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## **SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED**

**舜宇光學科技（集團）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2382.HK)**

### **REFRESHMENT OF SCHEME LIMIT OF SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED RESTRICTED SHARE AWARD SCHEME**

On 7 June 2024, the Board, after obtaining the recommendations from the Remuneration Committee, resolved to amend the existing Scheme Rules and adopt the 3<sup>rd</sup> amended and restated Scheme Rules with effect from 7 June 2024 in order to refresh and amend the Scheme Limit.

#### **SCHEME LIMIT**

Under the existing Scheme Rules, the Scheme Limit was 100,000,000 Shares, being 10% of the issued share capital of the Company as at the Adoption Date.

Immediately prior to the above-mentioned Board's approval, over 99.92% of the existing Scheme Limit had been utilized (that is, 99,916,401 Shares had been granted under the Scheme to Selected Participants).

Upon the 3<sup>rd</sup> amended and restated Scheme Rules becoming effective from 7 June 2024, the Scheme Limit had been refreshed and amended to 20,000,000 Shares and such new Scheme Limit shall not take into account any Restricted Shares which had been granted by the Company prior thereto.

Save as aforesaid, all of the terms of the Scheme remain unchanged and valid. The subsisting rights of all Selected Participants under the Scheme will not be affected as a result of the refreshment and amendments to the Scheme Limit referred to in this announcement.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

<b>“Administration Committee”</b>	the Remuneration Committee and senior management of the Company which shall include the Chief Executive Officer, the Company Secretary(ies), the Head of Human Resources Department and the Head of Finance Department of the Company, delegated with the power and authority by the Board to administer the Scheme
<b>“Adoption Date”</b>	22 March 2010, (the date on which the Scheme is adopted by the Board upon recommendation of the Remuneration Committee)
<b>“Board”</b>	board of Directors
<b>“Company”</b>	Sunny Optical Technology (Group) Company Limited (舜宇光學科技(集團)有限公司), a company incorporated in the Cayman Islands with limited liability whose Shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 2382)
<b>“Director(s)”</b>	Director(s) of the Company
<b>“HK\$”</b>	Hong Kong dollar(s), the lawful currency of Hong Kong
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the PRC
<b>“Participant”</b>	any individual being a director (including executive and non-executive director), employee, officer, agent or consultant of the Company or any Subsidiary
<b>“PRC”</b>	People’s Republic of China which, for the purposes of this announcement, shall exclude Hong Kong, Macau Special Administrative Region and Taiwan
<b>“Remuneration Committee”</b>	remuneration committee of the Board
<b>“Restricted Shares”</b>	Shares granted pursuant to the Scheme
<b>“Scheme”</b>	the restricted share award scheme known as “The Sunny Optical Technology (Group) Company Limited Restricted Share Award Scheme” and adopted by the Company on the Adoption Date, as amended by the amended and restated Scheme Rules dated 26 May 2015, the further amended and restated Scheme Rules dated 16 March 2020 and the 3 <sup>rd</sup> amended and restated Scheme Rules dated 7 June 2024

<b>“Scheme Limit”</b>	the maximum number of Shares administered under the Scheme, which was 10% of the total issued share capital of the Company as at the Adoption Date and has been refreshed and amend to 20,000,000 Shares
<b>“Scheme Rules”</b>	the rules of the Scheme, as amended, supplemented or modified from time to time
<b>“Selected Participants”</b>	any Participant selected by the Administration Committee in accordance with the terms of and entitled to receive a grant under the Scheme
<b>“Shareholder(s)”</b>	holder(s) of Share(s)
<b>“Share(s)”</b>	Share(s) of HK\$0.10 each in the share capital of the Company
<b>“Stock Exchange”</b>	the Stock Exchange of Hong Kong Limited
<b>“Subsidiary”</b>	a subsidiary of the Company; and “Subsidiaries” shall be construed accordingly
<b>“%”</b>	per cent.

By order of the Board  
**Sunny Optical Technology (Group) Company Limited**  
**Ye Liaoning**  
*Chairman and Executive Director*

China, 7 June 2024

*As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors; Mr. Wang Wenjian, who is non-executive Director, and Mr. Feng Hua Jun, Mr. Shao Yang Dong and Ms. Jia Lina, who are independent non-executive Directors.*