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中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**ANNOUNCEMENT ON
POLL RESULTS FOR THE ANNUAL GENERAL MEETING AND
DISTRIBUTION OF FINAL DIVIDENDS**

The 2023 annual general meeting (“AGM”) of China Pacific Insurance (Group) Co., Ltd. (the “Company”) was held on Thursday, 6 June 2024 at 2:00 p.m.

POLL RESULTS FOR THE ANNUAL GENERAL MEETING

As at the date of the AGM, the Company has issued 6,845,041,455 A shares and 2,775,300,000 H shares. The shareholders are entitled to attend the AGM and vote for or against all resolutions proposed at the AGM.

The details for the attendance of the shareholders and the authorized proxies at the AGM were as follows:

Number of shareholders and proxies attending the meeting	377
Of which: Number of holders of A shares	376
Number of holders of H shares	1
Total number of the voting shares held by attendees	6,058,953,052
Of which: Total number of shares held by holders of A shares	4,532,239,786
Total number of shares held by holders of H shares	1,526,713,266
Percentage of total number of voting shares of the Company (%)	62.980645
Of which: Shares held by holders of A shares	47.111008
Shares held by holders of H shares	15.869637

The AGM was convened in accordance with the requirements of the Company Law of the People’s Republic of China and the articles of association of the Company (the “**Articles of Association**”), and was chaired by Mr. FU Fan, Chairman of the board of directors of the Company.

The executive directors of the Company Mr. FU Fan and Mr. ZHAO Yonggang, non-executive directors Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY and independent non-executive directors Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping attended the AGM.

Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed as the scrutineer for the vote-taking at the AGM. King & Wood Mallesons Shanghai Office was appointed as the witnessing lawyer at the AGM.

To the best of the knowledge, information and belief of the directors of the Company, there were no restrictions on any shareholder casting votes on any of the proposed resolutions at the AGM. There were no shares entitling the shareholders to attend and abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No shareholder was required to abstain from voting on any of the proposed resolutions at the AGM.

All resolutions as set out in the notice of the AGM dated 7 May 2024 and the supplemental notice of the AGM dated 22 May 2024 were voted by poll. The poll results in respect of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
1.	To consider and approve the report of the Board of Directors of the Company for the year 2023	6,052,965,294 (99.901175)	1,783,208 (0.029431)	4,204,550 (0.069394)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
2.	To consider and approve the report of the Board of Supervisors of the Company for the year 2023	6,053,723,294 (99.913685)	1,025,208 (0.016921)	4,204,550 (0.069394)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
3.	To consider and approve the annual report of the Company for the year 2023	6,053,723,294 (99.913685)	485,143 (0.008007)	4,744,615 (0.078308)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					

Ordinary Resolutions		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
4.	To consider and approve the financial statements and report of the Company for the year 2023	6,053,723,294 (99.913685)	485,143 (0.008007)	4,744,615 (0.078308)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
5.	To consider and approve the profit distribution plan of the Company for the year 2023	6,057,872,509 (99.982166)	188,143 (0.003105)	892,400 (0.014729)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
6.	To consider and approve the appointment of auditors of the Company for the year 2024	6,056,559,294 (99.960492)	256,343 (0.004231)	2,137,415 (0.035277)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
7.	To consider and approve the external donations by the Company	6,038,264,750 (99.658550)	17,258,702 (0.284846)	3,429,600 (0.056604)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
8.	To consider and approve the election of Non-executive Directors of the tenth session of the Board of Directors of the Company				
8.1	To consider and approve the election of Mr. XIE Weiqing as a Non-executive Director of the tenth session of the Board of Directors of the Company	5,975,841,572 (98.628286)	81,382,959 (1.343186)	1,728,521 (0.028528)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
8.2	To consider and approve the election of Mr. CAI Qiang, John as a Non-executive Director of the tenth session of the Board of Directors of the Company	5,975,994,898 (98.630817)	81,229,633 (1.340655)	1,728,521 (0.028528)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					
9.	To consider and approve the election of Mr. DONG Zhiqiang as a Shareholder representative Supervisor of the tenth session of the Board of Supervisors of the Company	6,056,960,317 (99.967111)	916,735 (0.015130)	1,076,000 (0.017759)	6,058,953,052
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.					

Special Resolution		Number of Votes (%)			Total Number of Votes
		For	Against	Abstain	
10.	To consider and approve the proposed amendments to the Articles of Association of the Company in the manner stipulated in the section entitled “Proposed Amendments to the Articles of Association” as set out in the supplemental circular of the Company dated 22 May 2024 and to authorize the chairman or his authorized person(s) to make such revisions to the proposed amendments to the Articles of Association as he deems necessary and appropriate in accordance with the requirements of regulatory authorities during the Company’s approval process for the amended Articles of Association	6,048,527,025 (99.827924)	8,507,179 (0.140406)	1,918,848 (0.031670)	6,058,953,052
As more than two thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.					

Note: The report on performance of Directors and appraisal results of the Company for the year 2023, the report on performance of Supervisors and appraisal results of the Company for the year 2023, the report on performance of independent Directors of the Company for the year 2023, the special report on the status of related party transactions for the year 2023 and the assessment report on internal transactions for the year 2023 are not listed here as they are submitted at the AGM for shareholders’ review only and no resolution is required for them. For details, please refer to the circular of the Company dated 7 May 2024.

In accordance with relevant laws and regulations, the amended Articles of Association shall become effective upon approval by the regulatory authorities; and the appointment qualification of Mr. XIE Weiqing and Mr. CAI Qiang, John acting as non-executive directors of the Company and Mr. DONG Zhiqiang acting as a shareholder representative supervisor of the Company shall be subject to the approval of the regulatory authorities.

The full text of each resolution was set out in the circular of the Company dated 7 May 2024 and the supplemental circular of the Company dated 22 May 2024.

DISTRIBUTION OF FINAL DIVIDENDS

Through the votes and the approval of the shareholders of the Company at the AGM, the Company will distribute an annual dividend of RMB1.02 per share (including tax) for the year ended 31 December 2023 to the holders of H shares whose names appear on the H share register of members of the Company on Wednesday, 19 June 2024.

Such dividends will be denominated and declared in Renminbi. Dividends on A shares will be paid in Renminbi, and dividends on H shares will be paid in Hong Kong dollars. The relevant exchange rate is the average rate of Renminbi to Hong Kong dollars calculated as published by the People’s Bank of China for the week prior to the date of declaration of the dividends (RMB0.909546 equivalent to HK\$1.00), i.e. an annual dividend of HK\$1.121439 per share.

WITHHOLDING OF DIVIDEND INCOME TAX

Pursuant to the applicable provisions of the Enterprise Income Tax Law of the PRC and its implementation rules enacted in 2008, the Company is required to withhold 10% of corporate income tax when it distributes the final dividends to its non-resident enterprise H Share shareholders of the Company who is entitled to receive the proposed final dividends.

Pursuant to the applicable provisions of the Individual Income Tax Law of the PRC and its implementation rules and confirmed by the relevant tax authorities in the PRC after consulting with them by the Company, the Company will withhold individual income tax at the tax rate of 10% when it distributes the final dividends for 2023 to individual holders of H Shares of the Company who is entitled to receive the proposed final dividends. However, if it is otherwise stated in the tax regulations and relevant tax treaty, the Company will withhold individual income tax based on their dividend at the required tax rate and in accordance with the relevant procedures. If the applicable dividend tax rate is less than 10%, the individual H Share shareholders are entitled to apply for refund of the over-deducted amount on their own or appoint an agent to act on their behalf according to the tax treaty entered into between their countries of domicile and the PRC and the regulations of the relevant PRC tax authorities.

The Company will withhold the relevant enterprise income tax as well as the individual income tax as required by law. The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the individual H Share Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the individual H Share Shareholders or any disputes over the withholding mechanism or arrangements.

WITHHOLDING OF INCOME TAX FOR HOLDERS OF H SHARES VIA THE HONG KONG STOCK CONNECT

For the investors in mainland market (including enterprises and individuals) investing in the Company's H shares via the Hong Kong Stock Connect Program, China Securities Depository and Clearing Corporation Limited, as the nominee holding H shares for investors via the Hong Kong Stock Connect Program, will receive the dividend distributed by the Company, and distribute such dividend to the relevant investors through its depository and clearing system. The dividend to be distributed to the investors via the Hong Kong Stock Connect Program will be paid in RMB.

Pursuant to the Notice of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《財政部、國家稅務總局、證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) promulgated on 17 November 2014:

- In respect of the dividends received by Mainland individual investors who invest in the H shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20%. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. In respect of the dividends received by Mainland securities investment funds that invest in the H shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the same way as the foregoing requirements;
- In respect of the dividends received by Mainland corporate investors that invest in the H shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will not withhold any income tax from the dividend and the Mainland corporate investors shall file the tax returns on their own.

Pursuant to the Notice of the Ministry of Finance, the State Administration of Taxation, and the China Securities Regulatory Commission on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) (《財政部、國家稅務總局、證監會關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) put into force on 5 December 2016:

- In respect of the dividends received by Mainland individual investors who invest in the H shares of the Company via the HK-Shenzhen Stock Connect, the Company will withhold individual income tax at the rate of 20%. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. In respect of the dividends received by Mainland securities investment funds that invest in the H shares of the Company via the HK-Shenzhen Stock Connect, the Company will withhold individual income tax in the same way as the foregoing requirements;
- In respect of the dividends received by Mainland corporate investors that invest in the H shares of the Company via the HK-Shenzhen Stock Connect, the Company will not withhold any income tax from the dividend and the Mainland corporate investors shall file the tax returns on their own.

WITHHOLDING OF INCOME TAX FOR HOLDERS OF A SHARES VIA THE SHANGHAI STOCK CONNECT

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Company listed on the Shanghai Stock Exchange (the “**Shanghai Stock Connect**”), the dividends received by them will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited as the nominee account holding such A shares. Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《財政部、國家稅務總局、證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), the Company will withhold income tax at the rate of 10% on behalf of those investors and will undertake the reporting procedures on the tax withholding and payment with the tax authorities, and the after-tax cash dividend will be RMB0.918 per share. For investors of Shanghai Stock Connect who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, taxes shall be refunded based on the discrepancy between the levied taxes and the taxes payable pursuant to the tax rate of the tax treaty.

All investors should read this announcement carefully. Shareholders are recommended to consult their tax advisors on the PRC, Hong Kong and other tax effects regarding their holding and disposing of H shares of the Company.

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”) of the Company for payment of final dividends to holders of H shares of the Company. The final dividends will be distributed by the Receiving Agent on or about Friday, 12 July 2024. Relevant cheques will be dispatched to holders of H shares by surface post at their own risk.

The Company expects to distribute the final dividends to the holders of A shares whose names appear on the A share register of members of the Company on Thursday, 11 July 2024 around Friday, 12 July 2024 which shall be the ex-dividend date. The Company will announce separately on the Shanghai Stock Exchange the details of the arrangement regarding the distribution of final dividends to the holders of A shares.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 6 June 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.

** Note: The appointment qualifications of Mr. XIE Weiqing and Mr. CAI Qiang, John are subject to the approval by the regulatory authorities.*