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WELIFE TECHNOLOGY LIMITED

維力生活科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

INSIDE INFORMATION UPDATE ON THE WINDING UP PETITION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Welif Technology Limited 維力生活科技有限公司(the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 31 October 2023, 4 January 2024, 15 February 2024, 28 March 2024 and 4 June 2024 respectively in relation to, among other things, a winding up petition presented against the Company (collectively, the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON THE WINDING UP PETITION

The Board announces that the Petition has been heard by the High Court on 5 June 2024 and has been adjourned to 11 June 2024. The Company will keep its shareholders informed of any significant developments in respect of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on Tuesday, 28 November 2023.

Trading in the Shares will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

Transfer of Shares may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the Petition. Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the Shares of the Company.

By order of the Board
Welif Technology Limited
Yeung Ka Ho
Executive Director

Hong Kong, 5 June 2024

As at the date of this announcement, the executive Director is Mr. Yeung Ka Ho, the non-executive Director is Mr. Fok Siu Keung, and the independent non-executive Directors are Mr. Char Shik Ngor Stephen, Mr. Chui Man Lung, Everett and Mr. Wong Che Sang.