# A & S GROUP (HOLDINGS) LIMITED
# 亞洲實業集團(控股)有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1737)**

## POSITIVE PROFIT ALERT

This announcement is made by A & S Group (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 and other information currently available to the Board, the Group is expected to record (i) an increase in revenue of the Company ranging from approximately 25% to 35% for the year ended 31 March 2024 as compared to that for the year ended 31 March 2023; and (ii) a net profit attributable to the owners of the Company ranging from approximately HK$11 million to HK$16 million for the year ended 31 March 2024 as compared to a net profit attributable to the owners of the Company of approximately HK$8.6 million for the year ended 31 March 2023.

The Board considered that such increase in revenue was primarily attributable to an increasing demand for the Group's services from its customers for the year ended 31 March 2024. The Board considered that the aforesaid increase in profit position was mainly attributable to the increase in gross profit resulted from the increase in revenue, which was partially offset by the absence of the government grants in the year ended 31 March 2024 while approximately HK$11.5 million was received in the year ended 31 March 2023.

The Company is still in the process of finalising the Group's annual results for the year ended 31 March 2024. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the Group's latest unaudited consolidated management accounts for the year ended 31 March 2024 and other information currently available to the Board, which have not yet been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The audited consolidated annual results of the Group for the year ended 31 March 2024 may be subject to further adjustment(s) and may differ from the information contained in this announcement. Further details of the Group's financial information will be published in the Company's annual results announcement for the year ended 31 March 2024, which is expected to be published before the end of June 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
**A & S Group (Holdings) Limited**
**Law Kwok Leung Alex**
*Chairman and Executive Director*

Hong Kong, 7 June 2024

*As at the date of this announcement, the Board comprises Mr. Law Kwok Leung Alex, Mr. Law Kwok Ho Simon and Mr. Chiu Tat Ting Albert as executive Directors; and Mr. Ho Chun Chung Patrick, Mr. Iu Tak Meng Teddy, Mr. Kwan Ngai Kit and Ms. Pau Yee Ling as independent non-executive Directors.*