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(incorporated in Hong Kong with limited liability)
(Stock Code: 81)

UNAUDITED OPERATING STATISTICS FOR MAY 2024

The board of directors (the “**Board**”) of China Overseas Grand Oceans Group Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) and its associates and joint ventures (collectively, the “**China Overseas Grand Oceans Series of Companies**”) as follows:

For May 2024, the property contracted sales of the China Overseas Grand Oceans Series of Companies amounted to RMB3,818,000,000 and the contracted GFA reached 323,600 square meters, with a year-on-year decrease of 2.2% and increase of 4.2% respectively. From January to May 2024, the total property contracted sales amounted to RMB14,937,000,000 and the total contracted GFA reached 1,296,000 square meters, with a year-on-year decrease of 29.8% and 27.1% respectively. As at the end of May 2024, the property subscription sales amounted to RMB873,000,000 and the subscription GFA reached 63,800 square meters.

The Group did not acquire any land parcel in May 2024. From 1 January to 31 May 2024, the Group newly acquired a total GFA of 87,659 square meters with the total land cost of RMB220,050,000, details of which are set out in the following:

No.	Date	City	Name of Project	Attributable Interest	Land Area (m ²)	Total GFA (m ²)	Attributable GFA (m ²)	Attributable Land Cost (RMB mn)
1	22/03/2024	Yinchuan	Jinfeng District Project	100%	35,778.00	87,659.00	87,659.00	220.05
Total:					35,778.00	87,659.00	87,659.00	220.05

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such operating information. As such, the above data is provided for investors' reference only. **Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

For and on behalf of
China Overseas Grand Oceans Group Limited
Zhuang Yong
Chairman and Executive Director

Hong Kong, 6 June 2024

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr. Zhuang Yong, Mr. Yang Lin and Mr. Zhou Hancheng; two non-executive directors, namely Mr. Billy Yung Kwok Kee and Ms. Liu Ping; and three independent non-executive directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Andrew Fan Chun Wah.