

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Resolutions Passed at the 2023 Annual General Meeting, the First A Shareholders Class Meeting for 2024 and the First H Shareholders Class Meeting for 2024

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the 2023 annual general meeting (the “AGM”), the first A shareholders class meeting for 2024 (the “A Shareholders Class Meeting”) and the first H shareholders class meeting for 2024 (the “H Shareholders Class Meeting”, together with the AGM and A Shareholders Class Meeting as the “Meeting(s)”): Nil**

I. THE CONVENING AND ATTENDANCE OF THE MEETING(S)

- (1) Date of the Meeting(s): 6 June 2024
- (2) Venue of the Meeting(s): North Building, Jinshan Hotel, No.1, Jinyi East Road, Jinshan District, Shanghai, the People’s Republic of China
- (3) Information of ordinary shareholders and preferred shareholders with restored voting rights who attended the Meeting(s) and their shareholdings:

As at the record date (i.e. 3 June 2024), shareholders of the Company who were entitled to attend the Meeting(s) held an aggregate of 10,677,865,500 shares with voting rights, consisting of 7,328,813,500 A shares and 3,349,052,000 H shares (the Company has repurchased a total of 121,420,000 H shares but not yet cancelled, such H shares do not

carry voting rights and shall not be counted into the total number of shares carrying voting rights attending the Meeting(s).) No shareholder of the Company who was entitled to attend the Meeting(s) was required to abstain from voting in favor of any of the resolutions at the Meeting(s) as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) nor was required to abstain from voting on any of the resolutions at the Meeting(s) under the Hong Kong Listing Rules. No shareholder indicated in the Company’s circular dated 26 April 2024 and the supplemental notice dated 23 May 2024 that he or she intended to abstain from voting on any resolution at the Meeting(s).

Information of ordinary shareholders who attended the Meeting(s) and their shareholdings:

1. Total number of shareholders and proxies attending the Meeting(s)	80
including: A shares shareholders	78
Overseas listed foreign shares shareholders (H shares)	2
2. Total number of shares with voting rights held by the shareholders attending the Meeting(s) (shares)	5,854,420,207
including: Total number of shares held by A shares shareholders (shares)	5,504,226,622
Total number of shares held by overseas listed foreign shares shareholders (H shares)	350,193,585
3. Percentage of shares with voting rights held by the shareholders attending the Meeting(s) to total shares of the Company with voting rights (%)	54.8276
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	51.5480
Percentage of shares held by overseas listed foreign shares shareholders to the total number of shares (%)	3.2796

Information of ordinary shareholders who attended the A Shareholders Class Meeting and their shareholdings:

1. Total number of A shares shareholders and proxies attending the A Shareholders Class Meeting	78
2. Total number of shares with voting rights held by A shares shareholders attending the A Shareholders Class Meeting (shares)	5,504,226,622
3. Percentage of shares with voting rights held by A shares shareholders attending the A Shareholders Class Meeting to total A shares of the Company with voting rights (%)	75.1039

Information of ordinary shareholders who attended the H Shareholders Class Meeting and their shareholdings:

1. Total number of H shares shareholders and proxies attending the H Shareholders Class Meeting	2
2. Total number of shares with voting rights held by H shares shareholders attending the H Shareholders Class Meeting (shares)	350,192,052
3. Percentage of shares with voting rights held by H shares shareholders attending the H Shareholders Class Meeting to total H shares of the Company with voting rights (%)	10.4565

(4) The Meeting(s) were convened by the Board of the Company, and Mr. Guan Zemin, Vice Chairman of the Company, presided over the Meeting(s). The convening and holding of and voting at the Meeting(s) complied with the relevant regulations of *Company Law of the People's Republic of China* and the Articles of Association of the Company.

(5) Attendance of the directors, supervisors and the secretary to the Board of the Company

1. The Company has 10 directors, 7 of whom attended the Meeting(s); Mr. Xie Zhenglin, non-executive director, Ms. Zhou Ying and Mr. Huang Jiangdong, independent non-executive directors were absent from the Meeting(s) due to business engagements;
2. The Company has 6 supervisors, 4 of whom attended the Meeting(s); Mr. Zhang Feng and Mr. Zhang Xiaofeng were absent from the Meeting(s) due to business engagements;
3. Mr. Guo Xiaojun, proposed non-independent director to the Board, attended the Meeting(s); Mr. Li Shantao and Mr. Zhou Guoming, Vice Presidents, attended the Meeting(s);
4. Mr. Liu Gang, the secretary to the Board, attended the Meeting(s).

II. VOTING RESULTS OF RESOLUTIONS

(1) The AGM

Resolutions by way of non-cumulative voting

1. Resolution: THAT the 2023 Work Report of the board of directors of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,516,477	99.9559	2,429,645	0.0441
H shares	344,148,994	98.2739	6,044,591	1.7261
Total number of ordinary shares:	5,845,665,471	99.8552	8,474,236	0.1448

2. Resolution: THAT the 2023 Work Report of the supervisory committee of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,516,477	99.9559	2,429,645	0.0441
H shares	344,148,994	98.2739	6,044,591	1.7261
Total number of ordinary shares:	5,845,665,471	99.8552	8,474,236	0.1448

3. Resolution: THAT the 2023 Audited Financial Statements of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,516,477	99.9559	2,429,645	0.0441
H shares	344,148,994	98.2739	6,044,591	1.7261
Total number of ordinary shares:	5,845,665,471	99.8552	8,474,236	0.1448

4. Resolution: THAT the 2023 Profit Distribution Plan of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,706,877	99.9593	2,239,245	0.0407
H shares	350,191,585	99.9994	2,000	0.0006
Total number of ordinary shares:	5,851,898,462	99.9617	2,241,245	0.0383

5. Resolution: THAT the 2024 Financial Budget Report of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,484,249,859	99.6421	19,696,263	0.3579
H shares	100,929,506	28.8211	249,264,079	71.1789
Total number of ordinary shares:	5,585,179,365	95.4056	268,960,342	4.5944

6. Resolution: THAT the re-appointment of the domestic and international auditors for the year 2024 and the authorization to the board of directors to fix their remuneration be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,856,877	99.9620	2,089,245	0.0380
H shares	350,191,585	99.9994	2,000	0.0006
Total number of ordinary shares:	5,852,048,462	99.9643	2,091,245	0.0357

7. Resolution: THAT the authorization to the board of directors to decide on the registration and issuance of medium-term notes and ultra short-term debt financing bonds be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,483,362,359	99.6260	20,583,763	0.3740
H shares	82,062,177	23.4334	268,131,408	76.5666
Total number of ordinary shares:	5,565,424,536	95.0682	288,715,171	4.9318

8. Resolution: THAT the resolution in relation to the amendments to the articles of association and its appendix be considered and approved;

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,856,877	99.9620	2,089,245	0.0380
H shares	349,819,585	99.8932	374,000	0.1068
Total number of ordinary shares:	5,851,676,462	99.9579	2,463,245	0.0421

9. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas-listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,502,387,377	99.9666	1,836,245	0.0334
H shares	350,191,585	99.9994	2,000	0.0006
Total number of ordinary shares:	5,852,578,962	99.9686	1,838,245	0.0314

10. Resolution: THAT the election of Guo Xiaojun as the non-independent director of the Eleventh Session of the board of directors of the Company

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,501,580,877	99.9570	2,365,245	0.0430
H shares	319,663,942	91.2821	30,529,643	8.7179
Total number of ordinary shares:	5,821,244,819	99.4381	32,894,888	0.5619

(2) The A Shareholders Class Meeting

Resolution by way of non-cumulative voting

1. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,502,387,377	99.9666	1,836,245	0.0334

(3) The H Shareholders Class Meeting

Resolutions by way of non-cumulative voting

1. Resolution: THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
H shares	350,192,052	100.0000	0	0.0000

(4) Voting on material issues by A shares shareholders holding individually or jointly less than 5% of the Company's total number of issued share

Resolutions by way of non-cumulative voting

Resolution no.	Resolution	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	THAT the 2023 Profit Distribution Plan of the Company be considered and approved	42,251,877	94.9670	2,239,245	5.0330
6	THAT the re-appointment of the domestic and international auditors for the year 2024 and the authorization to the board of directors to fix their remuneration be considered and approved	42,401,877	95.3041	2,089,245	4.6959

Resolution no.	Resolution	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
9	THAT the proposal to the shareholders at the general meeting to authorize the board of directors to repurchase the domestic shares and/or overseas listed foreign shares of the Company be considered and approved	42,932,377	95.8984	1,836,245	4.1016
10	THAT the election of Guo Xiaojun as the non-independent director of the Eleventh Session of the board of directors of the Company	42,125,877	94.6838	2,365,245	5.3162

(5) Explanation in relation to the poll results of the resolutions

Resolutions No.1 to No. 6 and No.10 are ordinary resolutions and were passed by votes representing more than half of the total number of votes held by the attending shareholders and proxies having valid voting rights.

Resolutions No.7 to No.9 are special resolutions and were passed by votes representing more than two-thirds of the total number of votes held by the attending shareholders and proxies having valid voting rights.

The Company had appointed Hong Kong Securities Registration Co., Ltd, as the scrutineer of the Meeting(s) to monitor the vote-taking procedures. The chairman of the Meeting(s) has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. APPOINTMENT OF DIRECTOR

At the AGM, Mr. Guo Xiaojun was elected as a non-independent director of the Eleventh Session of the Board of the Company. The Eighth Meeting of the Eleventh Session of the Board of the Company was convened on 6 June 2024, at which Mr. Guo Xiaojun was considered and approved as an executive director, the Chairman of the Board, the chairman of the Strategy and ESG Committee and a member of the Nomination Committee. Mr. Guo Xiaojun is also the authorized representative of the Company under Rule 3.05 of the Hong Kong Listing Rules. His appointment was effective on the date of the resolution of the Meeting(s). For the biographical details of Mr. Guo Xiaojun, please refer to the circular to the holders of the Company's H shares dated 26 April 2024.

IV. LAWYER'S CERTIFICATION

- (1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Mr. Gao Wei and Mr. Yang Xiaolong

- (2) Lawyer's certification:

As attested by and stated in the legal opinion issued by Mr. Gao Wei and Mr. Yang Xiaolong of Beijing Haiwen & Partners, the Company's legal advisors as to the PRC law, "the procedures for the convening and holding of the Meeting(s), the qualification of the convener, the qualifications of shareholders or proxies who attended the Meeting(s) and the voting procedures at the Meeting(s) were in compliance with the provisions of the relevant laws and the Articles of Association of the Company. As a result, the resolutions of the Meeting(s) are valid".

For and on behalf of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 6 June 2024

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Guan Zemin, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.