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Yoho Group Holdings Limited

友和集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2347)

PROFIT ALERT FOR THE YEAR ENDED 31 MARCH 2024

This announcement is made by Yoho Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s latest unaudited consolidated management accounts for the year ended 31 March 2024 and the information currently available to the Board, the Group is expected to record (i) a net profit of not less than HK\$21.0 million for the year ended 31 March 2024, as compared to a net profit of approximately HK\$6.3 million for the year ended 31 March 2023; and (ii) an adjusted net profit^(Note) of not less than HK\$23.0 million for the year ended 31 March 2024, as compared to an adjusted net profit of approximately HK\$23.0 million for the year ended 31 March 2023.

Based on the currently available information:

The aforesaid increase in net profit and adjusted net profit was primarily attributable to (i) a decrease in expenses relating to the listing of shares of the Company on the Stock Exchange in June 2022; and (ii) stringent cost management measures.

The Group is still in the course of preparing and finalising its consolidated annual results for the year ended 31 March 2024 which is expected to be released by the end of June 2024 in accordance with the Listing Rules. The information contained in this announcement is a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 and the management’s estimate based on the information currently available to the Board. Hence, the information contained in this announcement is qualified by the fact that it has not been reviewed by the Company’s auditor nor the audit committee of the Board and may be subject to changes.

Note: Adjusted net profit is defined as non-HKFRS measures as profit for the year adjusted by (i) fair value change in convertible redeemable preferred shares of our Company; (ii) expenses relating to the listing of shares of the Company on the Stock Exchange in June 2022; (iii) share-based payment rewarding the outstanding employees by our controlling shareholder; and (iv) share options grant to Directors and certain employees of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yoho Group Holdings Limited
Wu Faat Chi
Chairman and Executive Director

Hong Kong, 7 June 2024

As at the date of this announcement, the Board comprises Mr. Wu Faat Chi and Ms. Tsui Ka Wing as executive Directors; Mr. Man Lap and Mr. Hsieh Wing Hong Sammy as non-executive Directors; and Dr. Qian Sam Zhongshan, Dr. Leung Shek Ling Olivia and Mr. Ho Yun Tat as independent non-executive Directors.