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**AustAsia Group Ltd.**

**澳亞集團有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Stock Code: 2425)**

**(1) POLL RESULTS  
OF THE ANNUAL GENERAL MEETING HELD ON 5 JUNE 2024 AND  
(2) CHANGE OF  
NON-EXECUTIVE DIRECTORS AND CHANGE OF MEMBERS OF THE  
AUDIT COMMITTEE**

Reference is made to the circular (the “**Circular**”) of AustAsia Group Ltd. (the “**Company**”) and the notice of the annual general meeting (the “**AGM Notice**”) of the Company both dated 14 May 2024. Terms used in this announcement shall have the same meanings as defined in the Circular and the AGM Notice unless otherwise stated.

**(1) POLL RESULTS OF THE AGM**

The Board of the Company is pleased to announce that at the AGM held on 5 June 2024, each of the proposed resolutions (the “**Resolutions**”) as set out in the AGM Notice, published on the websites of the Company and The Stock Exchange of Hong Kong Limited on 14 May 2024, were taken by poll. The poll results in respect of the Resolutions are as follows:

<b>Ordinary Resolutions</b>		<b>Number of votes cast and approximate percentage (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive, consider and adopt the audited financial statements and the reports of the directors and the independent auditor of the Company for the year ended 31 December 2023.	458,210,205 (100.00%)	8,960 (0.00%)
2(i)	To re-elect Tan Yong Nang as a Director.	445,163,240 (97.13%)	13,168,224 (2.87%)
2(ii)	To re-elect Li Shengli as a Director.	458,232,868 (99.98%)	98,596 (0.02%)
3.	To elect Tamotsu MATSUI as a Director.	457,821,828 (99.89%)	509,636 (0.11%)
4.	To authorize the Board to fix the remuneration of the Directors of the Company, to be paid quarterly in arrears.	458,322,494 (100.00%)	8,970 (0.00%)

Ordinary Resolutions		Number of votes cast and approximate percentage (%)	
		For	Against
5.	To re-appoint Ernst & Young LLP as auditor and to authorise the Board to fix its remuneration.	458,322,504 (100.00%)	8,960 (0.00%)
6.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company.	455,679,102 (99.42%)	2,652,362 (0.58%)
7.	To approve the general mandate to the Directors to repurchase shares of the Company.	458,322,504 (100.00%)	8,960 (0.00%)
8.	Conditional upon resolutions numbered 6 and 7 being passed, to approve the extension of the general mandate to issue shares by the aggregate number of Shares purchased by the Company under the authority granted pursuant to resolution numbered 7 above.	443,004,474 (96.66%)	15,326,990 (3.34%)
9.	To approve the adoption of the AAG Share Option Scheme.	418,263,508 (99.37%)	2,661,998 (0.63%)
10.	To approve the 2024 Renewed Supply Agreement, the Annual Caps and the Transactions contemplated thereunder.	209,855,470 (100.00%)	8,960 (0.00%)

As more than 50% of the votes were cast in favour of each of the above-mentioned Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 700,463,112 Shares, which was the total number of shares of the Company entitling the holders thereof to attend and vote on all the Resolutions at the AGM.

The Company has been informed by the following parties that they will voluntarily abstain from voting on Ordinary Resolution 9:

Resolution	Name	Number of voting shares
Ordinary Resolution 9 To approve the adoption of the AAG Share Option Scheme	Mr. TAN Yong Nang and his associates	27,572,111 <sup>(a)</sup>
	Mr. Edgar Dowse COLLINS and his associates	7,614,060 <sup>(b)</sup>
	Mr. YANG Ku and his associates	2,806,000 <sup>(c)</sup>

Details of parties who are required to abstain from voting on Ordinary Resolution 10:

Resolution	Name	Number of voting shares
<b>Ordinary Resolution 10</b> To approve the 2024 Renewed Supply Agreement, the Annual Caps and the Transactions contemplated thereunder	Ms. Gabriella SANTOSA together with her brother, Mr. Renaldo SANTOSA and their associates	260,171,073 <sup>(d)</sup>

- (a) (i) 16,385,898 shares held by Great Alpha Investments Limited, (ii) 586,213 shares held jointly with his spouse and (iii) 10,600,000 shares held under a discretionary trust and (iv) excludes the entitlement of Mr. Tan to receive up to 566,470 Shares pursuant to the vesting of the Awards granted to him under the AAG Performance Share Plan (PSP), subject to the vesting conditions of those Awards
- (b) excludes the entitlement of Mr. Collins to receive up to 629,000 shares pursuant to the vesting of the Awards granted to him under the AAG PSP, subject to the vesting conditions of those Awards
- (c) excludes the entitlement of Mr. Yang to receive up to 251,600 shares pursuant to the vesting of the Awards granted to him under the AAG PSP, subject to the vesting conditions of those Awards
- (d) (i) 212,395,300 shares held by Rangi Management Limited, (ii) 21,342,875 shares held by Tasburgh Limited, (iii) 13,540,000 shares held by Tallowe Services Inc, (iv) 12,536,038 Shares held by Japfa Ltd and (iv) 356,860 shares owned by Renaldo Santosa held through his client account with a financial institution

Saved as disclosed, there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolutions as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the holders to abstain from voting at the AGM under the Listing Rules. None of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on the Resolutions.

All the Directors of the Company attended the AGM in person, except Mr. Yang Ku, Ms. Gao Lina and Mr. Li Shengli. The AGM was convened by the Board and was chaired by the Executive Chairman, Mr. Tan Yong Nang.

The Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

## **(2) CHANGE OF NON-EXECUTIVE DIRECTORS AND MEMBERS OF THE AUDIT COMMITTEE**

### ***Change of Non-executive Directors***

Mr. HIRATA Toshiyuki (“**Mr. Hirata**”), a non-executive Director who has offered himself for retirement by rotation at the AGM, has retired from the Board following the conclusion of the AGM.

He has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Shareholders.

The Board is pleased to announce that at the AGM, Mr. Tamotsu MATSUI (“**Mr. Matsui**”) has been appointed as a non-executive Director by Shareholders with effect from the conclusion of the AGM. Please refer to the Appendix II of the Circular and the announcement of the Company dated 4 June 2024 for Mr. Matsui’s biographical details.

***Change of Members of the Audit Committee***

Mr. Matsui will replace Mr. Hirata as a member of the Audit Committee at the conclusion of the AGM.

The Board would like to take this opportunity to extend its sincere thanks to Mr. Hirata for his invaluable contributions during his directorship and its warmest welcome to Mr. Matsui for joining the Company.

By order of the Board  
**AustAsia Group Ltd.**  
**Edgar Dowse COLLINS**  
*CEO and Executive Director*

Hong Kong, 5 June 2024

*As at the date of this announcement, the Board comprises Mr. TAN Yong Nang as Executive Chairman, Mr. Edgar Dowse COLLINS as CEO and Executive Director and Mr. YANG Ku as COO and Executive Director, Ms. GAO Lina, Mr. Tamotsu MATSUI and Ms. Gabriella SANTOSA as Non-executive Directors and Messrs. SUN Patrick, CHANG Pan, Peter and LI Shengli as Independent Non-executive Directors.*

\* *For identification purpose only*