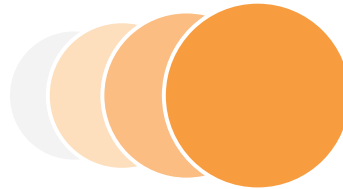


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GOLDEN SOLAR

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED

金陽新能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

**(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from the conclusion of the AGM:

- (1) Ms. An Na has retired as an independent non-executive Director and ceased to be the chairperson of the remuneration committee, and a member of each of the audit committee and the nomination committee of the Company; and
- (2) Dr. Zhang Baoping has been appointed as an independent non-executive Director, the chairperson of the remuneration committee, and a member of each of the audit committee and the nomination committee of the Company.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Golden Solar New Energy Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. An Na (“**Ms. An**”) has retired as an independent non-executive Director with effect from the conclusion of the annual general meeting of the Company held on 7 June 2024 (“**AGM**”) due to having reached the retirement age. With immediate effect following Ms. An’s retirement, she has also ceased to be the chairperson of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) at the conclusion of the AGM.

Ms. An confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Ms. An for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following Ms. An’s retirement mentioned above, and as considered and approved by the Shareholders at the AGM, the Board is pleased to announce that with effect from the conclusion of the AGM Dr. Zhang Baoping (“**Dr. Zhang**”) has been appointed as an independent non-executive Director.

The biography of Dr. Zhang is set out below:

Dr. Zhang, aged 46, is an expert in material science, especially in the areas of graphene application and lithium batteries. Dr. Zhang obtained a doctor’s degree in materials science from Harbin Institute of Technology in 2011. Dr. Zhang has more than ten years of extensive research and development experience in the field of graphene and lithium batteries and has successfully applied for and authorized several patents related to lithium batteries. Dr. Zhang has served as the technical director of Fujian Kinslithium Advanced Material Co., Ltd. (福建金山鋰科新材料有限公司), and has also engaged in scientific research at the Institute of Coal Chemistry, Chinese Academy of Sciences (中國科學院山西煤炭化學研究所).

Dr. Zhang has entered into a service contract with the Company for an initial term of three years commencing from 7 June 2024 at the conclusion of the AGM and shall continue thereafter until terminated by either party giving to the other not less than three months’ prior notice in writing or payment in lieu of notice. Dr. Zhang is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company since his last re-election pursuant to the articles of association of the Company. His emoluments were determined with reference to his duties, responsibilities and the results of the Group. Dr. Zhang is entitled to a fixed director’s fee of HK\$120,000 per annum payable quarterly.

Dr. Zhang has confirmed his independence pursuant to Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Dr. Zhang does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, or any other position in the Group or other major appointments and professional qualifications.

As at the date of this announcement, Dr. Zhang does not have any interest or short position in the shares of the Company, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

As at the date of this announcement, Dr. Zhang does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Dr. Zhang has confirmed that there is no information that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Dr. Zhang in joining the Board.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board further announces that, following the changes of independent non-executive Directors as set out above and with effect from the conclusion of the AGM:

- (1) Ms. An has ceased to be the chairperson of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee; and
- (2) Dr. Zhang has been appointed as the chairperson of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee.

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Leung Tsz Chung
Chairman

Hong Kong, 7 June 2024

As at the date of this announcement and after the said retirement and appointment of independent non-executive Director, the executive Directors are Mr. Leung Tsz Chung and Mr. Zheng Jingdong; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Dr. Zhang Baoping, Mr. Chen Shaohua and Professor Zhao Jinbao.