Africa was in the process of finalising the mining plan and cashflow projection updates of the Jeanette Project. It was preliminarily estimated that the Findings and Assessment Results of the Expert Teams would be ready by early April 2024, and subsequently the Annual and Interim Results could be published by about late April 2024 and the Annual and Interim Reports could be despatched by about May 2024.

However, the Board wishes to update the shareholders and potential investors of the Company that delivery of the Findings and Assessment Results by the Expert Teams was delayed as more work was performed on a revised mining plan of the Jeanette project. As a result, publication of the Annual and Interim Results and despatch of the Annual and Interim Reports will be further delayed.

The mining expert in South Africa has completed the mining plan and cashflow projection of the Evander and Jeanette projects. Based on the latest discussion with the Expert Teams and other professional parties, and subject to their working progress and review by the Auditors, the Company preliminarily expects that the Findings and Assessment Results of the Expert Teams will be ready by about mid-June 2024, and subsequently the Annual and Interim Results can be published by about the end of June 2024, and the Annual and Interim Reports can be despatched by about mid-July 2024.

The Board wishes to emphasise that the operation of the Group remains normal in all material respects. The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be published in relation to the update on the timetable of publication of the Annual and Interim Results and despatch of the Annual and Interim Reports as soon as practicable to keep the shareholders and potential investors of the Company informed.

Meanwhile, trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 5 June 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*