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**HKBN Ltd.**

**香港寬頻有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1310)**

## **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

Reference is made to the annual report of HKBN Ltd. (the “**Company**”) for the year ended 31 August 2023 published on 15 November 2023 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

The Company would like to provide the following additional information in relation to the Amended and Restated Co-Ownership Plan IV of the Company pursuant to the requirements of Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited:

1. The closing price of the shares of the Company immediately before the date on which the RSUs were granted on 30 August 2023 under the Amended and Restated Co-Ownership Plan IV was \$4 per share.
2. The fair value of the RSUs granted on 30 August 2023 under the Amended and Restated Co-Ownership Plan IV was \$0 at the date of grant. The fair value of the RSUs granted was measured based on a binomial lattice model, taking into account the terms and conditions upon which the RSUs were granted. Please refer to note 1 to the consolidated financial statements contained in the Annual Report for the accounting policies adopted in relation to Talent benefits which are also applicable to the Amended and Restated Co-Ownership Plan IV.

3. Details of the RSUs granted to the five individuals whose emoluments were the highest in the Group for the year ended 31 August 2023 (including Mr. Chu Kwong YEUNG and Mr. Ni Quiaque LAI who were Directors) under the Amended and Restated Co-Ownership Plan IV are as follows:

Participant	Date of grant	Overview of RSUs								
		Granted	Unvested as at 1 September 2022	Granted during the year	Forfeited during the year	Vested during the year	Lapsed during the year	Unvested as at 31 August 2023	Aggregate of number of RSUs as % to the issued share capital of the Company	Aggregate of number of RSUs as % to the CO4 Scheme Mandate Limit
Five highest paid individuals	30 August 2023	0	0	6,566,044	0	0	0	6,566,044	0.50%	17.76%

The above supplemental information does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board  
**HKBN Ltd.**  
**Bradley Jay HORWITZ**  
*Chairman*

Hong Kong, 7 June 2024

*As at the date of this announcement, the Board comprises:*

*Executive Director*  
Mr. Chu Kwong YEUNG

*Non-executive Directors*  
Mr. Liyang ZHANG  
Ms. Shengping YU

*Independent Non-executive Directors*  
Mr. Bradley Jay HORWITZ (*Chairman*)  
Ms. Cordelia CHUNG  
Ms. Kit Yi Kitty CHUNG  
Ms. Ming Ming Anna CHEUNG

*Where the English and the Chinese texts conflict, the English text prevails.*