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Pico Far East Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 752)

SUPPLEMENTAL INFORMATION ON DISCLOSURE FOR ANNUAL REPORT 2023

Reference is made to the annual report for the year ended October 31, 2023 (the "**Annual Report 2023**") of Pico Far East Holdings Limited (the "**Company**") published on February 19, 2024. Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the Annual Report 2023.

The Company wishes to clarify that:

- (1) the third paragraph under the section headed "Share Options" on page 43 of the Annual Report 2023 should be revised as follows:

"The number of options available for grant under share option schemes of the Company at the beginning of the financial year was 118,405,810 and the end of the financial year was 111,797,810."

- (2) paragraph (iii)(a) under the sub-section headed "1. The 2012 Scheme" on page 43 of the Annual Report 2023 should be revised as follows:

"(a) The total number of shares which may be issued upon exercise of all outstanding options granted under the 2012 Scheme was 6,402,000 shares, representing approximately 0.52% of the issued share capital of the Company as at the date of this annual report. No further share option can be granted under the 2012 Scheme after its expiry."

(3) paragraph (iii)(a) under the sub-section headed "2. The 2022 Scheme" on page 45 of the Annual Report 2023 should be revised as follows:

"(a) The total number of shares which may be issued upon exercise of all outstanding options granted under the 2022 Scheme was 11,538,000 shares, representing approximately 0.93% of the issued share capital of the Company as at the date of this annual report. 444,000 shares have been issued under the 2022 Scheme, the total number of shares still available to be issued under the 2022 Scheme was 123,381,810 shares, representing approximately 9.96% of the issued share capital of the Company as at the date of this annual report."

This announcement should be read in conjunction with the Annual Report 2023. The above information has no effect on the other information as set out in the Annual Report 2023. All other information in the Annual Report 2023 remains unchanged.

By Order of the Board
Leung Hoi Yan
Company Secretary

Hong Kong, June 7, 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun and Mr. Mok Pui Keung; the Independent Non-Executive Directors are Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Kenneth Kent Ho, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.