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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

RETIREMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RETIREMENT OF AUDITOR

The Board announces that Ernst & Young (“**E&Y**”) will retire as the auditor of the Company at the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) upon the expiration of its current term of office and will not be re-appointed as the auditor of the Company at the forthcoming AGM of the Company.

The Board and the audit committee of the Board (the “**Audit Committee**”) have received a letter from E&Y dated 7 June 2024 (the “**Retirement Letter**”) in relation to its intention not to seek re-appointment as the auditor of the Company at the AGM. According to the Retirement Letter, in arriving at the decision on whether to continue with the audit, it has taken into account a number of factors including, among other things, the level of audit fees related to the audit and the availability of its internal resources.

E&Y has confirmed in its Retirement Letter that there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in connection with its retirement as the auditor of the Company. The Board and the Audit Committee have confirmed that there are no disagreements or unresolved matters between the Company and E&Y and there are no other matters relating to the retirement of E&Y that need to be brought to the attention of the Shareholders.

As at the date of this announcement, E&Y has not commenced any audit work on the consolidated financial statement of the Group for the financial year ended 31 December 2024. Accordingly, the Board considers that the retirement of E&Y as the auditor of the Company will not have any significant impact on the annual audit and release of the annual results of the Group for the financial year ended 31 December 2024.

The Company is in the process of identifying and appointing a new auditor to fill the casual vacancy resulting from the retirement of E&Y. Further announcement in relation to the appointment of new auditor will be made by the Company as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to E&Y for its professional services and support provided to the Company during the past years.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
PEI Gang
Chairman and Executive Director

Shanghai, the People's Republic of China
7 June 2024

As at the date of this announcement, our executive Directors are Mr. Pei Gang and Mr. Lin Guangqing and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.