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(Incorporated in Hong Kong with limited liability)
(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 MAY 2024

The board of directors ("Board") of Yuexiu Property Company Limited ("Company") is pleased to announce the unaudited sales statistics as at 31 May 2024 as follows:

In May 2024, the value of the Company's contracted sales (including contracted sales of projects of joint ventures and associates) amounted to approximately RMB10,078 million, representing a year-on-year decrease of approximately 18.4%. The corresponding gross floor area ("GFA") of the contracted sales amounted to approximately 370,300 sq.m., representing a year-on-year decrease of approximately 6.1%.

The value of the aggregate contracted sales (including contracted sales of projects of joint ventures and associates) of the Company for the period from January to May 2024 ("Accumulated Contracted Sales") amounted to approximately RMB40,092 million, representing a year-on-year decrease of approximately 42.3%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,393,200 sq.m., representing a year-on-year decrease of approximately 32.5%. The value of the Accumulated Contracted Sales accounted for approximately 27.3% of the 2024 contracted sales target of RMB147.0 billion.

No new land was acquired in May 2024.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung

Company Secretary

Hong Kong, 6 June 2024

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), ZHU Huisong, HE Yuping, CHEN Jing and

LIU Yan

Non-Executive Director: ZHANG Yibing

Independent Non-executive YU Lup Fat Joseph, LEE Ka Lun, LAU Hon Chuen Ambrose and CHEUNG

Directors: Kin Sang