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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

鷹輝物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Infinity Logistics and Transport Ventures Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 25 March 2024 in relation to the intention of Ms. Yeung Hoi Yan Monica (“**Ms. Yeung**”) to retire as an independent non-executive director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Ms. Yeung has retired as an independent non-executive Director with effect from the conclusion of the annual general meeting of the Company held on 7 June 2024 (the “**AGM**”) in order to focus on her other business commitments.

Ms. Yeung has confirmed that she has no disagreement with the Board and there is no matter in relation to her retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Ms. Yeung for her valuable contribution to the Company during her tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, immediately after the conclusion of the AGM, Dato’ Che Nazli Binti Jaapar (“**Dato’ Che Nazli**”) has been appointed as an independent non-executive Director with effect from 7 June 2024.

The biographical details of Dato' Che Nazli are set out below:

Dato' Che Nazli, aged 60, recently retired as the Under Secretary of Tax Division at the Ministry of Finance Malaysia (“**MOFM**”), a position she held from February 2021 until 1st January 2024. Prior to that, she worked as the Chief Administration Officer at the National Palace of Malaysia from 2008 to 2011. Afterwards, she served as the Chief Operating Officer at SME Corporation Malaysia and as the Director of Human Resource Management Division at the Ministry of Investment, Trade and Industry (formerly known as the Ministry of International Trade and Industry), Malaysia from 2011 to 2019. Following this, she was appointed as the Deputy Under Secretary of Tax Division at the MOFM in June 2019 before her promotion in February 2021.

Dato' Che Nazli holds a Degree in Business Administration (Finance) from the University of Tulsa, Oklahoma, United States of America, and a Diploma in Public Management from the National Institute of Public Administration, Malaysia.

Dato' Che Nazli has gained extensive international exposure through various initiatives, including Implementation of e-Invoicing: Mexico Experience (Mexico Tax Office), Tax Modelling (Australian Tax Office), Economic Policy Design (Ministry of Finance, Japan), Leadership and Strategic Change (University of Cambridge, United Kingdom), Innovation & Productivity in Public Administration (Switzerland), Leadership Development Programme (London). She is also actively involved in the Tax Conferences and Seminars organised by Inland Revenue Board of Malaysia, Chartered Tax Institute of Malaysia (CTIM), Ernst & Young, Klynveld Peat Marwick Goerdeler and PricewaterhouseCoopers as a speaker, panelist and moderator.

Dato' Che Nazli was part of the negotiation team in the Double Taxation Avoidance Agreement (DTAA) between Malaysia and Georgia, Russia and Maldives. Besides, she was involved in negotiation for Mutual Agreement Procedure (MAP), Advance Pricing Arrangement (APA) and Bilateral Advance Pricing Arrangement (BAPA) with Canada, Japan, Korea, Denmark and Netherlands.

Dato' Che Nazli has been appointed as an independent non-executive director of MMAG Holdings Berhad (a company listed on the Bursa Malaysia, stock code: 0034) and Jati Tinggi Group Berhad (a company listed on the Bursa Malaysia, stock code: 0292) since 3 January 2024 and 1 February 2024 respectively.

Dato' Che Nazli has entered into a letter of appointment with the Company for a term of one year commencing on 7 June 2024. She will hold office until the next annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting, thereafter subject to retirement by rotation at least once every three years at annual general meeting of the Company in accordance with the articles of association of the Company. She is entitled to receive an annual director's fee of HK\$120,000, which was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to her qualification and experience, her job duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Dato' Che Nazli (i) does not hold other positions within the Company or any of its subsidiaries; (ii) did not hold any other major appointments or directorships in any Hong Kong or overseas listed public companies in the past three years; (iii) does not have any relationships with any Directors, senior management, substantial or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")); and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Dato' Che Nazli has confirmed that (i) she has met all the criteria for independence set out in Rule 3.13 of the Listing Rules; (ii) she had no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Dato' Che Nazli.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby further announces that:

- (a) Ms. Yeung ceased to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from the conclusion of the AGM; and
- (b) Dato' Che Nazli has been appointed as a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 7 June 2024.

The Board would like to take this opportunity to express its warm welcome to Dato' Che Nazli for joining the Board.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Tan Sri Datuk Tan Jyh Yaong
Chairman and Non-executive Director

Hong Kong, 7 June 2024

As at the date of this announcement, the Company has four executive Directors, namely Dato' Seri Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Seri Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Tan Sri Datuk Tan Jyh Yaong (Chairman), and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Dato' Che Nazli Binti Jaapar.