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Gemilang International Limited

彭順國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6163)

POSITIVE PROFIT ALERT

This announcement is made by Gemilang International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts (the “**Management Accounts**”) for the six months ended 30 April 2024 (the “**Reporting Period**”), the Group is expected to record an unaudited consolidated profit attributable to the equity owners of the Company of not less than US\$0.70 million for the Reporting Period, representing an increase of over 150% as compared to the profit attributable to the equity owners of the Company for the six months ended 30 April 2023 (the “**Corresponding Period in 2023**”).

Based on the information currently available to the Company, the expected increase in profit attributable to the equity owners of the Company for the Reporting Period is primarily attributable to the increase in the revenue of the Group of approximately US\$4.75 million for the Reporting Period as compared to the Corresponding Period in 2023. Such increase in revenue was mainly due to the increase in revenue from the sales of bus bodies and kits of approximately US\$4.18 million for the Reporting Period, as the Group had completed more orders from Australia, Singapore and the United States of America as compared to the Corresponding Period in 2023. Accordingly, the Group is expected to record an increase in gross profit of approximately US\$1.30 million for the Reporting Period as compared to the Corresponding Period in 2023.

As the Company is still in the course of finalising its consolidated financial results for the Reporting Period, the information contained in this announcement is only based on the preliminary assessment of the latest unaudited Management Accounts by the Company's management and the information currently available to the Group, which have not been reviewed or confirmed by the auditors of the Company or reviewed by the audit committee of the Company as at the date of this announcement, and is subject to possible adjustments arising from further review.

Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the unaudited interim results of the Group for the Reporting Period which is expected to be published by the end of June 2024, in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gemilang International Limited
Pang Chong Yong
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 June 2024

As at the date of this announcement, the Board comprises (i) Mr. Pang Chong Yong (Chairman and Chief Executive Officer), Mr. Pang Jun Jie and Mr. Yik Wai Peng as executive directors of the Company; and (ii) Mr. Huan Yean San and Mr. Andrew Ling Yew Chung as independent non-executive directors of the Company.