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東方企控集團有限公司
ORIENTAL ENTERPRISE HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 18)

PROFIT WARNING

This announcement is made by Oriental Enterprise Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Board is expected the Group to record a consolidated profit attributable to owners of the Company of approximately HK\$65,000,000 to HK\$80,000,000, while the audited consolidated profit attributable to owners of the Company was approximately HK\$166,564,000 in the same period of last year. The decrease in profit was mainly attributable to (i) the local economic activities lack momentum in recovering from the downturn which directly led to the decrease of the Group’s revenue from the media business; (ii) the government no longer provides support subsidies during the Reporting Period, while the Group received the government support subsidies of approximately HK\$22,277,000 in the same period of last year; (iii) gain on disposal of properties in Australia and the reversal of provision for expected credit losses of license fee receivable from the settlement of the dispute with the hotel operator on license fee receivable in Australia total net amounting to approximately HK\$19,472,000 in the same period of last year; and (iv) the decrease in valuation of investment properties and impairment of leasehold buildings held by the Group at the end of the Reporting Period with net amount of approximately HK\$9,743,000.

The Company is still in the process of finalising the Group’s final results for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Reporting Period and the information

currently available to it, which have not been reviewed by the audit committee or audited by the auditors of the Company and may be subject to adjustments. As such, the actual final results of the Group may differ from the information contained in this announcement. The Group's audited final results for the Reporting Period are expected to be published before the end of June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Oriental Enterprise Holdings Limited
Shun-chuen LAM
Chief Executive Officer

Hong Kong, 7 June 2024

As at the date hereof, the Board comprises seven directors, of which three are executive directors, namely, Mr. Ching-fat MA (Chairman), Mr. King-ho MA (Vice Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive director, namely, Mr. Dominic LAI and three independent non-executive directors, namely, Mr. Yau-nam CHAM, Mr. Yat-fai LAM and Ms. Ching-wah YIP.