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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 111)

INSIDE INFORMATION

POTENTIAL DISPOSALS THROUGH PUBLIC TENDER

This announcement is made by Cinda International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

POTENTIAL DISPOSALS THROUGH PUBLIC TENDER

The board of directors (the “**Board**”) of the Company announces that the Company proposes to dispose of its (i) 100% equity interest in 信達國際（上海）投資諮詢有限公司 (Cinda International (Shanghai) Investment Consultant Limited*) (“**Cinda International Shanghai**”, a wholly-owned subsidiary of the Company) (the “**Cinda International Shanghai Equity Interest**”); and (ii) 100% equity interest in 信達領先（深圳）股權投資基金管理有限公司 (Cinda Lingxian (Shenzhen) Equity Investment Fund Management Limited*) (“**Cinda Lingxian**”, a wholly-owned subsidiary of the Company) (the “**Cinda Lingxian Equity Interest**”) (collectively, the “**Potential Disposals**”) by way of public listing for transfer in Shanghai United Assets and Equity Exchange Co., Ltd.. Upon completion of the Potential Disposals, the Company will cease to hold any equity interest in Cinda International Shanghai and Cinda Lingxian which in turn will cease to be subsidiaries of the Company.

Pursuant to the relevant laws and regulations of the People’s Republic of China (the “**PRC**”) governing the transfer of state-owned assets, the Potential Disposals will be required to undergo the process of public tender through a qualified assets and equity exchange institution as the Company is a state-owned enterprise.

The initial tender price of each of the Cinda International Shanghai Equity Interest and the Cinda Lingxian Equity Interest will be based on the respective appraised value by an independent professional valuer, which have not yet been determined as at the date of this announcement. The initial tender prices will be announced when the process of the formal tender commences, and the final considerations will be subject to the results of the public tender.

REASONS FOR AND BENEFITS OF THE POTENTIAL DISPOSALS

The Group is principally engaged in the provision of asset management, corporate finance advisory services, securities brokering, and commodities and futures brokering.

Cinda International Shanghai is principally engaged in initiating the establishment of various partnership enterprises and managing their investment business in the PRC. China Lingxian is principally engaged in initiating the establishment of various equity investment enterprises and managing their investment business in the PRC.

In order to achieve resource optimization and streamline the Group's structure, it is intended that the Cinda International Shanghai Equity Interest and the Cinda Lingxian Equity Interest shall be disposed of. The Potential Disposals will benefit the Group to relocate resources to other existing or market-oriented businesses. The Board is of the view that the Potential Disposals, if materialised, will provide the Group with a solid foundation to achieve overall stable operations and promote sustainable development of the Group.

The potential disposal of the Cinda International Shanghai Equity Interest, if materialised and subject to the terms of the final definitive agreement to be entered into by the parties, may constitute a major transaction for the Company under Chapter 14 of the Listing Rules. The potential disposal of the Cinda Lingxian Equity Interest, if materialised and subject to the terms of the final definitive agreement to be entered into by the parties, may constitute a discloseable transaction for the Company under Chapter 14 of the Listing Rules. Further announcement(s) will be made by the Company if there is any material development in connection with the Potential Disposals as and when appropriate in accordance with the Listing Rules and/or the SFO.

As at the date of this announcement, no binding agreement, arrangement or commitment in relation to the Potential Disposals has been entered into by the Company. As the Potential Disposals may or may not proceed, the shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Cinda International Holdings Limited
Zhang Xunyuan
Executive Director and Chief Executive Officer

Hong Kong, 7 June 2024

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Ms. Yan Qizhong	<i>(Chief Financial Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

Website: <http://www.cinda.com.hk>

** English name of the entity is the translation of its Chinese name for reference only*